

PRET-A-PORTRAIT EUROPE LIMITED
Abridged Unaudited Financial Statements
for the financial year ended 31 May 2025

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for the financial year ended 31 May 2025

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PRET-A-PORTRAIT EUROPE LIMITED
COMPANY INFORMATION
for the financial year ended 31 May 2025

DIRECTORS

Adam Berry
Nicholas Michael Scott Kerr

SECRETARY

Company Setup Secretarial Services Limited

REGISTERED OFFICE

Coliemore House
Coliemore Road
Dalkey
Co. Dublin
A96 WC90
Ireland

COMPANY NUMBER

743625

CHARTERED ACCOUNTANTS

Lizdan Business Services Limited t/a Kinore
Ground Floor
71 Baggot Street Lower
Dublin
D02 P593
Ireland

PRET-A-PORTRAIT EUROPE LIMITED

BALANCE SHEET

As at 31 May 2025

	31.05.2025	31.05.2024
	€	€
Current assets	100	100
Prepayments and accrued income	1,907	871
Creditors: amounts falling due within one year	(7,196)	(3,774)
Net current liabilities	(5,189)	(2,803)
Total assets less current liabilities	(5,189)	(2,803)
Accruals and deferred income	(4,627)	(2,610)
Net liabilities	(9,816)	(5,413)
Capital and reserves	(9,816)	(5,413)

We, as directors of PRET-A-PORTRAIT EUROPE LIMITED, state that:

- The Company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- The Company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,
- The shareholders of the Company have not served a notice on the Company under s.334(1) in accordance with s.334(2),
- We acknowledge the Company's obligations under the Companies Act 2014 and to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the Company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the Company,
- The Company has relied on the specified exemption contained in s.352 Companies Act 2014 and has done so on the grounds that the Company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with s.353 Companies Act 2014.

These financial statements have been prepared in accordance with the micro companies regime.

The financial statements of PRET-A-PORTRAIT EUROPE LIMITED (registered number: 743625) were approved and authorised for issue by the Board of Directors on 27 January 2026 and were signed on its behalf by:

Adam Berry

Adam Berry
Director

Nick

Nicholas Michael Scott Kerr
Director

PRET-A-PORTRAIT EUROPE LIMITED
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 May 2025

1. Accounting policies

The principal accounting policies are summarised below. They have all been applied consistently throughout the financial year and to the preceding financial period, unless otherwise stated.

General information and basis of accounting

PRET-A-PORTRAIT EUROPE LIMITED (registered number 743625) (the Company) is a private company, limited by shares, registered in Ireland under the Companies Act 2014. The address of the registered office is Coliemore House, Coliemore Road, Dalkey, Co. Dublin, A96 WC90, Ireland.

The financial statements have been prepared under the historical cost convention and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

The functional currency of PRET-A-PORTRAIT EUROPE LIMITED is considered to be EUR because that is the currency of the primary economic environment in which the Company operates.

These financial statements are separate financial statements.

Going concern

The directors have assessed the Balance Sheet and likely future cash flows at the date of approving these financial statements. The Company is supported through loans from the directors through a connected company. The directors confirm that the loan facilities will continue to be available for at least 12 months from the date of signing these financial statements and the Connected Company will continue to support the Company. After making enquiries, the directors believe that any foreseeable debts can be met for at least 12 months from the date of signing these financial statements. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

Turnover

Turnover and trade discounts are recognised when the significant risks and rewards are considered to have been transferred to the buyer. Turnover from the supply of services represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the fair value of the consideration received or receivable. Where a contract has only been partially completed at the Balance Sheet date turnover represents the fair value of the service provided to date based on the stage of completion of the contract activity at the Balance Sheet date. Where payments are received from customers in advance of services provided, the amounts are recorded as deferred income and included as part of creditors due within one year.

PRET-A-PORTRAIT EUROPE LIMITED
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS (continued)
for the financial year ended 31 May 2025

Taxation

Current tax

Current tax, including Irish corporation tax and foreign tax, is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

A provision is recognised for those matters for which the tax determination is uncertain but it is considered probable that there will be a future outflow of funds to a tax authority. The provisions are measured at the best estimate of the amount expected to become payable. The assessment is based on the judgement of tax professionals within the Company supported by previous experience in respect of such activities and in certain cases based on specialist independent tax advice.

Where items recognised in other comprehensive income or equity are chargeable to or deductible for tax purposes, the resulting current or deferred tax expense or income is recognised in the same component of comprehensive income or equity as the transaction or other event that resulted in the tax expense or income.

Current tax assets and liabilities are offset only when there is a legally enforceable right to set off the amounts and the Company intends either to settle on a net basis or to realise the asset and settle the liability simultaneously.

Trade and other debtors

Trade and other debtors are initially recognised at transaction value and thereafter the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at transaction value.

Ordinary share capital

The ordinary share capital of the Company is presented as equity.

2. Appropriation of profit and loss

	Profit and loss account
	€
At 22 June 2023	-
Loss for the financial period	(5,513)
Total comprehensive loss	<u>(5,513)</u>
At 31 May 2024	<u><u>(5,513)</u></u>

PRET-A-PORTRAIT EUROPE LIMITED
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS (continued)
for the financial year ended 31 May 2025

At 01 June 2024	(5,513)
Loss for the financial year	(4,403)
Total comprehensive loss	(4,403)
At 31 May 2025	(9,916)