

POSTECH LIMITED

ABRIDGED UNAUDITED FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025

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**POSTECH LIMITED
DIRECTORS AND OTHER INFORMATION**

Directors	Paul G. Evans Ann Marie Evans
Company Secretary	Paul G. Evans
Company Number	497464
Registered Office and Business Address	4052 Kingswood Drive Citywest Business Campus Dublin 24
Accountants	NKC Business & Taxation Consultants Limited Unit 9, 4075 Kingswood Road Citywest Business Campus Dublin 24
Bankers	Allied Irish Banks, p.l.c. 7/12 Dame Street Dublin 2
Solicitors	Flynn O'Driscoll Business Lawyers, No. 1 Grant's Row, Lower Mount Street Dublin 2.

**POSTECH LIMITED
DIRECTORS' RESPONSIBILITIES STATEMENT
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025**

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements


In relation to the financial statements which comprise the Balance Sheet and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

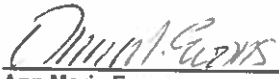
The directors confirm that they have made available to NKC Business & Taxation Consultants Limited, all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 December 2025."

Signed on behalf of the board



Paul G. Evans
Director
Date: 14/3/2026



Ann Marie Evans
Director
Date: 17/3/26

**POSTECH LIMITED
BALANCE SHEET
AS AT 31 DECEMBER 2025**

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	5	35,348	6,155
Current Assets			
Stocks	6	247,675	321,313
Debtors	7	1,246,218	1,071,436
Cash and cash equivalents		525,012	407,662
		2,018,905	1,800,411
Creditors: amounts falling due within one year	8	(848,181)	(764,443)
Net Current Assets		1,170,724	1,035,968
Total Assets less Current Liabilities		1,206,070	1,042,123
Capital and Reserves			
Called up share capital presented as equity		1,000	1,000
Statement of income and retained earnings	10	1,205,070	1,041,123
Shareholders' Funds		1,206,070	1,042,123

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of POSTech Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 14/3/2026 and signed on its behalf by:


Paul G. Evans
Director


Ann Marie Evans
Director

POSTECH LIMITED
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025

1. GENERAL INFORMATION

POSTech Limited is a company limited by shares incorporated in the Republic of Ireland. The registered office of the company is 4052 Kingswood Drive, Citywest Business Campus, Dublin 24 which is also the principal place of business of the company. The nature of the company operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 December 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year. Turnover also includes payment residuals and incentive bonuses earned during the financial year. Turnover is recognised when significant risks and rewards of ownership of the goods have passed to the buyer, usually on dispatch of goods. Where invoices represent support contracts, these are accounted for through the balance sheet and released to the profit and loss account over the life of the contract.

Loans and borrowing costs

All loans and borrowings, both assets and liabilities are initially recorded at the present value of cash payable to the lender in settlement of the liability discounted at the market interest rate. Loans with no stated interest rate and repayable within one year or on demand are not amortised. Loans and borrowings are classified as current assets or liabilities unless the borrower has an unconditional right to defer settlement of the liability for at least twelve months after the financial year end date.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Motor vehicles	-	Life of the lease/33.33% Straight line
Computer & office equipment	-	33.33% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a weighted average basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are recognised at the undiscounted amount of cash receivable less any impairment.

POSTECH LIMITED
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025

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Trade and other creditors

Trade and other creditors are measured at invoice price, unless payment is deferred beyond normal business terms.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Statement of Income and Retained Earnings.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. OPERATING PROFIT	2025	2024
	€	€
Operating profit is stated after charging/(crediting):		
Depreciation of tangible assets	9,176	11,045
(Profit) on disposal of tangible assets	(3,000)	(2,846)
Loss on foreign currencies	725	2,240
	<u> </u>	<u> </u>

4. EMPLOYEES

The average monthly number of employees, including directors, during the financial year was 12, (2024 - 11).

	2025	2024
	Number	Number
Administration	2	2
Directors	2	-
Sales	2	2
Technical support engineers	6	7
	<u> </u>	<u> </u>
	<u>12</u>	<u>11</u>

POSTECH LIMITED
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025

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5. TANGIBLE ASSETS

	Motor vehicles €	Computer & office equipment €	Total €
Cost			
At 1 January 2025			
Additions	120,089	18,325	138,414
Disposals	33,140	5,227	38,367
	(53,451)	-	(53,451)
At 31 December 2025	<u>99,778</u>	<u>23,552</u>	<u>123,330</u>
Depreciation			
At 1 January 2025			
Charge for the financial year	115,684	16,575	132,259
On disposals	7,625	1,551	9,176
	(53,451)	-	(53,451)
At 31 December 2025	<u>69,858</u>	<u>18,126</u>	<u>87,984</u>
Net book value			
At 31 December 2025	<u>29,920</u>	<u>5,426</u>	<u>35,346</u>
At 31 December 2024	<u>4,405</u>	<u>1,750</u>	<u>6,155</u>

6. STOCKS

	2025 €	2024 €
Goods for resale	<u>247,675</u>	<u>321,313</u>

7. DEBTORS

	2025 €	2024 €
Trade debtors	532,377	470,546
Amounts owed by parent company (Note 13)	243,701	267,686
Taxation	19,049	-
Prepayments	389,697	333,204
Accrued income	61,394	-
	<u>1,246,218</u>	<u>1,071,436</u>

Loans granted to the parent company are unsecured, repayable on demand, and non-interest bearing. The directors have completed a review of the loan due from its parent company and are of the opinion that the total amount outstanding of €243,701 is fully recoverable.

8. CREDITORS

Amounts falling due within one year	2025 €	2024 €
Trade creditors	363,577	345,105
Taxation	22,053	37,012
Other creditors	3,334	3,622
Accruals	7,088	17,865
Deferred Income	452,129	360,839
	<u>848,181</u>	<u>764,443</u>

POSTECH LIMITED
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025

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9. DETAILS OF CREDITORS

Security given in respect of creditors

Allied Irish Banks, p.l.c. have secured the company's bank overdraft facility by way of a personal guarantee for €100,000 provided by Mr. Paul G. Evans. At 31 December 2025 Mr. Evans also held a charge over company assets in respect of this guarantee. Both these charges were released in February 2026.

The company has provided a cross company guarantee for the Allied Irish Banks, p.l.c. banking facilities of Shop Equipment Limited, the parent company of POSTech Limited. This charge was also released in February 2026.

10. INCOME STATEMENT

	2025 €	2024 €
At 1 January 2025	1,041,123	1,431,711
Profit for the financial year	163,947	209,412
Payment of dividends	-	(600,000)
At 31 December 2025	<u>1,205,070</u>	<u>1,041,123</u>

11. CAPITAL COMMITMENTS

The company had no material capital commitments at the financial year-ended 31 December 2025.

12. DIRECTORS' REMUNERATION

From all group companies

	2025 €	2024 €
Remuneration	<u>87,833</u>	<u>778,000</u>

Other than as shown above, any further required disclosures in Section 305 and 306 of the Companies Act 2014 are nil for both financial years.

13. RELATED PARTY TRANSACTIONS

During the year the parent company, Shop Equipment Limited, charged the company €132,000 (2024: €132,000) for management services. The balance owed by company at the year-end was €40,590 (2024: €13,529). Additionally, the company has maintained an intercompany loan account with its parent company. At the year end the balance due from Shop Equipment Limited was €243,701 (2024: €267,686).

14. PARENT COMPANY

The company was a wholly owned subsidiary of Shop Equipment Limited at 31 December 2025. See Note 16.

The address of Shop Equipment Limited is 4052 Kingswood Drive, Citywest Business Campus, Dublin 24.

15. CONTROLLING INTEREST

The company was a wholly owned subsidiary of Shop Equipment Limited at 31 December 2025. The company is now a wholly owned subsidiary of POSTech Holdings DAC. Both Shop Equipment Limited and POSTech Holdings DAC are owned and controlled by members of the Evans family.

16. POST-BALANCE SHEET EVENTS

On 27 February 2026, following a corporate restructuring, the company became a wholly owned subsidiary of POSTech Holdings DAC which is owned and controlled by members of the Evans family. The restructuring arose due to the absence of operating synergies between POSTech Limited and Shop Equipment Limited and the directors' and management's wish to position POSTech Limited to further develop and grow as a focused technology based business in the hospitality sector. There were no other post-balance sheet events requiring disclosure or adjustment to the financial statements.

POSTECH LIMITED
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025

17. COMPARATIVE FIGURES

Certain comparatives have been reclassified for presentational purposes.

18. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the board of directors on

14/3/2026

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17/3/2026

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