



O'Connor Pyne & Co. Limited

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Zinger Portfolio Management Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 April 2025

Company Number: 642546

DIRECTORS **TOMAS O'CONNOR** B.B.S., F.C.A., C.T.A. **CONOR PYNE** B.COMM., F.C.A. **ORIEL LAWTON** B.Sc Fin., A.C.A.

Registered to carry on audit work and authorised to carry on investment business by Chartered Accountants Ireland.

Company No: 647683



Zinger Portfolio Management Limited

CONTENTS

	Page
Directors and Other Information	3
Directors' Responsibilities Statement	4
Balance Sheet	5
Statement of Changes in Equity	6
Notes to the Financial Statements	7 - 10

Zinger Portfolio Management Limited

DIRECTORS AND OTHER INFORMATION

Directors	Killian Kenny Linda Holland
Company Secretary	Killian Kenny
Company Number	642546
Registered Office and Business Address	36 Dewberry Mount Oval Village Rochestown Co. Cork
Accountants	O'Connor Pyne & Co. Limited Joyce House Barrack Square Ballincollig Co. Cork
Bankers	Allied Irish Bank Plc 61 Upper Main Street Letterkenny Co. Donegal

Zinger Portfolio Management Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 April 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Statement of Changes in Equity and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to O'Connor Pyne & Co. Limited, all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 April 2025."

Signed on behalf of the board

Killian Kenny
Director

23 January 2026

Linda Holland
Director

23 January 2026

Zinger Portfolio Management Limited

BALANCE SHEET

as at 30 April 2025

	Notes	2025 €	2024 €
Fixed Assets			
Intangible assets	6	112,953	106,271
Tangible assets	7	34,742	42,818
Fixed Assets		147,695	149,089
Current Assets			
Debtors	8	50,892	73,100
Cash and cash equivalents		33,381	19,562
		84,273	92,662
Creditors: amounts falling due within one year	9	(70,899)	(66,905)
Net Current Assets		13,374	25,757
Total Assets less Current Liabilities		161,069	174,846
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings		160,969	174,746
Equity attributable to owners of the company		161,069	174,846

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Zinger Portfolio Management Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 23 January 2026 and signed on its behalf by:

Killian Kenny
Director

Linda Holland
Director

Zinger Portfolio Management Limited

STATEMENT OF CHANGES IN EQUITY

as at 30 April 2025

	Called up share capital €	Retained earnings €	Total €
At 1 May 2023	100	104,147	104,247
Profit for the financial year	-	70,599	70,599
At 30 April 2024	100	174,746	174,846
Loss for the financial year	-	(13,777)	(13,777)
At 30 April 2025	100	160,969	161,069

Zinger Portfolio Management Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

Zinger Portfolio Management Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 642546. The registered office of the company is 36 Dewberry, Mount Oval Village, Rochestown, Co. Cork which is also the principal place of business of the company. The principal activity of the company is software development and related sales. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of services supplied by the company, exclusive of trade discounts and value added tax.

Intangible assets

Intangible assets are valued at cost less accumulated amortisation.

Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful life of 5 years.

Tangible assets and depreciation

Tangible assets are stated at cost, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	- 10% Straight line
Fixtures, fittings and equipment	- 20% Straight line
Computer Equipment	- 33% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Zinger Portfolio Management Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Profit and Loss Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Profit and Loss Account when received.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Research and development

Development expenditure is written off in the same financial year unless the directors are satisfied as to the technical, commercial and financial viability of individual projects. In this situation, the expenditure is deferred and amortised over the period from which the company is expected to benefit.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Going concern

The directors have a reasonable expectation, having made appropriate enquiries, that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

4. Operating (loss)/profit	2025	2024
	€	€
Operating (loss)/profit is stated after charging/(crediting):		
Amortisation of intangible assets	40,437	31,013
Depreciation of tangible assets	8,791	8,842
Loss on foreign currencies	2,222	105
Government grants received	<u>(13,400)</u>	<u>(17,000)</u>

5. Employees

The average monthly number of employees, including directors, during the financial year was 1, (2024 - 1).

Zinger Portfolio Management Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

6. Intangible assets

	Development Costs €	Total €
Cost		
At 1 May 2024	155,065	155,065
Additions	47,119	47,119
At 30 April 2025	<u>202,184</u>	<u>202,184</u>
Provision for diminution in value		
At 1 May 2024	48,794	48,794
Charge for financial year	40,437	40,437
At 30 April 2025	<u>89,231</u>	<u>89,231</u>
Net book value		
At 30 April 2025	<u>112,953</u>	<u>112,953</u>
At 30 April 2024	<u>106,271</u>	<u>106,271</u>

7. Tangible assets

	Plant and machinery €	Fixtures, fittings and equipment €	Computer Equipment €	Total €
Cost				
At 1 May 2024	66,118	1,095	7,963	75,176
Additions	-	-	715	715
At 30 April 2025	<u>66,118</u>	<u>1,095</u>	<u>8,678</u>	<u>75,891</u>
Depreciation				
At 1 May 2024	26,357	672	5,329	32,358
Charge for the financial year	6,611	219	1,961	8,791
At 30 April 2025	<u>32,968</u>	<u>891</u>	<u>7,290</u>	<u>41,149</u>
Net book value				
At 30 April 2025	<u>33,150</u>	<u>204</u>	<u>1,388</u>	<u>34,742</u>
At 30 April 2024	<u>39,761</u>	<u>423</u>	<u>2,634</u>	<u>42,818</u>

8. Debtors

	2025 €	2024 €
Trade debtors	8,629	44,000
Taxation and social welfare	42,163	29,000
Prepayments	100	100
	<u>50,892</u>	<u>73,100</u>

Zinger Portfolio Management Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

9. Creditors	2025	2024
Amounts falling due within one year	€	€
Amounts owed to credit institutions	1,859	395
Taxation and social welfare	7,354	4,129
Directors' current accounts (Note 12)	21,586	21,714
Accruals	3,500	3,500
Deferred Income	36,600	37,167
	<u>70,899</u>	<u>66,905</u>

10. Income Statement	2025	2024
	€	€
At 1 May 2024	174,746	104,147
(Loss)/profit for the financial year	(13,777)	70,599
At 30 April 2025	<u>160,969</u>	<u>174,746</u>

11. Capital commitments

The company had no material capital commitments at the financial year-ended 30 April 2025.

12. Directors' remuneration and transactions	2025	2024
	€	€
Remuneration	69,201	75,492
Pension contributions	45,374	55,774
	<u>114,575</u>	<u>131,266</u>

The following amounts are repayable to the directors:

	2025	2024
	€	€
Killian Kenny	<u>21,586</u>	<u>21,714</u>

13. Controlling interest

The company is controlled by its directors, Killian Kenny and Linda Holland each owns 50% of the share capital in Zinger Portfolio Management Limited.

14. Post-Balance Sheet Events

There have been no events after the reporting date that have affected the company.

15. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 23 January 2026.