

**Company registration number: 254301**

**Dernik Ltd  
Trading as Jumbo's**

**Unaudited abridged financial statements  
for the financial year ended 31 December 2025**

## **Dernik Ltd**

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## **Dernik Ltd**

### **Directors responsibilities statement**

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Dernik Ltd**

**Accountants' Report to the board of directors  
on the Unaudited abridged financial statements of Dernik Ltd**

In accordance with the engagement letter dated 20 February 2026, and in order to assist you to fulfil your duties under the Companies Act 2014, I have compiled the financial statements which comprise the , balance sheet and related notes from the accounting records and information and explanations you have given to me.

This report is made to the company's board of directors, as a body, in accordance with the terms of our engagement. My work has been undertaken so that I might compile the financial statements that I have been engaged to compile, report to the company's board of directors that I have done so, and state those matters that I have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's board of directors for my work or for this report.

I have carried out this engagement in accordance with guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the financial year ended 31 December 2025 your duty under the Companies Act 2014 to ensure that the company has kept adequate accounting records and prepared financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for that financial year, and otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company. You consider that the company is exempt from the statutory requirement for an audit for the financial year.

I have not been instructed to carry out an audit of the financial statements. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the financial statements.

Kelliher Kelly & Co.  
Chartered Accountant

129 Upper Main Street  
Castleisland  
Kerry

20 March 2026

**Dernik Ltd**

**Balance sheet  
As at 31 December 2025**

	Note	2025 €	€	2024 €	€
<b>Fixed assets</b>					
Tangible assets	6	75,772		99,589	
			75,772		99,589
<b>Current assets</b>					
Stocks	7	11,000		11,100	
Debtors	8	3,343		3,817	
Cash at bank and in hand		473,921		423,517	
		488,264		438,434	
<b>Creditors: amounts falling due within one year</b>	9	(122,078)		(114,793)	
<b>Net current assets</b>			366,186		323,641
<b>Total assets less current liabilities</b>			441,958		423,230
<b>Provisions for liabilities</b>	10		(1,412)		(2,559)
<b>Net assets</b>			440,546		420,671
<b>Capital and reserves</b>					
Called up share capital presented as equity			127		127
Profit and loss account			440,419		420,544
<b>Shareholders funds</b>			440,546		420,671

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 Financial Reporting Standard applicable in the UK and Republic of Ireland'.

**The notes on pages 5 to 9 form part of these abridged financial statements.**

**Dernik Ltd**

**Balance sheet (continued)  
As at 31 December 2025**

We, as directors of Dernik Ltd state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These abridged financial statements were approved by the board of directors on 20 March 2026 and signed on behalf of the board by:

Jade O'Mahony  
Director

Damien O'Mahony  
Director

**The notes on pages 5 to 9 form part of these abridged financial statements.**

**Notes to the abridged financial statements**  
**Financial year ended 31 December 2025**

**1. Accounting policies and measurement bases**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in Euro, which is the functional currency of the entity.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

**Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

**Tangible assets**

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

**Notes to the abridged financial statements (continued)**  
**Financial year ended 31 December 2025**

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

**Impairment**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

**Stocks**

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

**Provisions**

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event; it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the balance sheet and the amount of the provision as an expense.

Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised in finance costs in profit or loss in the period it arises.

**Defined contribution plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

**Dernik Ltd**

**Notes to the abridged financial statements (continued)**  
**Financial year ended 31 December 2025**

**2. Staff costs**

The average number of persons employed by the company during the financial year, including the directors was 29 (2024: 27).

The aggregate payroll costs incurred during the financial year were:

	<b>2025</b>	2024
	€	€
Wages and salaries	573,310	589,201
Social insurance costs	47,508	49,570
Other retirement benefit costs	12,000	12,000
	632,818	650,771

**3. Directors remuneration**

The directors aggregate remuneration was as follows:

	<b>2025</b>	2024
	€	€
Emoluments in respect of qualifying services	78,632	79,500
Pension contributions to defined contribution plans in respect of qualifying services	12,000	12,000
	90,632	91,500

**4. Profit/(loss) before tax**

Profit/(loss) is stated after charging/(crediting):

	<b>2025</b>	2024
	€	€
Depreciation of tangible assets	19,365	16,102
Impairment of tangible assets	9,034	9,034
Impairment of intangible assets	182	182
	28,581	25,318

**5. Appropriations of profit and loss account**

	<b>2025</b>	2024
	€	€
At the start of the financial year	420,544	433,152
Profit/(loss) for the financial year	19,875	(12,608)
<b>At the end of the financial year</b>	<b>440,419</b>	<b>420,544</b>

**Dernik Ltd**

**Notes to the abridged financial statements (continued)**  
**Financial year ended 31 December 2025**

**6. Tangible assets**

	Long leasehold property €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
<b>Cost</b>				
At 1 January 2025	9,091	339,083	108,178	456,352
Additions	-	4,764	-	4,764
<b>At 31 December 2025</b>	<u>9,091</u>	<u>343,847</u>	<u>108,178</u>	<u>461,116</u>
<b>Depreciation</b>				
At 1 January 2025	728	265,927	90,108	356,763
Charge for the financial year	182	19,365	9,034	28,581
<b>At 31 December 2025</b>	<u>910</u>	<u>285,292</u>	<u>99,142</u>	<u>385,344</u>
<b>Carrying amount</b>				
<b>At 31 December 2025</b>	<u>8,181</u>	<u>58,555</u>	<u>9,036</u>	<u>75,772</u>
At 31 December 2024	<u>8,363</u>	<u>73,156</u>	<u>18,070</u>	<u>99,589</u>

**7. Stocks**

	2025 €	2024 €
Finished goods and goods for resale	11,000	11,100

**8. Debtors**

	2025 €	2024 €
Trade debtors	910	566
Other debtors	-	289
Prepayments	2,433	2,962
	<u>3,343</u>	<u>3,817</u>

**9. Creditors: amounts falling due within one year**

	2025 €	2024 €
Trade creditors	42,139	42,077
Other creditors including tax and social insurance	65,044	46,006
Accruals	14,895	26,710
	<u>122,078</u>	<u>114,793</u>

**Dernik Ltd**

**Notes to the abridged financial statements (continued)**  
**Financial year ended 31 December 2025**

**10. Provisions**

	<b>2025</b>	2024
	€	€
Deferred tax	1,412	2,559

**11. Related party transactions**

During the financial year the company entered into the following transactions with related parties:

	Transaction value		Balance owed by/(owed to)	
	<b>2025</b>	2024	<b>2025</b>	2024
	€	€	€	€
Annual Rent Charge	36,000	36,000	-	-

The company leases its premises from Jade O'Mahony(director), Damien O'Mahony(director) and Raina O'Mahony who are all shareholders of the company.

**12. Approval of financial statements**

The board of directors approved these abridged financial statements for issue on 20 March 2026.