

Company Number: 565139

**RPB Engineering (Holdings) Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 30 April 2025**

# RPB Engineering (Holdings) Limited

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# **RPB Engineering (Holdings) Limited**

## **DIRECTOR'S RESPONSIBILITIES STATEMENT**

for the financial year ended 30 April 2025

The director made the following statement in respect of the unaudited financial statements:

### **"General responsibilities**

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable him to ensure that the financial statements and Director's Report comply with the Companies Act 2014. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Director's declaration on unaudited financial statements**

In relation to the financial statements which comprise the Balance Sheet, the Statement of Changes in Equity and the related notes:

The director approves these financial statements and confirms that he is responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The director confirms that he has made available to Cathal Nagle & Co, (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The director confirms that to the best of his knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 April 2025."

### **Signed on behalf of the board**

**Ruairi Brennan**  
Director

**24 February 2026**

# RPB Engineering (Holdings) Limited

## BALANCE SHEET

as at 30 April 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	6	192,201	192,201
Investments	7	2,763,981	2,276,884
<b>Fixed Assets</b>		<b>2,956,182</b>	<b>2,469,085</b>
<b>Current Assets</b>			
Debtors	8	316,250	380,000
Cash and cash equivalents		952,535	83,534
		<b>1,268,785</b>	<b>463,534</b>
<b>Creditors: amounts falling due within one year</b>	9	<b>(1,867,723)</b>	<b>(1,040,443)</b>
<b>Net Current Liabilities</b>		<b>(598,938)</b>	<b>(576,909)</b>
<b>Total Assets less Current Liabilities</b>		<b>2,357,244</b>	<b>1,892,176</b>
<b>Capital and Reserves</b>			
Called up share capital presented as equity		200	200
Share premium account	10	209,900	209,900
Retained earnings		2,147,144	1,682,076
<b>Equity attributable to owners of the company</b>		<b>2,357,244</b>	<b>1,892,176</b>

I as Director of RPB Engineering (Holdings) Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 24 February 2026 and signed on its behalf by:**

**Ruairi Brennan**  
Director

**RPB Engineering (Holdings) Limited**  
**STATEMENT OF CHANGES IN EQUITY**

as at 30 April 2025

	<b>Called up share capital €</b>	<b>Share premium account €</b>	<b>Retained earnings €</b>	<b>Total €</b>
<b>At 1 May 2023</b>	100	209,900	1,445,880	1,655,880
Profit for the financial year	-	-	236,196	236,196
<b>At 30 April 2024</b>	200	209,900	1,682,076	1,892,176
Profit for the financial year	-	-	465,068	465,068
<b>At 30 April 2025</b>	<b>200</b>	<b>209,900</b>	<b>2,147,144</b>	<b>2,357,244</b>

# RPB Engineering (Holdings) Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

### 1. General Information

RPB Engineering (Holdings) Limited is a company limited by shares incorporated in Ireland. Block D, Quin Road Business Park,, Quin Road, Ennis, Clare, Republic of Ireland is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Director's Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 30 April 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280B of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

#### Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Cash Flow Statement because it is classified as a small company.

#### Consolidated accounts

The company is entitled to the exemption provided for in section 293 (1A) of the Companies Act 2014 from the obligation to prepare group accounts because it qualifies as a small company in accordance with the small companies' regime.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	Not Depreciated
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Profit and Loss Account in the year in which it is receivable.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

# RPB Engineering (Holdings) Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

### Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

### Prior period adjustment

During the year, the directors identified an error in the accounting for shares issued on 20 July 2015 in connection with the acquisition of the company's subsidiary. These shares were not previously recognised as issued share capital and share premium, and the related investment in subsidiary was not recognised at the correct amount. The comparative figures have been restated to correct this error. There is no impact on the total equity.

## 3. Significant accounting judgements and key sources of estimation uncertainty

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results.

## 4. Employees

The average monthly number of employees, including director, during the financial year was 1, (2024 - 1).

	<b>2025</b>	2024
	<b>Number</b>	Number
Directors	<u>1</u>	<u>1</u>

**RPB Engineering (Holdings) Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 30 April 2025

**5. Tax on profit**

	2025 €	2024 €
<b>(a) Analysis of charge in the financial year</b>		
<b>Current tax:</b>		
Corporation tax at 12.50% (2024 - 12.50%) (Note 5 (b))	-	-
	<u>          </u>	<u>          </u>

**(b) Factors affecting tax charge for the financial year**

The tax assessed for the financial year differs from the standard rate of corporation tax in the Republic of Ireland 12.50% (2024 - 12.50%). The differences are explained below:

	2025 €	2024 €
Profit taxable at 12.50%	<b>465,068</b>	236,196
Profit before tax multiplied by the standard rate of corporation tax in the Republic of Ireland at 12.50% (2024 - 12.50%)	<b>58,134</b>	29,525
<b>Effects of:</b>		
Expenses not deductible for tax purposes	<b>(58,134)</b>	(29,525)
Total tax charge for the financial year (Note 5 (a))	-	-
	<u>          </u>	<u>          </u>

No charge to tax arises due to tax losses incurred.

**6. Tangible assets**

	Land and buildings freehold €	Total €
<b>Cost</b>		
At 1 May 2024	192,201	192,201
At 30 April 2025	192,201	192,201
<b>Depreciation</b>		
At 1 May 2024	-	-
At 30 April 2025	-	-
<b>Net book value</b>		
At 30 April 2025	<b>192,201</b>	<b>192,201</b>
At 30 April 2024	192,201	192,201
	<u>          </u>	<u>          </u>

**RPB Engineering (Holdings) Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 30 April 2025

**7. Investments**

	Subsidiary undertakings shares	Listed investments	Total
	€	€	€
<b>Investments</b>			
<b>Cost</b>			
At 1 May 2024	1,847,874	429,010	2,276,884
Additions	465,097	22,000	487,097
	<u>2,312,971</u>	<u>451,010</u>	<u>2,763,981</u>
At 30 April 2025	2,312,971	451,010	2,763,981
	<u>2,312,971</u>	<u>451,010</u>	<u>2,763,981</u>
<b>Net book value</b>			
At 30 April 2025	<u>2,312,971</u>	<u>451,010</u>	<u>2,763,981</u>
At 30 April 2024	<u>1,847,874</u>	<u>429,010</u>	<u>2,276,884</u>

**8. Debtors**

	2025 €	2024 €
Other debtors	<u>316,250</u>	<u>380,000</u>

**9. Creditors**  
**Amounts falling due within one year**

	2025 €	2024 €
Amounts owed to group undertakings	1,865,913	1,038,633
Accruals	1,810	1,810
	<u>1,867,723</u>	<u>1,040,443</u>

**10. Income Statement**

	Share premium account €	Profit and loss account €	Total €
At 1 May 2024	209,900	1,682,076	1,891,976
Profit for the financial year	-	465,068	465,068
	<u>209,900</u>	<u>2,147,144</u>	<u>2,357,044</u>

**Share Premium Reserve**

On 20 July 2015, the company issued 100 ordinary €1 shares for a total consideration of €210,000 satisfied by the transfer of 100 ordinary shares in Roslevan Engineering Solutions Ltd

**11. Capital commitments**

The company had no material capital commitments at the financial year-ended 30 April 2025.

**12. Related party transactions**

The company has availed of the exemption under FRS 102 in relation to the disclosure of transactions with group undertakings.

**13. Post-Balance Sheet Events**

There have been no significant events affecting the company since the financial year-end.

**RPB Engineering (Holdings) Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 30 April 2025

**14. Approval of financial statements**

The financial statements were approved and authorised for issue by the board on 24 February 2026.