

**GLENROSS WATER LTD**

**Company Number 667889**

**Unaudited Financial Statements**

**30<sup>th</sup> September 2025**

# **Glenross Water Ltd.**

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**Names of Directors and Other Information**

Company Registration No: 667889

Place of Registration: Ireland

Legal form Of Company: Limited by Shares

Registered Office: Glenboy, Manorhamilton, Co. Leitrim

Directors: Kevin Regan, Shane Thornton

Secretary: Evelyn Carvill

Bankers: Bank Of Ireland

**Glenross Water Ltd**

**Balance Sheet as at 30<sup>th</sup> September 2025**

	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
<b>FIXED ASSETS</b>		
Equipment	84,772	104,017
Vehicles	149,731	174,670
<b>CURRENT ASSETS</b>		
Trade Debtors	251,734	95,406
Tax Debtor	158,329	133,869
Bank	148,427	279,458
Prepayments	24,308	27,628
<b>CREDITORS : AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
Trade Creditors	84,839	29,154
Loans	33,396	36,526
<b>NET CURRENT ASSETS</b>	<b>464,562</b>	<b>470,682</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	<b>699,065</b>	<b>749,369</b>
<b>CREDITORS : AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>		
Lease Loans	60,576	94,002
Directors Loans	2,798	8,347

<b><u>Capital and Reserves</u></b>	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Called up Share Capital presented as equity	2	2
Profit brought forward	647,018	556,272
Profit for the financial year	(11,326)	90,746

We the directors of Glenross Water Ltd state that;

(a) These financial statements have been prepared in accordance with the small companies regime.

(b) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014

(c) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied

(d) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2) of the Companies Act 2014

(e) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of the Companies Act 2014 relating to Financial Statements so far as they are applicable to the company

(f) the company has relied on the specified exemption contained in section 352 Companies Act 2014; have done so on the ground that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with section 353 Companies Act 2014.

On behalf of the board

Kevin Regan

Director

Date: 10<sup>th</sup> Apr 2025

Shane Thornton

Director

10<sup>th</sup> Apr 2025

## Notes to the Unaudited Abridged Companies Act Entity Financial Statements

1. Directors Remuneration
  - a. K Regan €96,825
  - b. S Thornton €96,825
2. Loans from Directors

	K Regan	S Thornton
Balance at 1 <sup>st</sup> Oct 2024	€195	€8,152
Monies repaid	<u>€2,214</u>	<u>€3,335</u>
Balance at 30 <sup>th</sup> Sep 2025	(€2,019)	€4,817
3. Average number of employees: 15
  - a. Wages paid €524,308
  - b. Social insurance costs €55,595

#### 4. Accounting Policies

The significant accounting policies adopted by the Company are as follows:

##### **Basis of Preparation**

The Statutory financial statements have been prepared under the historical cost convention and comply with the accounting standards issued by the Financial Reporting Council, specifically Financial Reporting Standard 102.

##### **Functional Currency**

The functional currency of the financial statements is the euro

##### **Revenue Recognition**

Revenue from the rendering of services is recognized by reference to the state of completion of the transaction at the end of the reporting period when the outcome of the transaction can be estimated reliably. This is when all the following conditions are satisfied:

- (a) The amount of the revenue can be measured reliably
- (b) It is probable that the economic benefits associated with the transaction will flow to the company
- (c) The stage of completion of the transaction at the end of the reporting period can be measured reliably; and
- (d) The costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

#### 5. Called Up Share Capital

1,000,000 ordinary shares of 1 Euro each	<b>2024</b>
Authorised	1,000,000
Allotted, called up and fully paid	
2 ordinary shares of 1 euro each	2