

CULTRA MANAGEMENT COMPANY LTD

FINANCIAL STATEMENTS & REPORTS YEAR ENDED 30/09/2025

COMPANY REGISTRATION NUMBER 391232

CULTRA MANAGEMENT COMPANY LTD

DIRECTORS REPORT FOR THE YEAR ENDED 30TH SEPTEMBER 2025

The directors present their annual report together with the unaudited financial statements of the company for the year ended 30th September 2025

1 Principal Activities, Business Review and Future Developments.

The principal activity of the company is to carry on the management of an apartment complex and to carry on the business of property management.

The company's income in the form of service charges for the year ended 30th September 2025 was € 8995 (2024: € 8190)

2 Results for the year ended 30th September 2025

The profit and loss account and balance sheet for the period are as set out on pages 5 to 6.

The financial statements comply with FRS 3 "Reporting Financial Performance". The turnover and operating profit relate to continuing operations as no businesses were acquired or discontinued in 2024 or 2025..

A separate statement of Total Recognised Gains and Losses is not presented as there are none except as reflected in the Profit & Loss Account.

3 Dividends and Retention

The Directors do not propose a Dividend.

Revenue Surplus is stated at €17863

(2023 : € 17872) at the year end.

4 Principal Risks & Uncertainties

As the company is a management company it is not expected to be threatened by any risks or uncertainties with regards to increasing costs as service charges will be set at a level to cover any of these increases.

5 Events after Balance Sheet date

There have been no significant events affecting the company since year end.

6 Directors

There was no change in Directors during the period.

7 Audit Exemption

The directors have continued to avail of the Audit Exemption under the current Companies Acts legislation.

8 Accounting Records

The Directors acknowledge their responsibilities under Companies Act 2014 to keep proper books and records for the company. The company maintains all source documentation and prepares its books and records from the source documentation.

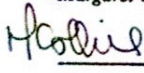
The books and records are kept at Cultra Lodge, Lower Road, Cobh, Co Cork.

On behalf of the Board

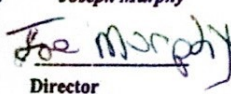
Date

Margaret Collins

Joseph Murphy



Secretary



Director

4/4/26

CULTRA MANAGEMENT COMPANY LIMITED

BALANCE SHEET AS AT 30th SEPTEMBER 2025

	2025	2025	2024	2024
			€	€
ASSETS EMPLOYED				
Current Assets				
Debtors & Prepayments		600		815
Credit Union		9245		9747
Cash in Bank and in Hand		8440		7731
		<u>18284</u>		<u>18293</u>
Creditors (amounts falling due within 1 year)		-411		-411
NETT CURRENT ASSETS		17872		17881
TOTAL ASSETS LESS CURRENT LIABILITIES		17872		17881
Creditors (amounts falling after more than 1 year)				
NETT ASSETS		<u>17872</u>		<u>17881</u>
FINANCED BY				
Called up Share Capital		9		9
Profit & Loss Account		17863		17872
TOTAL SHAREHOLDERS FUNDS		<u>17872</u>		<u>17881</u>

We, as directors of Cultra Management Company Ltd state that

- a) The company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014.
- b) The company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied.
- c) The shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2).
- d) We acknowledge the companies obligations under the Companies Act 2014 to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.

e) The company has relied on the specific exemption contained in s.352 Companies Act 2014: has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

On behalf of the Board

Margaret Collins
Margaret Collins
Secretary

Date

Joe Murphy
Joseph Murphy
Director

Date

CULTRA MANAGEMENT COMPANY LIMITED

NOTES TO FINANCIAL STATEMENTS FOR YEAR ENDED 30th SEPTEMBER 2025

	2025 €	2024 €
1 Income		
Service Charges	-8,995	8,190
2 Taxation	Nil	Nil
4 Debtors & Prepayments		
Service Charge Debtors	600	815
5 Creditors - falling due < 1 Year		
Trade Creditors & Accruals	420	420
Loan Account (G & S Joyce)	-9	-9
	411	411
6 Share Capital		
Authorised (100,000 Ord Shares @ € 1	<u>100,000</u>	<u>100,000</u>
Issued & Fully Paid (Ord 8 @ €1 each)	<u>9</u>	<u>9</u>
7 Retained Surplus (Deficit)		
Opening Reserves	17872	16337
Surplus (Deficit for period)	-9	1535
	17863	17872
Taxation		
Dividends		
Closing Balance	<u>17863</u>	<u>17872</u>