

Company Number: 354013

Lixnaw Plant Hire Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 March 2025

Lixnaw Plant Hire Limited

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Lixnaw Plant Hire Limited
DIRECTORS AND OTHER INFORMATION

Directors	Mr Thomas McCarthy Mrs Kathleen McCarthy Mr Thomas McCarthy Jnr
Company Secretary	Mrs Kathleen McCarthy
Company Number	354013
Registered Office and Business Address	Tullacremmin Abbeydorney Tralee Co Kerry
Accountants	CLD Accountants Ltd Chartered Certified Accountants 5 Day Place Tralee Co Kerry
Bankers	Bank of Ireland Castle Street Tralee Co Kerry

Lixnaw Plant Hire Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 March 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Statement of Changes in Equity and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to CLD Accountants Ltd, (Chartered Certified Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 March 2025."

Signed on behalf of the board

Mr Thomas McCarthy
Director

15 January 2026

Mrs Kathleen McCarthy
Director

15 January 2026

Lixnaw Plant Hire Limited

BALANCE SHEET

as at 31 March 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	<u>1,099,592</u>	<u>1,008,175</u>
Current Assets			
Debtors	7	355,688	210,924
Cash and cash equivalents		<u>558,182</u>	<u>375,768</u>
		<u>913,870</u>	<u>586,692</u>
Creditors: amounts falling due within one year	8	<u>(327,084)</u>	<u>(449,309)</u>
Net Current Assets		<u>586,786</u>	<u>137,383</u>
Total Assets less Current Liabilities		<u>1,686,378</u>	<u>1,145,558</u>
Capital and Reserves			
Called up share capital presented as equity		(795)	100
Retained earnings		<u>1,687,173</u>	<u>1,145,458</u>
Shareholders' Funds		<u>1,686,378</u>	<u>1,145,558</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Lixnaw Plant Hire Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 15 January 2026 and signed on its behalf by:

Mr Thomas McCarthy
Director

Mrs Kathleen McCarthy
Director

Lixnaw Plant Hire Limited
STATEMENT OF CHANGES IN EQUITY

as at 31 March 2025

	Called up share capital €	Retained earnings €	Total €
At 1 April 2023	100	1,161,780	1,161,880
Loss for the financial year	-	(16,322)	(16,322)
At 31 March 2024	100	1,145,458	1,145,558
Profit for the financial year	-	541,715	541,715
At 31 March 2025	100	1,687,173	1,687,273

Lixnaw Plant Hire Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

1. General Information

Lixnaw Plant Hire Limited is a company limited by shares incorporated in Ireland. The registered office of the company is Tullacremmin, Abbeydorney, Tralee, Co Kerry which is also the principal place of business of the company. The principal activity of the company continued to be that of excavation and site preparation. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 March 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	Not depreciated
Plant and machinery	-	10% Straight line
Motor vehicles	-	20% Straight line
Leased machinery	-	10% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Lixnaw Plant Hire Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Share capital of the company

Ordinary share capital

The ordinary share capital of the company is presented as equity.

Preference share capital

The dividend rights of the preference shares are non-cumulative and payment is at the discretion of the company. The preference shares carry voting rights at meetings. Based on their characteristics the preference shares are considered to be presented as equity and not liabilities. There is no option to redeem the preference shares.

3. Operating profit/(loss)	2025	2024
	€	€
Operating profit/(loss) is stated after charging:		
Depreciation of tangible assets	205,577	175,520
Profit on disposal of intangible fixed assets	(5,000)	-
	<u><u> </u></u>	<u><u> </u></u>
4. Interest payable and similar expenses	2025	2024
	€	€
Interest	10,098	9,369
	<u><u> </u></u>	<u><u> </u></u>

5. Employees

The average monthly number of employees, including directors, during the financial year was 13, (2024 - 13).

	2025	2024
	Number	Number
General	13	13
	<u><u> </u></u>	<u><u> </u></u>

Lixnaw Plant Hire Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

6. Tangible assets	Land and buildings freehold	Plant and machinery	Motor vehicles	Leased machinery	Total
	€	€	€	€	€
Cost					
At 1 April 2024	14,273	1,763,811	194,880	20,000	1,992,964
Additions	-	269,190	27,804	-	296,994
	<u>14,273</u>	<u>2,033,001</u>	<u>222,684</u>	<u>20,000</u>	<u>2,289,958</u>
At 31 March 2025	14,273	2,033,001	222,684	20,000	2,289,958
Depreciation					
At 1 April 2024	-	835,007	137,782	12,000	984,789
Charge for the financial year	-	177,439	26,138	2,000	205,577
	<u>-</u>	<u>1,012,446</u>	<u>163,920</u>	<u>14,000</u>	<u>1,190,366</u>
At 31 March 2025	-	1,012,446	163,920	14,000	1,190,366
Net book value					
At 31 March 2025	<u><u>14,273</u></u>	<u><u>1,020,555</u></u>	<u><u>58,764</u></u>	<u><u>6,000</u></u>	<u><u>1,099,592</u></u>
At 31 March 2024	<u>14,273</u>	<u>928,804</u>	<u>57,098</u>	<u>8,000</u>	<u>1,008,175</u>
7. Debtors				2025	2024
				€	€
Trade debtors				337,831	150,346
Directors' current accounts (Note 11)				3,584	-
Taxation				14,273	60,578
				<u>355,688</u>	<u>210,924</u>
8. Creditors				2025	2024
Amounts falling due within one year				€	€
Amounts owed to credit institutions				4,215	3,369
Net obligations under finance leases and hire purchase contracts				158,584	208,943
Trade creditors				66,987	232,697
Taxation				94,240	-
Directors' current accounts (Note 11)				-	1,242
Accruals				3,058	3,058
				<u>327,084</u>	<u>449,309</u>
9. Income Statement				2025	2024
				€	€
At 1 April 2024				1,145,458	1,161,780
Profit/(loss) for the financial year				541,715	(16,322)
				<u>1,687,173</u>	<u>1,145,458</u>
At 31 March 2025				1,687,173	1,145,458
10. Capital commitments					
The company had no material capital commitments at the financial year-ended 31 March 2025.					

Lixnaw Plant Hire Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 March 2025

11. Directors' remuneration and transactions	2025	2024
	€	€
Directors' remuneration		
Remuneration	143,461	137,412
Pension contributions	26,400	76,400
	<u>169,861</u>	<u>213,812</u>

The following amounts are repayable to the directors:

	2025	2024
	€	€
Mr Thomas McCarthy	-	1,242
	<u>-</u>	<u>1,242</u>

12. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

13. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 15 January 2026.