

**Southern Gas Supplies Limited**

**Abridged accounts**

**for the year ended 30 June 2025**

# Southern Gas Supplies Limited

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## **Southern Gas Supplies Limited**

### **Directors and other information**

Directors	Helen Nagle Sinead Nagle Joseph Michael Lambert Maeve Marie Withero William Nagle William Nagle Helen Nagle
Secretary	Helen Nagle
Company number	670923
Registered office	Powerstown Road Clonmel Co. Tipperary Ireland
Accountants	Barry O' Connor & Company  9 Upper Irishtown, Clonmel, Co. Tipperary.
Business address	Powerstown Road Clonmel Co. Tipperary Ireland

## **Southern Gas Supplies Limited**

### **Statement of directors responsibilities and declaration on unaudited financial statements**

#### **General responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and Generally Accepted Accounting practice in Ireland including the accounting standards issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at the anytime the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Directors' declaration on unaudited financial statements**

In relation to the financial statements as set out on pages 3 to 6 :

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to Barry O' Connor & Company , , all the company's accounting records and provided all the information, books or documents necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 30th June 2025.

On behalf of the board

**Helen Nagle**  
**Director**

**Sinead Nagle**  
**Director**

**Date: 14th August 2025**

**Southern Gas Supplies Limited**

**Abridged balance sheet  
as at 30 June 2025**

		2025		2024	
Notes	€	€	€	€	€
<b>Current assets</b>					
Stocks		608,069		405,867	
Debtors		908,363		719,837	
Cash at bank and in hand		1,569,972		1,972,795	
		3,086,404		3,098,499	
<b>Creditors: amounts falling due within one year</b>					
4		(587,566)		(461,860)	
<b>Net current assets</b>			2,498,838		2,636,639
<b>Total assets less current liabilities</b>			2,498,838		2,636,639
<b>Net assets</b>			2,498,838		2,636,639
<b>Capital and reserves</b>					
Called up share capital	5		200		200
Transfer from Greyowl Limited			1,983,673		1,983,673
Profit and loss account			514,965		652,766
<b>Equity shareholders' funds</b>			2,498,838		2,636,639

We as directors of Southern Gas Supplies Limited, state that a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014, b) the company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied, c) the shareholders of the company have not served a notice on the company under s.334 (1) in accordance with s.334(2), d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of the Companies Act 2014 relating to Financial Statements so far as they applicable to the company e) the company has relied on the specified exemption contained in s.352 Companies Act 2014; has done so on the ground the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

These accounts have been prepared in accordance with the Companies Act 2014 and the Financial Reporting Standard for Smaller Entities (January 2015) relating to small companies.

The abbreviated accounts were approved by the Board on 14 August 2025 and signed on its behalf by

**Helen Nagle**  
Director

**Sinead Nagle**  
Director

**The notes on pages 4 to 6 form an integral part of these financial statements.**

# Southern Gas Supplies Limited

## Notes to the abridged financial statements for the year ended 30 June 2025

### 1. Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### 1.1. Basis of preparation

The accounts have been prepared on the going concern basis and in accordance with the historical cost convention. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council

#### 1.2. Statement of compliance

The financial statements of the company for the year ended have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

#### 1.3. Cash flow statement

The company meets the size criteria for a small company set by the Companies Act 2014 and therefore, in accordance with FRS1: Cash flow statements, it has not prepared a cash flow statement.

#### 1.4. Turnover Policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

#### 1.5. Stock

Stock is valued at the lower of cost and net realisable value.

#### 1.6. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

### 2. Turnover

The total turnover of the company for the year is:

	€	€
Sales	3,700,324	2,704,276
	<u>3,700,324</u>	<u>2,704,276</u>
	<u><u>3,700,324</u></u>	<u><u>2,704,276</u></u>

## Southern Gas Supplies Limited

### Notes to the abridged financial statements for the year ended 30 June 2025

..... continued

<b>2.1. Directors' emoluments</b>	<b>2025</b>	<b>2024</b>
Remuneration and other emoluments	175,000	150,000
	<u>          </u>	<u>          </u>

### 3. Directors and their interests

The directors who served during the year and their interests in the company are as stated below:

	Ordinary shares	
	30/06/25	30/06/24
Helen Nagle	40	40
Sinead Nagle	40	40
Joseph Michael Lambert	40	40
Maeve Marie Withero	40	40
William Nagle	40	40
William Nagle	-	-
Helen Nagle	-	-

The directors retire from the board by rotation in accordance with the Articles of Association and, being eligible, offer themselves for re-election.

<b>4. Creditors: amounts falling due within one year</b>	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
<i>Other creditors</i>		
Trade creditors	218,658	255,770
Directors' accounts	85,875	73,712
Accruals	2,680	2,680
<i>Taxation creditors</i>		
Corporation tax	(35,857)	(5,681)
PAYE/PRSI	89,125	76,286
VAT	227,085	59,093
	<u>          </u>	<u>          </u>
	<u>587,566</u>	<u>461,860</u>

**Southern Gas Supplies Limited**

**Notes to the abridged financial statements  
for the year ended 30 June 2025**

..... continued

<b>5. Share capital</b>	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
<b>Authorised equity</b>		
Not applicable	-	-
	<u>          </u>	<u>          </u>
 <b>Allotted, called up and fully paid equity</b>		
200 Ordinary shares of €1 each (2023: 200 Ordinary shares of €1 each)	200	200
	<u>          </u>	<u>          </u>

**6. Approval of financial statements**

The financial statements were approved by the Board on the 14 August 2025 and signed on its behalf by

**Helen Nagle**  
**Director**

**Sinead Nagle**  
**Director**