

Company Number: 545715

Titan Tiling Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 June 2025

Titan Tiling Limited

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Titan Tiling Limited
DIRECTORS AND OTHER INFORMATION

Directors	Nicholas Carron Valerie Coughlan
Company Secretary	Nicholas Carron
Company Number	545715
Registered Office	14 New Bawn Drive Old Bawn Tallaght Dublin 24 Ireland
Business Address	14 New Bawn Drive Old Bawn Tallaght Dublin 24 Dublin Ireland
Accountants	TaxAssist Accountants Unit 1, New Bancroft Road Old Main Street Tallaght Dublin 24 Ireland

Titan Tiling Limited

BALANCE SHEET

as at 30 June 2025

	Notes	2025 €	2024 €
Current Assets			
Debtors	5	133,182	74,898
Cash at bank and in hand		119,206	96,763
		<u>252,388</u>	<u>171,661</u>
Creditors: amounts falling due within one year	6	<u>(119,468)</u>	<u>(59,754)</u>
Net Current Assets		<u>132,920</u>	<u>111,907</u>
Total Assets less Current Liabilities		<u>132,920</u>	<u>111,907</u>
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings		132,820	111,807
Equity attributable to owners of the company		<u>132,920</u>	<u>111,907</u>

We as Directors of Titan Tiling Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on Feb 3, 2026 and signed on its behalf by:

Nicholas Carron *nicholas carron*
Director

Valerie Coughlan *Valerie carron*
Director

Titan Tiling Limited
RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 30 June 2025

	Called up share capital €	Retained earnings €	Total €
At 1 July 2023	100	100,993	101,093
Profit for the financial year	-	10,814	10,814
At 30 June 2024	100	111,807	111,907
Profit for the financial year	-	21,013	21,013
At 30 June 2025	100	132,820	132,920

Titan Tiling Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

1. General Information

Titan Tiling Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 545715. The registered office of the company is 14 New Bawn Drive, Old Bawn, Tallaght, Dublin 24, Ireland. The principal activity of the company continued to be that of carrying on the business of wall & floor covering in the construction industry. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 30 June 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Cash Flow Statement because it is classified as a small company.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Titan Tiling Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Employees

The average monthly number of employees, including directors, during the financial year was 1, (2024 - 1).

	2025 Number	2024 Number
Management & Operational	<u>1</u>	<u>1</u>

4. Tax on profit

	2025 €	2024 € as restated
Analysis of charge in the financial year		
Current tax:		
Corporation tax at 12.50% (2024 - 12.50%)	<u>3,002</u>	<u>1,546</u>
Deferred tax:		
Origination and reversal of timing differences	<u>-</u>	<u>8</u>
Total deferred tax	<u>-</u>	<u>8</u>
Tax on profit	<u><u>3,002</u></u>	<u><u>1,554</u></u>

5. Debtors

	2025 €	2024 €
Trade debtors	115,535	64,259
Taxation	18,242	10,639
Prepayments	(595)	-
	<u><u>133,182</u></u>	<u><u>74,898</u></u>

Titan Tiling Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

6. Creditors	2025	2024
Amounts falling due within one year	€	€
Trade creditors	-	23,964
Taxation	14,879	5,246
Directors' current accounts (Note 9)	31,777	3,488
Accruals	68,612	27,056
Deferred Income	4,200	-
	<u>119,468</u>	<u>59,754</u>

7. Income Statement	2025	2024
	€	€
At 1 July 2024	111,807	100,993
Profit for the financial year	21,013	10,814
	<u>132,820</u>	<u>111,807</u>

8. Capital commitments

The company had no material capital commitments at the financial year-ended 30 June 2025.

9. Directors' remuneration and transactions	2025	2024
	€	€
Remuneration	63,218	57,827
Pension contributions	9,696	6,891
	<u>72,914</u>	<u>64,718</u>

The following amounts are repayable to the directors:

	2025	2024
	€	€
Nicholas Carron	<u>31,777</u>	<u>3,488</u>

10. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

11. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on Feb 3, 2026.