

**Company registration number: 241336**

**Dun Uisce Management Company Company Limited by Guarantee**

**Unaudited financial statements**

**for the financial year ended 30 September 2025**

# Dun Uisce Management Company Company Limited by Guarantee

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## Dun Uisce Management Company Company Limited by Guarantee

### Directors and other information

<b>Directors</b>	Sana Tansey Michael Murphy Linda Smyth
<b>Secretary</b>	Sana Tansey
<b>Company number</b>	241336
<b>Registered office</b>	8 Calbro House Tuam road Galway
<b>Business address</b>	8 Calbro House Tuam Road Galway
<b>Accountants</b>	Deacy Gilligan Limited Block 1 Galway Financial Services Centre Galway
<b>Bankers</b>	AIB 18 Eyre Square Galway

## Dun Uisce Management Company Company Limited by Guarantee

### Directors report

The directors present their annual report and the unaudited financial statements of the company for the financial year ended 30/09/25.

#### Directors

The names of the persons who at any time during the financial year were directors of the company are as follows:

Sana Tansey  
Michael Murphy  
Linda Smyth

#### Principal activities

The principal activity of the company is the provision of Management Services to Dun Uisce Estate, Pump Lane, Galway.

#### Principal risks and uncertainties

The principle risk faced by the company is that the owners of properties do not pay their management fees. If sufficient numbers of owners do not pay their management fees then the company could find itself unable to meet its liabilities as they fall due. There are two mitigating factors to this risk. Firstly, Dun Uisce Management Company Limited C.L.G, has reasonable reserves in the bank which can be used to make up any temporary shortfall. Secondly, the payment of management fees is a legally enforceable part of ownership of a property in the estate. No property can be sold until all outstanding management fees relating to it have been recieved. That means the only uncertainty relating to the payment of these fees is timing.

#### Likely future developments

The Directors consider that 2025/2026 will be similar to 2024/2025.

#### Dividends

During the financial year the directors have not paid any dividends or recommended payment of a final dividend.

#### Events after the end of the reporting period

There have been no important events effecting the company since the year-end.

#### Accounting records

The measures taken by the directors to secure compliance with the requirements of sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The accounting records of the company are located at C/O Galway Property Svices, 8 Calbro House, Tuam Road, Galway..

This report was approved by the board of directors on 14/01/26 and signed on behalf of the board by:

Sana Tansey  
Director

Michael Murphy  
Director

## **Dun Uisce Management Company Company Limited by Guarantee**

### **Directors responsibilities statement**

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Dun Uisce Management Company Company Limited by Guarantee**

**Accountants' Report to the board of directors  
on the Unaudited financial statements of Dun Uisce Management Company Company Limited by Guarantee**

In accordance with the engagement letter dated , and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled the financial statements which comprise the profit and loss account, statement of income and retained earnings, balance sheet and related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's board of directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors for our work or for this report.

We have carried out this engagement in accordance with guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the financial year ended 30/09/25 your duty under the Companies Act 2014 to ensure that the company has kept adequate accounting records and prepared financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for that financial year, and otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company. You consider that the company is exempt from the statutory requirement for an audit for the financial year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Deacy Gilligan Limited  
**Chartered Accountants**

**Block 1  
Galway Financial Services Centre  
Galway**

**14 January 2026**

**Dun Uisce Management Company Company Limited by Guarantee**

**Profit and loss account  
Financial year ended 30/09/25**

	<b>Note</b>	<b>2025</b> €	2024 €
<b>Turnover</b>		21,265	20,550
<b>Gross profit</b>		<u>21,265</u>	<u>20,550</u>
Administrative expenses		<u>(21,265)</u>	<u>(20,550)</u>
<b>Operating loss</b>		-	-
Tax on loss		-	-
<b>Loss for the financial year</b>		<u>-</u>	<u>-</u>

The company has no other recognised items of income and expenses other than the results for the financial year as set out above.

**The notes on pages 9 to 11 form part of these financial statements.**

**Dun Uisce Management Company Company Limited by Guarantee**

**Statement of income and retained earnings  
Financial year ended 30/09/25**

	<b>2025</b>	2024
	<b>€</b>	€
Loss for the financial year	-	-
<b>Retained earnings at the start of the financial year</b>	47,674	44,600
<b>Retained earnings at the end of the financial year</b>	<u>47,674</u>	<u>44,600</u>

**Dun Uisce Management Company Company Limited by Guarantee**

**Balance sheet  
As at 30/09/25**

	Note	2025 €	€	2024 €	€
<b>Current assets</b>					
Debtors	5	14,681		21,448	
Cash at bank and in hand		40,284		29,434	
		54,965		50,882	
<b>Creditors: amounts falling due within one year</b>					
	6	(7,292)		(6,283)	
<b>Net current assets</b>			47,673		44,599
<b>Total assets less current liabilities</b>			47,673		44,599
<b>Net assets</b>			47,673		44,599
<b>Capital and reserves</b>					
Profit and loss account			47,673		44,599
<b>Shareholders funds</b>			47,673		44,599

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 Financial Reporting Standard applicable in the UK and Republic of Ireland'.

We, as directors of Dun Uisce Management Company Company Limited by Guarantee state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2); and
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company.

**The notes on pages 9 to 11 form part of these financial statements.**

**Dun Uisce Management Company Company Limited by Guarantee**

**Balance sheet (continued)  
As at 30/09/25**

These financial statements were approved by the board of directors on 14/01/26 and signed on behalf of the board by:

Sana Tansey  
**Director**

Michael Murphy  
**Director**

**The notes on pages 9 to 11 form part of these financial statements.**

## Dun Uisce Management Company Company Limited by Guarantee

### Notes to the financial statements Financial year ended 30/09/25

#### 1. General information

The company is a private company limited by shares, registered in Ireland. The address of the registered office is 8 Calbro House, Tuam road, Galway.

#### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

#### 3. Accounting policies and measurement bases

##### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in Euro, which is the functional currency of the entity.

##### Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

## Dun Uisce Management Company Company Limited by Guarantee

### Notes to the financial statements (continued) Financial year ended 30/09/25

#### Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### 4. Appropriations of profit and loss account

	<b>2025</b>	2024
	€	€
At the start of the financial year	47,674	44,600
<b>At the end of the financial year</b>	<u>47,674</u>	<u>44,600</u>

Dun Uisce Management Company Company Limited by Guarantee

Notes to the financial statements (continued)  
Financial year ended 30/09/25

<b>5. Debtors</b>	<b>2025</b>	<b>2024</b>
	€	€
Trade debtors	11,316	17,964
Prepayments	3,365	3,484
	<u>14,681</u>	<u>21,448</u>
<b>6. Creditors: amounts falling due within one year</b>	<b>2025</b>	<b>2024</b>
	€	€
Trade creditors	6,349	5,340
Accruals	943	943
	<u>7,292</u>	<u>6,283</u>

**7. Approval of financial statements**

The board of directors approved these financial statements for issue on 14 January 2026.