

J&K Security Distributors
Directors' Report and Unaudited Financial Statements
for the financial year ended 31 December 2025

J&K Security Distributors

CONTENTS

	Page
Directors and Other Information	3
Directors' Report	4
Directors' Responsibilities Statement	5
Accountants' Report	6
Profit and Loss Account	7
Balance Sheet	8
Statement of Changes in Equity	9
Notes to the Financial Statements	10 - 13

J&K Security Distributors

DIRECTORS AND OTHER INFORMATION

Directors	Mr Keith Anthony Crowley Mr John McLaughlin
Company Number	765913
Business Address	Unit 13 Citylink Business Park, Forgehill, Cork Cork City Cork City
Accountants	McSweeney & Partners Codrum Macrooom Cork Co. Cork
Bankers	AIB Douglas, Cork

J&K Security Distributors DIRECTORS' REPORT

for the financial year ended 31 December 2025

The directors present their report and the unaudited financial statements for the financial year ended 31 December 2025.

The Principal Activity has not been entered in the Compliance Database Compliance.Client Details.Principal Activity.

There has been no significant change in these activities during the financial year ended 31 December 2025.

Results and Dividends

The profit for the financial year after providing for taxation amounted to €84,224 (2024 - €26,588).

The directors have paid an interim dividend amounting to €93,632 and they do not recommend payment of a final dividend.

At the end of the financial year, the company has assets of €106,548 (2024 - €3,020) and liabilities of €162,936 (2024 - €50,000). The net liabilities of the company have increased by €9,408.

Directors

The directors who served throughout the financial year were as follows:

Mr Keith Anthony Crowley
Mr John McLaughlin

There were no changes in shareholdings between 31 December 2025 and the date of signing the financial statements.

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

Future Developments

The company plans to continue its present activities and current trading levels. Employees are kept as fully informed as practicable about developments within the business.

Post Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at .

Signed on behalf of the board

Date: _____

J&K Security Distributors

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Date: _____

J&K Security Distributors
ACCOUNTANTS REPORT
to the Board of Directors on the Compilation of the unaudited financial statements
of J&K Security Distributors
for the financial year ended 31 December 2025

In accordance with the engagement letter and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the financial statements of the company for the financial year ended 31 December 2025 as set out on pages 7 to 13 which comprise the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given to us.

This report is made solely to the Board of Directors of J&K Security Distributors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by and have complied with the relevant ethical guidance laid down by relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the year ended 31 December 2025 your duty to ensure that J&K Security Distributors has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of J&K Security Distributors. You consider that J&K Security Distributors is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the financial statements of J&K Security Distributors. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Timothy McSweeney

MCSWEENEY & PARTNERS

Codrum
Macroom
Cork
Co. Cork

Date: 4th Feb 2026

J&K Security Distributors

PROFIT AND LOSS ACCOUNT

for the financial year ended 31 December 2025

	Notes	2025 €	2024 €
Turnover		565,168	230,000
Cost of sales		(321,398)	(135,151)
Gross profit		243,770	94,849
Administrative expenses		(147,514)	(64,177)
Profit before taxation		96,256	30,672
Tax on profit	5	(12,032)	(4,084)
Profit for the financial year		84,224	26,588
Total comprehensive income		84,224	26,588

Approved by the board on _____ and signed on its behalf by:

J&K Security Distributors

BALANCE SHEET

as at 31 December 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	16,800	-
Current Assets			
Stocks	7	21,445	-
Debtors	8	68,109	-
Cash and cash equivalents		194	3,020
		89,748	3,020
<u>Opening stock in Profit and Loss account does not equal comparative financial year Balance Sheet stock Closing stock in Profit and Loss Account of 21,445 (22,000) does not equal stock in the Balance Sheet of 21,445 (0)</u>			
Creditors: amounts falling due within one year	9	(85,936)	-
Net Current Assets		3,812	3,020
Total Assets less Current Liabilities		20,612	3,020
Creditors:			
amounts falling due after more than one year	10	(77,000)	(50,000)
Net Liabilities		(56,388)	(46,980)
Capital and Reserves			
Retained earnings		(56,388)	(46,980)
Equity attributable to owners of the company		(56,388)	(46,980)

The financial statements have been prepared in accordance with the small companies' regime.

I as Director of J&K Security Distributors, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company.

Approved by the board on _____ and signed on its behalf by:

J&K Security Distributors

STATEMENT OF CHANGES IN EQUITY

as at 31 December 2025

	Retained earnings	Total
	€	€
At 1 January 2024	-	-
Profit for the financial year	26,588	26,588
Payment of dividends	(73,568)	(73,568)
At 31 December 2024	(46,980)	(46,980)
Profit for the financial year	84,224	84,224
Payment of dividends	(93,632)	(93,632)
At 31 December 2025	(56,388)	(56,388)

J&K Security Distributors

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

1. General Information

J&K Security Distributors is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 765913. The registered office of the company is. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 December 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Statement of Cash Flows because it is classified as a small company.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Motor vehicles	-	25% Straight line
----------------	---	-------------------

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing

Rentals payable under operating leases are dealt with in the Profit and Loss Account as incurred over the period of the rental agreement.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

J&K Security Distributors

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging:		
Operating lease rentals		
- Motor vehicles	12,000	5,000
	<u> </u>	<u> </u>

4. Employees

The average monthly number of employees, including directors, during the financial year was 3, (2024 - 2).

	2025	2024
	Number	Number
A	3	2
	<u> </u>	<u> </u>

J&K Security Distributors

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

5. Tax on profit		
	2025	2024
	€	€
(a) Analysis of charge in the financial year		
Current tax:		
Corporation tax (Note 5 (b))	<u>12,032</u>	<u>4,084</u>
(b) Factors affecting tax charge for the financial year		
The tax assessed for the financial year differs from the standard rate of corporation tax in Ireland. The differences are explained below:		
	2025	2024
	€	€
Profit taxable at 12.5%	<u>96,256</u>	<u>30,672</u>
Total tax charge for the financial year (Note 5 (a))	<u>12,032</u>	<u>4,084</u>
6. Tangible assets		
	Motor vehicles	Total
	€	€
Cost		
At 1 January 2025	8,000	8,000
Additions	<u>14,400</u>	<u>14,400</u>
At 31 December 2025	<u>22,400</u>	<u>22,400</u>
Depreciation		
At 1 January 2025	<u>5,600</u>	<u>5,600</u>
At 31 December 2025	<u>5,600</u>	<u>5,600</u>
Net book value		
At 31 December 2025	<u>16,800</u>	<u>16,800</u>
At 31 December 2024	<u>2,400</u>	<u>2,400</u>
7. Stocks	2025	2024
	€	€
Finished goods and goods for resale	<u>21,445</u>	<u>-</u>
The replacement cost of stock did not differ significantly from the figures shown.		
8. Debtors	2025	2024
	€	€
Trade debtors	<u>68,109</u>	<u>-</u>

J&K Security Distributors

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

9. Creditors	2025	2024
Amounts falling due within one year	€	€
Trade creditors	58,691	-
Taxation	27,245	-
	85,936	-
	85,936	-
10. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Bank loan	27,000	-
Directors' loan accounts	50,000	50,000
	77,000	50,000
	77,000	50,000
11. Financial commitments		
The financial commitments are the loan taken out and the rent for the premises.		
12. Capital commitments		
The company had no material capital commitments at the financial year-ended 31 December 2025.		
13. Directors' remuneration and transactions	2025	2024
	€	€
Remuneration	55,300	-
	55,300	-
The following amounts are repayable to the directors:		
	2025	2024
	€	€
Mr Keith Anthony Crowley and Mr John McLaughlin	50,000	50,000
	50,000	50,000
14. Post-Balance Sheet Events		
There have been no significant events affecting the company since the financial year-end.		
15. Approval of financial statements		
The financial statements were approved and authorised for issue by the board of directors on _____.		