

# **ABRIGED FINANCIAL STATEMENTS**

MEGAN AND KEVIN CONSULTING LIMITED

675249

Unaudited Financial Statements

Year Ending 2025-12-31

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## **Names of Directors and Other Information**

**Company Registration No:** 675249

**Directors:** Mr. Kevin Coakley  
Ms. Jacqueline Johns

**Secretary:** Mr. Kevin Coakley

**Bankers:** IPBS, Stillorgan, Co. Dublin

## BALANCE SHEET – 2025-12-31

	2025-12-31	2024-12-31
	€	€
<b>Fixed Assets</b>		
Tangible Assets	<u>18750.29</u>	<u>20150.99</u>
	<b>18750.29</b>	<b>20150.99</b>
<b>Current Assets</b>		
Cash at Bank	93903.62	128562.74
Debtors	99.64	99.27
	94003.26	<b>128662.01</b>
<b>Creditors (amounts falling due within 1 year)</b>	<u>(331.25)</u>	<u>(1626.77)</u>
<b>Net Current Assets</b>	<u><b>93672.01</b></u>	<b>127035.24</b>
<b>Total assets less Liabilities</b>	<u><b>112422.29</b></u>	<u><b>147186.23</b></u>
<b>Creditors (amounts falling due more than 1 year)</b>	0.00	0.00
<b>Provision for Liabilities:</b>	<b>(0.00)</b>	<b>(257.09)</b>
<b>Accruals and Deferrals</b>	<u><b>(0.00)</b></u>	<u><b>(0.00)</b></u>
<b>Net Assets</b>	<b>112422.29</b>	<b>146929.14</b>
<b>Capital and Reserves</b>	<b>112422.29</b>	<b>146929.14</b>

We the directors of Meagan and Kevin Consulting Limited state that;

(a) These financial statements have been prepared in accordance with the micro companies regime.

(b) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014”

(c) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied

(d) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2) of the Companies Act 2014

(e) We acknowledge the company’s obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of the Companies Act 2014 relating to Financial Statements so far as they are applicable to the company

(f) The company has relied on the specified exemption contained in section 352 as a micro company; We have done so on the ground that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with section 353.

On behalf of the board

Kevin Coakley

Jacqueline Johns

Director

Director

10<sup>th</sup> January 2025

10<sup>th</sup> January 2025

## Notes to Financial Statements

### Accounting Policies

#### 1. Basis of Preparation

Financial Statements are prepared on the going concern basis<sup>48</sup>, under the historical cost convention, and comply with the financial reporting standards of the Financial Reporting Council including FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (“FRS 102”) 50 as adapted by Section 1A of FRS 102 and the Companies Act 2014.

The financial statements are prepared in Euro which is the functional currency of the company.

#### 2. Tangible fixed assets

Cost Tangible fixed assets are recorded at historical cost or deemed cost, less accumulated depreciation and impairment losses. Cost includes prime cost, and overheads incurred in the construction of tangible fixed assets.

Equipment and fixtures and fittings are stated at cost less accumulated depreciation and accumulated impairment losses.

#### 3. Depreciation

Depreciation is provided on Tangible fixed assets, on a straight-line basis, so as to write off their cost less residual amounts over their estimated useful economic lives. The estimated useful economic lives assigned to Tangible fixed assets are as follows:

Garden office	5% straight line on cost as per guaranteed useful life
Office Equipment, fixtures & fittings	12½% straight line on cost

The company’s policy is to review the remaining useful economic lives and residual values of Tangible fixed assets on an on-going basis and to adjust the depreciation charge to reflect the remaining estimated useful economic life and residual value.

### HOLDING OF OWN SHARES/HOLDING COMPANY SHARES

The company holds none of its own shares