

Lahinch Custom Woodcrafts Limited

CRO No. 632038

Lahinch Custom Woodcrafts Limited
ABRIDGED FINANCIAL STATEMENTS

YEAR ENDED
13TH AUGUST 2025

Lahinch Custom Woodcrafts Limited

Directors & Other Information

DIRECTORS

Alan Sexton
Diane O'Connor

SECRETARY

Alan Sexton

REGISTERED OFFICE

Moybeg
Lahinch
Co. Clare

BANKERS

AIB
Ennistymon
Co. Clare

Report of the Directors - Continued

STATEMENT OF DIRECTORS RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company for that period. In preparing those financial statements, the directors are required to:

select suitable accounting policies and then apply them consistently,

make judgements and estimates that are reasonable and prudent;

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Acts 2014. They are also responsible for safeguarding the assets of the company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements as set out on pages 5 to 10:

(a) The directors approve these financial statements and confirm that they are responsible for them, including selecting appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

(b) The directors confirm that they have made available all the company's accounting records and provided all the information, books, or documents, necessary for the compilation of the financial statements.

(c) The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions for the company for the year ending 13th August 2025.

DIRECTORS

Alan Sexton

Date: 28/12/2025

Diane O'Connor

Date: 28/12/2025

Lahinch Custom Woodcrafts Limited

Balance Sheet as at 13th August

		2025	2024
	Notes	€	€
Fixed Assets	(6)	43,724	33,724
Current Assets			
Bank & Cash	(7)	134,608	101,936
Debtors	(8)	-	-
		134,608	101,936
Creditors (Amounts falling due within one year)	(9)	60,643	50,744
Net Current Assets		73,965	51,193
Total Assets Less Current Liabilities		117,690	84,917
Total Net Assets		117,690	84,917
Financed By:			
Called up Share Capital	(10)	1	1
Profit & Loss Reserves		117,689	84,916
		117,690	84,917

We, as directors of Lahinch Custom Woodcrafts Limited state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2) of the Companies Act 2014
- (d) We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of the Companies Act 2014 relating to Financial Statements so far as they are applicable to the company
- (e) The company has relied on the specified exemption contained in section 352; We have done so on the ground that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with section 353.

On behalf of the board

Alan Sexton

_____ **Director** **Date:** 28/12/2025

Diane O'Connor

_____ **Director** **Date:** 28/12/2025

Lahinch Custom Woodcrafts Limited

Accounting Policies

BASIS OF ACCOUNTING

The financial statements, which have been prepared under the historical cost convention, relate solely to the company.

TURNOVER

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

TANGIBLE FIXED ASSETS

Tangible fixed Assets are stated at cost or at valuation, less accumulated depreciation. The charge for depreciation is calculated to write off the cost or valuation of fixed assets over their expected useful lives.

The rates of depreciation used are as follows:

Equipment	12.5 % Straight Line
Motor Vehicles	12.5 % Straight Line

STOCKS

Stocks are stated at the lower of cost and net realisable value.

DIVIDENDS

Dividends to the company's members are recognised as a liability of the company when approved by the company's shareholders at the annual general meeting.

Lahinch Custom Woodcrafts Limited

Notes on and forming part of the foregoing Financial Statements (continued)

6. Fixed Assets

	<u>Motor Vehicle</u>	<u>Equipment Tools</u>	<u>Equipment Bander</u>	<u>Equipment Articad Pro</u>	<u>Equipment Trailer</u>	<u>Total</u>
<u>Cost</u>						
As at 14/8/2024	31,744	8,051	10,715	4,275	5,122	59,907
Additions during year	38,127	-	-	-	-	38,127
Disposals during year	(31,744)	-	-	-	-	(31,744)
As at 13/8/2025	38,127	8,051	10,715	4,275	5,122	66,290
<u>Accumulated Depreciation</u>						
As at 14/8/2024	11,904	6,037	5,357	1,603	1,280	26,183
Charge for the Year	4,766	1,006	1,339	534	640	8,286
Disposal	(11,904)	-	-	-	-	(11,904)
As at 13/8/2025	4,766	7,044	6,697	2,138	1,921	22,565
<u>Net Book Value</u>						
As at 14/8/2024	19,839	2,014	5,358	2,672	3,841	33,723
As at 13/8/2025	33,361	1,007	4,018	2,137	3,201	43,724

In respect of prior year

	<u>Motor Vehicle</u>	<u>Equipment Tools</u>	<u>Equipment Bander</u>	<u>Equipment Articad Pro</u>	<u>Equipment Trailer</u>	<u>Total</u>
<u>Cost</u>						
As at 14/8/2023	31,744	8,051	10,715	4,275	5,122	59,907
Additions during year	-	-	-	-	-	-
Disposals during year	-	-	-	-	-	-
As at 13/8/2024	31,744	8,051	10,715	4,275	5,122	59,907
<u>Accumulated Depreciation</u>						
As at 14/8/2023	7,936	5,031	4,018	1,069	640	18,694
Charge for the Year	3,968	1,006	1,339	534	640	7,488
Disposal	-	-	-	-	-	-
As at 13/8/2024	11,904	6,037	5,357	1,603	1,280	26,182
<u>Net Book Value</u>						
As at 14/8/2023	23,808	3,020	6,697	3,206	4,482	41,213
As at 13/8/2024	19,840	2,014	5,358	2,672	3,842	33,724

Lahinch Custom Woodcrafts Limited

7. Cash in hand and at Bank	2025	2024
Bank & Cash	134,608	101,936
	134,608	101,936

8. Debtors

Trade Debtors	-	-
	-	-

9. Creditors falling due within one year

Hire Purchase Agreement	-	-
Accruals	4,300	4,300
Salary & Wages Due	16,809	16,809
Directors Loan	7,888	3,801
Trade Creditors	13,487	16,388
Travel & Subs Due	5,000	5,000
Paye/Prsi Due	1,520	1,352
Vat Due	6,957	1,209
Corporation Tax	4,682	1,885
	60,643	50,744

10. Called Up Share Capital

Ordinary Shares of €1	€	€
Authorised	1,000,000	1,000,000
Issued & Fully Paid	1	1

12. Directors Interests

The Directors (and Secretary) have the following interests in the share capital of the company as at 13th August 2025.

	Ordinary Shares of €1	
	2025	2024
Alan Sexton	1	1

13. Approval of Financial Statements

The Directors approved the financial statements on the 28th December 2025.