

Company registration number: 360600

Boherbue Educare Centre Company Limited By Guarantee

Financial statements

for the financial year ended 31 August 2025

Boherbue Educare Centre Company Limited By Guarantee

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**Boherbue Educare Centre Company Limited By Guarantee
Company limited by guarantee**

Directors and other information

Directors	Catriona Hallissey Norma Breen Marian Hickey Helena Fitzgerald Emer Fahey Declan Devane Noirin Herlihy Marie Casey Anne Marie Hegarty Bryan Barry Valerie Mullally - Appointed 15/3/25
Secretary	Noirin Herlihy
Company number	360600
Registered office	Boherbue Village Mallow Co. Cork
Business address	Boherbue Village, Mallow, Co. Cork.
Auditor	F.D.C. and Associates Limited The Clock House Mallow Co. Cork
Bankers	AIB Plc 35 Strand St., Kanturk Cork

**Boherbue Educare Centre Company Limited By Guarantee
Company limited by guarantee**

Directors and other information (continued)

Newmarket Credit Union Ltd
Credit Union House,
Church Street,
Newmarket,
Co. Cork

Solicitors

Hickey Fitzgerald
Solicitors
O'Brien Street
Mallow
Co. Cork

Charity number

CHY 15162

Boherbue Educare Centre Company Limited By Guarantee

Directors report

The directors present their annual report and the audited financial statements of the company for the financial year ended 31 August 2025.

Directors

The names of the persons who at any time during the financial year were directors of the company are as follows:

Catriona Hallissey
Norma Breen
Marian Hickey
Helena Fitzgerald
Emer Fahey
Declan Devane
Noirin Herlihy
Marie Casey
Anne Marie Hegarty
Bryan Barry
Valerie Mullally - Appointed 15/3/25

Principal activities

The principal activity of the company is the provision of educational facilities to members of the community, to set up and run a creche, to provide pre school educational services and facilities and to provide after school care and educational facilities to children.

Likely future developments

The directors are not expecting to make any significant changes in the nature of the business in the near future.

Events after the end of the reporting period

There are no events after the balance sheet date that require reporting.

Accounting records

The measures taken by the directors to secure compliance with the requirements of sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The accounting records of the company are located at Boherbue Village, Boherbue, Mallow, Co. Cork.

Relevant audit information

In the case of each of the persons who are directors at the time this report is approved in accordance with section 332 of Companies Act 2014:

- so far as each director is aware, there is no relevant audit information of which the company's statutory auditors are unaware, and
- each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's statutory auditors are aware of that information.


Boherbue Educare Centre Company Limited By Guarantee

Directors report (continued)


Auditors

In accordance with Section 383 (2) of the Companies Act 2014, the auditors, F.D.C. and Associates Ltd, will continue in office.

This report was approved by the board of directors on 23 February 2026 and signed on behalf of the board by:



Catriona Hallissey
Director



Norma Breen
Director

Boherbue Educare Centre Company Limited By Guarantee

Directors responsibilities statement

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

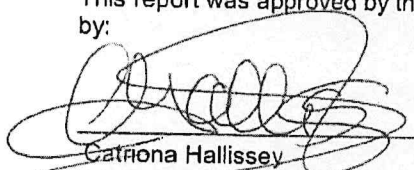
Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.


In preparing these financial statements, the directors are required to:

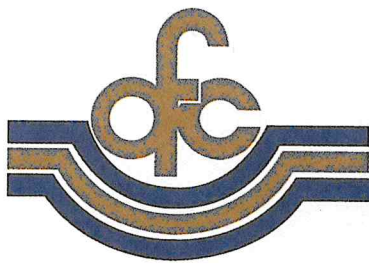
- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the board of directors on 23 February 2026 and signed on behalf of the board by:


Catriona Hallissey
Director


Norma Bréan
Director



FDC House, Wellington Road, Cork, T23 WP94.

Tel: (021) 4509022.

www.fdc.ie Email: associates@fdc.ie

Manager: Enda Ryan F.C.C.A.

**Independent auditor's report to the members of
Boherbue Educare Centre Company Limited By Guarantee**

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Boherbue Educare Centre Company Limited By Guarantee (the 'company') for the financial year ended 31 August 2025 which comprise the Income and expenditure, statement of income and retained earnings, balance sheet and notes to the financial statements, including a summary of significant accounting policies set out in note 3. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

In our opinion, the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 August 2025 and of its profit for the financial year then ended;
- have been properly prepared in accordance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland; and
- have been prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

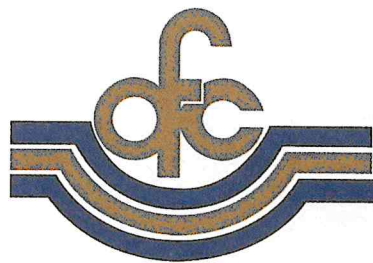
Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.



FDC House, Wellington Road, Cork, T23 WP94.

Tel: (021) 4509022.

www.fdc.ie Email: associates@fdc.ie

Manager: Enda Ryan F.C.C.A.

**Independent auditor's report to the members of
Boherbue Educare Centre Company Limited By Guarantee (continued)**

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the directors' report is consistent with the financial statements; and
- in our opinion, the directors' report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited, and financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

Respective responsibilities

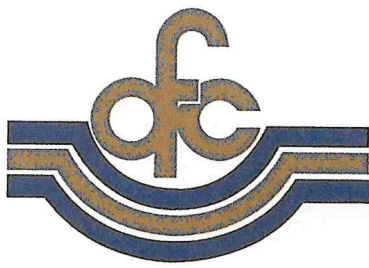
Responsibilities of directors for the financial statements

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



FDC House, Wellington Road, Cork, T23 WP94.

Tel: (021) 4509022.

www.fdc.ie Email: associates@fdc.ie

Manager: Enda Ryan F.C.C.A.

**Independent auditor's report to the members of
Boherbue Educare Centre Company Limited By Guarantee (continued)**

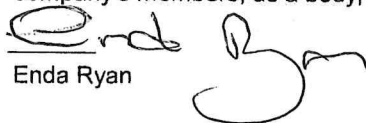
As part of an audit in accordance with ISAs (Ireland), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.


Enda Ryan

For and on behalf of
F.D.C. and Associates Limited
Chartered Certified Accountants and Statutory Auditors
The Clock House
Mallow
Co. Cork

24 February 2026

24-02-2026 .

Boherbue Educare Centre Company Limited By Guarantee

**Income and expenditure
Financial year ended 31 August 2025**

	Note	2025 €	2024 €
Turnover		128,186	170,912
Gross profit		<u>128,186</u>	<u>170,912</u>
Administrative expenses		(794,896)	(692,931)
Other operating income		747,867	565,498
Operating profit		<u>81,157</u>	<u>43,479</u>
Other interest receivable and similar income		158	79
Profit before taxation		<u>81,315</u>	<u>43,558</u>
Tax on profit		-	-
Profit for the financial year		<u><u>81,315</u></u>	<u><u>43,558</u></u>

The company has no other recognised items of income and expenses other than the results for the financial year as set out above.

The notes on pages 12 to 18 form part of these financial statements.

Boherbue Educare Centre Company Limited By Guarantee

**Statement of income and retained earnings
Financial year ended 31 August 2025**

	2025	2024
	€	€
Profit for the financial year	81,315	43,558
Retained earnings at the start of the financial year	<u>385,524</u>	<u>341,966</u>
Retained earnings at the end of the financial year	<u><u>466,839</u></u>	<u><u>385,524</u></u>

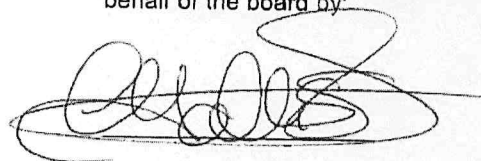
Boherbue Educare Centre Company Limited By Guarantee

**Balance sheet
As at 31 August 2025**

	Note	2025 €	€	2024 €	€
Fixed assets					
Tangible assets	7	930,990		964,821	
			930,990		964,821
Current assets					
Debtors	8	17,206		15,199	
Cash at bank and in hand		421,322		354,922	
		438,528		370,121	
Creditors: amounts falling due within one year	9	(61,299)		(81,301)	
Net current assets			377,229		288,820
Total assets less current liabilities			1,308,219		1,253,641
Creditors: amounts falling due after more than one year	10		(841,380)		(868,117)
Net assets			466,839		385,524
Capital and reserves					
Profit and loss account			466,839		385,524
Members funds			466,839		385,524

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements were approved by the board of directors on 23 February 2026 and signed on behalf of the board by:



Catriona Hallissey
Director



Norma Breen
Director

The notes on pages 12 to 18 form part of these financial statements.

Boherbue Educare Centre Company Limited By Guarantee

Notes to the financial statements Financial year ended 31 August 2025

1. General information

The company is a private company limited by guarantee, registered in Ireland. The address of the registered office is Boherbue Village, Mallow, Co. Cork.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Boherbue Educare Centre Company Limited By Guarantee

Notes to the financial statements (continued) Financial year ended 31 August 2025

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	- 2%	straight line
Plant and machinery	- 10%	straight line
Fittings fixtures and equipment	- 10%	straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Government grants are recognised using the accrual model and the performance model.

Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income and not deducted from the carrying amount of the asset.

Under the performance model, where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Boherbue Educare Centre Company Limited By Guarantee

Notes to the financial statements (continued)
Financial year ended 31 August 2025

4. Limited by guarantee

The company is one limited by guarantee not having a share capital. The liability of each member, in the event of the company being wound up is €2.

5. Staff costs

The average number of persons employed by the company during the financial year, including the directors was 26 (2024: 24).

The aggregate payroll costs incurred during the financial year were:

	2025	2024
	€	€
Wages and salaries	546,437	469,564
Social insurance costs	53,119	47,119
	<u>599,556</u>	<u>516,683</u>

6. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	385,524	341,966
Profit for the financial year	81,315	43,558
At the end of the financial year	<u>466,839</u>	<u>385,524</u>

7. Tangible assets

	Freehold property	Plant and machinery	Fixtures, fittings and equipment	Total
	€	€	€	€
Cost				
At 1 September 2024	1,326,956	136,198	169,298	1,632,452
Additions	-	2,046	965	3,011
At 31 August 2025	<u>1,326,956</u>	<u>138,244</u>	<u>170,263</u>	<u>1,635,463</u>
Depreciation				
At 1 September 2024	408,388	119,409	139,834	667,631
Charge for the financial year	26,359	4,213	6,270	36,842
At 31 August 2025	<u>434,747</u>	<u>123,622</u>	<u>146,104</u>	<u>704,473</u>
Carrying amount				
At 31 August 2025	<u>892,209</u>	<u>14,622</u>	<u>24,159</u>	<u>930,990</u>
At 31 August 2024	<u>918,568</u>	<u>16,789</u>	<u>29,464</u>	<u>964,821</u>

Boherbue Educare Centre Company Limited By Guarantee

Notes to the financial statements (continued)
Financial year ended 31 August 2025

8. Debtors

	2025	2024
	€	€
Trade debtors	10,865	7,874
Prepayments	6,341	7,325
	17,206	15,199
	17,206	15,199

9. Creditors: amounts falling due within one year

	2025	2024
	€	€
Deferred income	15,290	35,297
Trade creditors	6,227	7,552
Other creditors including tax and social insurance	6,354	5,386
Accruals	6,691	6,329
Government grants	26,737	26,737
	61,299	81,301
	61,299	81,301

Deferred Income refers to amounts received from Pobal during the year ended 31st August 2025 but which relates to year ended 31st August 2026.

10. Creditors: amounts falling due after more than one year

	2025	2024
	€	€
Government grants	868,117	894,854
Government grants released to P & L	(26,737)	(26,737)
	841,380	868,117
	841,380	868,117

11. Events after the end of the reporting period

There are no events after the balance sheet date that require reporting.

Boherbue Educare Centre Company Limited By Guarantee

Notes to the financial statements (continued)
Financial year ended 31 August 2025

12. Details of Grants and other information

Grant Agency	Sponsoring Government Department	Total Grant Award	Term of Grant	Grants deferred at 01/09/2024	Received during the period	Grants deferred at 31/08/2025	Amount of grant taken to income in 2025	Purpose of Grant	Capital Grant if relevant	Is grant restricted to a project or for the delivery of service	Expenditure in period
Pobal- ECCE	Dept of Children & Youth Affairs	148,930	2024/25	14,297.00	149,923	15,290.00	148,930	Provision of pre-school services	N/A	Delivery of Service	148,930
Pobal AIM Level 7	Dept of Children & Youth Affairs	39,540	2024/25	0.00	39,540	0.00	39,540	Provision of support for children with disabilities	N/A	Delivery of Service	39,540
Pobal- NCS Programme	Dept of Children & Youth Affairs	314,260	2024/25	0.00	309,357	0.00	314,260	Financial support for Childcare	N/A	Delivery of Service	314,260

Boherbue Educare Centre Company Limited By Guarantee

Notes to the financial statements (continued)
Financial year ended 31 August 2025

Grant Agency	Sponsoring Government Department	Total Grant Award	Term of Grant	Grants deferred at 01/09/2024	Received during the period	Grants deferred at 31/08/2025	Amount of grant taken to income in 2025	Purpose of Grant	Capital Grant if relevant	Is grant restricted to a project or for the delivery of service	Expenditure in period
Pobal-Core Funding	Dept of Children & Youth Affairs	218,400	2024/25	21,000	197,400	-	218,400	Financial support for Childcare	N/A	Delivery of Service	218,400

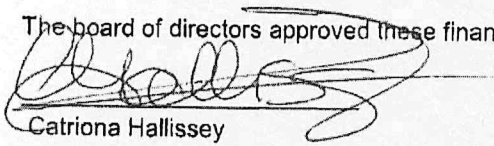
The directors of Boherbue Educare Centre Company Limited By Guarantee undertake that the State's investment is protected and will not be used as security for any other activity without prior consultation with the Department of Children & Youth Affairs and sanction from the Department of Public Expenditure and Reform

Boherbue Educare Centre Company Limited By Guarantee

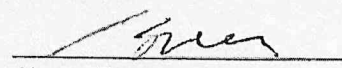
**Notes to the financial statements (continued)
Financial year ended 31 August 2025**

13. Approval of financial statements

The board of directors approved these financial statements for issue on 23 February 2026.



Catriona Hallissey
Director



Norma Breen
Director