

CSR D LTD

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2025

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COMPANY INFORMATION

DIRECTORS

Paul Sheahan
Lucia Sheahan

SECRETARY

Lucia Sheahan

REGISTERED OFFICE

67 Fairyfield
Parteen
Co Clare

SOLICITORS

None

BANKERS

Ulster Bank
Castletroy
Limerick.

ACCOUNTANTS

Gerry O'Neill Accountants Ltd
Doonass
Clonlara
Co. Clare.

DIRECTORS REPORT

The directors submit herewith their report and audited financial statements. The profit and loss account and the balance sheet as at 31 December 2025 are set out on pages 7 and 8.

PRINCIPAL ACTIVITIES

The company is primarily engaged in consultancy work.

REVIEW OF BUSINESS

Profit on ordinary activities before taxation amounted to €10,410 (2024 -€67,396)

FUTURE DEVELOPMENTS

The company will continue to consolidate its current position.

EVENTS SINCE THE YEAR END

There have been no significant events affecting the company since the year end.

HEALTH AND SAFETY

It is the policy of the company to ensure the health and welfare of employees by maintaining a safe place and system of work. This policy is based on the requirements of employment legislation, including the Health and Safety Act (1989).

DIRECTOR'S AND THEIR INTERESTS

The directors who served during the period and their interests in the shares of the company are as follows :

Paul Sheahan	Ordinary €1.00 shares	50 (50%)
Lucia Sheahan	Ordinary €1.00 shares	50 (50%)

DIRECTORS REPORT

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit and loss of the company for that period. In preparing those financial statements, the directors are required to :

- * Select suitable accounting policies and then apply them consistently
- * Make judgements and estimates that are reasonable and prudent
- * Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

BOOKS OF ACCOUNT

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Acts 1963 to 2001. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ACCOUNTANTS

Gerry O'Neill & Co. Chartered Accountants have expressed their willingness to continue in office in accordance with section 160 (2) of the Companies Act, 1963.

Directors' declaration in relation to unaudited financial statements.

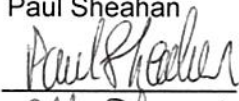
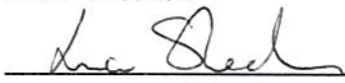

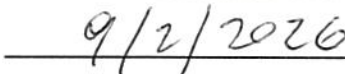
In relation to the financial statements as set out on pages 4 to 10 :

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making on a reasonable and prudent basis the judgement underlying them.

They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Gerry O'Neill & Co. all the company's accounting records and provided all the information necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the period ended 31/12/2024.

Director's Name	Paul Sheahan	Lucia Sheahan
Signature :		
Date :		

ACCOUNTANTS REPORT TO THE MEMBERS OF CSRD CONSULTING LTD

We have compiled the financial statements set out on pages 4 to 10 of CSRD Limited for the period ended 31/12/2025.

Respective responsibilities of directors and auditors

As described in Page 1 the company's directors are responsible for the financial statements. It is our responsibility to compile the financial statements of CSRD Limited from the accounting records, information and explanations supplied to us by the directors.

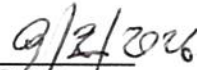
Scope of work.

We compiled the financial statements in accordance with the guidance contained in MTS 14 Compiling and reporting on financial statements not subject to audit from the accounting records and information and explanations supplied to us by the directors.

We have not audited or otherwise attempted to verify the accuracy or completeness of such records, information and explanations and, accordingly, express no opinion on the financial statements.



Gerry O'Neill & Co.
Chartered Accountants







Date:

PROFIT AND LOSS ACCOUNT

	Notes	Year Ended 31st Decembe	
		2024 Euro	2025 Euro
Turnover	3	187,993	130,813
Gross profit		187,993	130,813
Distribution expenses		0	0
Administrative expenses		120,597	120,403
Other operating expenses		0	0
Operating profit		67,396	10,410
Interest payable		0	0
Profit before taxation	5	67,396	10,410
Taxation	6	0	0
Profit after taxation		67,396	10,410
Retained profits - prior years		-84,945	-17,549
Retained Profit at year end		-17,549	-7,139

The company had no recognised gains or losses in the current financial year or the preceding financial year other than those dealt with in the profit and loss account.

Director's Name	Paul Sheahan	Lucia Sheahan
Signature :		
Date :		

BALANCE SHEET

	Notes	Year Ended 31st December	
		2024	2025
		Euro	Euro
FIXED ASSETS	9		
Tangible Assets		0	0
CURRENT ASSETS			
Debtors	7	4,667	0
Bank & Cash		62,208	16,945
Bank & Cash		23,579	146,632
		90,454	163,577
CREDITORS			
Falling due within one year	8	107,903	170,616
NET CURRENT ASSETS		-17,449	-7,039
TOTAL ASSETS LESS CURRENT LIABILITIES		-17,449	-7,039
CREDITORS			
Falling due after one year		0	0
NET ASSETS		-17,449	-7,039
FINANCED BY :			
Share Capital	10	100	100
Profit and loss account		-17,549	-7,139
		-17,449	-7,039

We, as Directors of JMR Consulting Ltd, state that :

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in S.358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.

Director's Name

Paul Sheahan

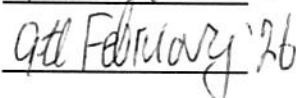
Lucia Sheahan

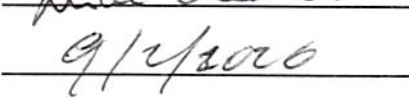
Signature :





Date :





NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

Currency

The financial statements are prepared in Euro.

Basis of accounting

The financial statements are prepared under the historical cost convention.

Turnover

Turnover comprises the invoiced value of goods and services to third parties exclusive of value added tax, after deduction of rebates and allowances.

Tangible Assets

Tangible assets are stated at cost. Depreciation is calculated to write off the original cost of tangible assets over their expected useful lives in equal installments.

Leased Assets

Expenditure on operating leases is charged to the profit and loss account on a basis representative of the benefit derived from the asset normally on a straight line basis over the lease period.

Stocks

Stocks are valued at the lower of cost and net realisable value on a first-in, first-out basis. Net realisable value is the estimated selling price of stock on hand less all further costs to completion and all costs expected to be incurred in marketing, distribution and selling.

Taxation

Corporation tax is provided for on the results for the year.

Government Grants

Capital grants received towards the cost of acquiring tangible assets are credited to the government grants account. They are amortised to the profit and loss account on the same basis as the related assets are depreciated.

Grants related to categories of revenue expenditure are credited to the profit and loss account in the year in which the related expenditure is incurred.

2. STATEMENT OF CASH FLOWS

The company has adopted financial reporting standard number 1 in respect of cash flow statements. Under the criteria set out in the standard, the company is not required to prepare or publish a statement of cash flows.

3. TURNOVER

Turnover represents the invoiced value of goods and services provided.

NOTES ON THE FINANCIAL STATEMENTS

4. STAFF NUMBERS AND COSTS

The average number of persons employed by the company during the year was :

	2024	2025
In the Republic of Ireland	<u>2</u>	<u>2</u>

The aggregate payroll costs of these employees were as follows :

	2024 Euro	2025 Euro
Wages & Salaries	0	0
Social Welfare Costs	0	0
Other	0	0
	<u>0</u>	<u>0</u>

5. PROFIT BEFORE TAXATION

Profit before taxation has been arrived at after charging :

	2024 Euro	2025 Euro
Auditors remuneration	1,500	1,600
Depreciation	0	0
Directors Salary	40,000	62,000
Directors Pension	70,000	30,000
	<u>70,000</u>	<u>30,000</u>

6. TAXATION

Based on profit for the year	<u>0</u>	<u>0</u>
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NOTES ON THE FINANCIAL STATEMENTS

		2024	2025
7.	DEBTORS (amounts falling due within one year)	Euro	Euro
	Trade Debtors	4667	0
	Prepayments	0	0
		4667	0
8.	CREDITORS : (amounts falling due within one year)	Euro	Euro
	Trade creditors	0	0
	Accruals	0	0
	PSWT	0	0
	VAT	607	-10
	PAYE	0	1978
	Directors current account	107296	168648
		107903	170616
9.	Fixed Assets :	2024	2025
	Computer Equipment :		
	Cost	0	0
	Accumulated Depreciation	0	0
	Net Book Value	0	0
10.	SHARE CAPITAL	2024	2025
		Euro	Euro
	Authorised Ordinary shares of €1.00 each	100000	100000
	Allotted and fully paid Ordinary shares of €1.00 each	100	100

10. APPROVAL OF FINANCIAL STATEMENTS

The directors approved the financial statements on 9th February 2026.