

Company Number: 699596

Frydays Fish & Chip Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 December 2025

Frydays Fish & Chip Limited

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Frydays Fish & Chip Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Laoise Quinn
Director

Sinead Quinn
Director

Niall Quinn
Director

24 February 2026

Frydays Fish & Chip Limited
STATEMENT OF FINANCIAL POSITION

as at 31 December 2025

	Notes	2025 €	2024 €
Non-Current Assets			
Property, plant and equipment	6	31,459	71,848
Current Assets			
Inventories	7	3,382	18,378
Receivables	8	46,250	58,750
Cash and cash equivalents		962	2,915
		50,594	80,043
Creditors: amounts falling due within one year	9	(53,891)	(184,327)
Net Current Liabilities		(3,297)	(104,284)
Total Assets less Current Liabilities		28,162	(32,436)
Creditors:			
amounts falling due after more than one year	10	(19,252)	(30,717)
Net Assets/(Liabilities)		8,910	(63,153)
Equity			
Called up share capital presented as equity		100	100
Retained earnings		8,810	(63,253)
Equity attributable to owners of the company		8,910	(63,153)

Frydays Fish & Chip Limited

STATEMENT OF FINANCIAL POSITION

as at 31 December 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Frydays Fish & Chip Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 24 February 2026 and signed on its behalf by:

Laoise Quinn
Director

Sinead Quinn
Director

Niall Quinn
Director

Frydays Fish & Chip Limited
STATEMENT OF CHANGES IN EQUITY

as at 31 December 2025

	Called up share capital €	Retained earnings €	Total €
At 1 January 2024	100	27,649	27,749
Loss for the financial year	-	(90,902)	(90,902)
At 31 December 2024	100	(63,253)	(63,153)
Profit for the financial year	-	72,063	72,063
At 31 December 2025	100	8,810	8,910

Frydays Fish & Chip Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

1. General Information

Frydays Fish & Chip Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 699596. The registered office of the company is 3 Barrett Street, Ballina, Mayo, F26 E2R2, Ireland. The principal activity of the company is the preparation and sale of fast food through takeaway. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 December 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Revenue

Revenue comprises of income earned from the sale of fast food and drinks served in the takeaway outlets.

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	12.5% Straight line
Fixtures, fittings and equipment	-	33% Straight line
Motor vehicles	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing

Rentals payable under operating leases are dealt with in the Income Statement as incurred over the period of the rental agreement.

Inventories

Inventories are valued at the lower of cost and net realisable value. Due to the nature of inventory (mostly food items), obsolete stock is disposed of, and has no recoverable value.

Trade and other receivables

Trade and other receivables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Frydays Fish & Chip Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Statement of Financial Position date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Statement of Financial Position date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income Statement.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit/(loss)	2025	2024
	€	€
Operating profit/(loss) is stated after charging/(crediting):		
Depreciation of property, plant and equipment	14,813	29,779
(Profit) on disposal of property, plant and equipment	(26,617)	-
(Profit)/loss on disposal of intangible fixed assets	-	60,000
	<u> </u>	<u> </u>
4. Interest payable and similar expenses	2025	2024
	€	€
Interest	2,936	3,617
	<u> </u>	<u> </u>

5. Employees

The average monthly number of employees, including directors, during the financial year was 9, (2024 - 17).

	2025	2024
	Number	Number
Director	1	1
Manager	1	1
Restaurant worker	7	15
	<u> </u>	<u> </u>
	9	17
	<u> </u>	<u> </u>

Frydays Fish & Chip Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

6. Property, plant and equipment	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€
Cost				
At 1 January 2025	135,538	20,296	625	156,459
Additions	-	2,807	-	2,807
Disposals	(55,266)	(14,337)	-	(69,603)
At 31 December 2025	<u>80,272</u>	<u>8,766</u>	<u>625</u>	<u>89,663</u>
Depreciation				
At 1 January 2025	73,247	11,052	312	84,611
Charge for the financial year	11,008	3,727	78	14,813
On disposals	(33,183)	(8,037)	-	(41,220)
At 31 December 2025	<u>51,072</u>	<u>6,742</u>	<u>390</u>	<u>58,204</u>
Net book value				
At 31 December 2025	<u>29,200</u>	<u>2,024</u>	<u>235</u>	<u>31,459</u>
At 31 December 2024	<u>62,291</u>	<u>9,244</u>	<u>313</u>	<u>71,848</u>
7. Inventories			2025	2024
			€	€
Finished goods and goods for resale			<u>3,382</u>	<u>18,378</u>
The replacement cost of stock did not differ significantly from the figures shown.				
8. Receivables			2025	2024
			€	€
Prepayments			<u>46,250</u>	<u>58,750</u>
9. Creditors			2025	2024
Amounts falling due within one year			€	€
Amounts owed to credit institutions			19,312	43,282
Trade creditors			2,152	14,180
Taxation			4,734	8,113
Directors' current accounts (Note 14)			-	93,784
Accruals			27,693	24,968
			<u>53,891</u>	<u>184,327</u>

Frydays Fish & Chip Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

10. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Bank loan	<u>19,252</u>	<u>30,717</u>
Loans		
Repayable in one year or less, or on demand	19,312	43,282
Repayable between one and two years	19,252	-
Repayable between two and five years	-	28,802
Repayable in five years or more	-	1,915
	<u>38,564</u>	<u>73,999</u>
11. Income Statement	2025	2024
	€	€
At 1 January 2025	(63,253)	27,649
Profit/(loss) for the financial year	<u>72,063</u>	<u>(90,902)</u>
At 31 December 2025	<u>8,810</u>	<u>(63,253)</u>
12. Financial commitments		
The company has tills, in each premises, on which it pays operating lease amounts.		
13. Capital commitments		
The company has a commitment to discharge the amount of the balance of the purchase of the Foxford business. There is no set date for the completion of this transaction.		
14. Directors' remuneration and transactions	2025	2024
	€	€
Remuneration	<u>49,601</u>	<u>39,530</u>
The following amounts are repayable to the directors:		
	2025	2024
	€	€
Laoise Quinn	-	46,895
Sinead Quinn	-	23,445
Niall Quinn	-	23,445
	<u>-</u>	<u>93,785</u>
15. Events After the End of the Reporting Period		
There have been no significant events affecting the company since the financial year-end.		
16. Approval of financial statements		
The financial statements were approved and authorised for issue by the board of directors on 24 February 2026.		