

WALLMAN DEVELOPMENTS LTD

ABRIDGED FINANCIAL STATEMENTS

FOR FILING WITH THE REGISTRAR OF COMPANIES

PERIOD ENDED 31ST DECEMBER 2025

REGISTERED NUMBER 633,832

WALLMAN DEVELOPMENTS LTD

ABRIDGED FINANCIAL STATEMENTS

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WALLMAN DEVELOPMENTS LTD

DIRECTORS AND OTHER INFORMATION

BOARD OF DIRECTORS	JOHN GILLMAN MATTHEW WALLACE
COMPANY SECRETARY	WALLACE CONTRACTING LTD
REGISTERED OFFICE	KILREE STREET BAGENALSTOWN CO. CARLOW
ACCOUNTANTS	MOYLAN & ASSOCIATES 24 WALKIN STREET KILKENNY
BANKERS	BANK OF IRELAND
SOLICITORS	JOHN M FOLEY BAGENALSTOWN CO. CARLOW

WALLMAN DEVELOPMENTS LTD

DIRECTORS' REPORT FOR THE YEAR ENDED 31ST DECEMBER 2025

EXTRACT FROM THE DIRECTORS' REPORT PROVIDING INFORMATION IN ACCORDANCE WITH SECTION 329 OF THE COMPANIES ACT 2014

DIRECTORS AND SECRETARY AND THEIR INTERESTS

The directors and secretary at 31st December 2025 and their interests in the shares of the company as required to be recorded in the Register of Interests were as follows:

		<i>Number</i>
John Gillman	Ordinary Shares of €1 each	50
Wallace Contracting	Ordinary Shares of €1 each	50

All benefits were beneficially held.

WALLMAN DEVELOPMENTS LTD

STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER 2025

ASSETS EMPLOYED	Notes	<u>2025</u>	<u>2024</u>
		€	€
NON CURRENT ASSETS			
Tangible assets		-	-
CURRENT ASSETS			
Inventory		743,558	743,558
Receivables and prepayments	4	-	-
Cash and Cash Equivalents		3,116	2,946
		<u>746,674</u>	<u>746,504</u>
PAYABLES (amounts falling due within one year)	5	<u>(760,470)</u>	<u>(758,430)</u>
NET CURRENT (LIABILITIES)		<u>(13,796)</u>	<u>(11,926)</u>
TOTAL LIABILITIES LESS ASSETS		<u>€(13,796)</u>	<u>€(11,926)</u>
CAPITAL AND RESERVES			
Called up share capital	7	100	100
Profit and loss account - Deficit		<u>(13,896)</u>	<u>(12,026)</u>
Shareholders funds - Deficit		<u>€(13,796)</u>	<u>€(11,926)</u>

We, as Directors of Wallman Developments Ltd state that: (a) the company is availing itself of the exemption - the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014; (b) the company is availing itself of the exemption on the grounds that section 358 is complied with; (c) no notice under subsection (1) of section 334 has, in accordance with subsection (2) of that section, been served on the company; and; (d) the directors acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its reporting period and of its profit or loss for that reporting period, and otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company.(e) the company relied on the specified exemption contained in section 352 of the Companies Act 2014; the company has done so on the grounds that it is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

Approved by the board of directors and signed on its behalf by:

) DIRECTOR

MATTHEW WALLACE) DIRECTOR

DATE: 19TH FEBRUARY 2026

WALLMAN DEVELOPMENTS LIMITED

NOTES ON ACCOUNTS YEAR ENDED 31ST DECEMBER 2025

1 COMPANY INFORMATION

Wallman Developments Ltd is a limited liability company incorporated in the Republic of Ireland (Registered No. 633,832). The registered office is in Kilree Street, Bagenalstown, Co Carlow. The company develops building projects.

2.1 BASIS OF PREPARATION

These financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

2.2 STATEMENT OF COMPLIANCE

The financial statements of the company for the period ended 31st December 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

2.3 CURRENCY

The financial statements of the company are presented in Euro (€), the currency of the primary economic environment in which the company operates.

2.4 CASH FLOW STATEMENT

The company has availed of the exemption in FRS 102 Section 1A from the requirement to prepare a Cash Flow Statement because it is classified as a small company.

2.5 SIGNIFICANT JUDGEMENTS AND ESTIMATES

There were no significant judgements or estimates.

WALLMAN DEVELOPMENTS LIMITED

NOTES ON ACCOUNTS YEAR ENDED 31ST DECEMBER 2025

PRINCIPAL ACCOUNTING POLICIES

3.1 TANGIBLE ASSETS

Tangible non-current assets are measured at cost less accumulated depreciation and any accumulated impairment losses.

Depreciation is calculated to write down the cost less estimated residual value of all tangible non-current assets, other than freehold land, over their expected useful lives, using the straight line method.

Office Equipment	-	12.5%
Fixtures and Fittings	-	12.5%

3.2 LEASING AND HIRE PURCHASE COMMITMENTS

Operating Lease Rentals

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term. Lease incentives are recognised over the lease term on a straight line basis.

3.3 INVENTORY

Inventory is stated at the lower of historical cost and estimated selling price less costs to complete and sell. Inventory is recognised as an expense in the period in which the related revenue is recognised.

3.4 RECEIVABLES

Short Term receivables are measured at transaction price, less any impairment

3.5 PAYABLES

Short term payables are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method

3.6 REVENUE RECOGNITION

Revenue is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Revenue is measured at the fair value of the consideration received, excluding discounts, rebates, VAT and other sales taxes or duty.

The following criteria must also be met before revenue is recognised:

Sale of goods

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer, the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

WALLMAN DEVELOPMENTS LIMITED

NOTES ON ACCOUNTS YEAR ENDED 31ST DECEMBER 2025

3.7 TAXATION

Current tax is recognised for the amount of corporation tax payable in respect of the taxable profit for the current or past reporting periods using the tax rates and laws that have been enacted or substantively enacted by the reporting date. Where a surcharge rate of tax applies to certain undistributed profits, the tax charge is calculated at the rate applicable to undistributed profits until the company recognises a liability to pay a dividend.

3.8 RETIREMENT BENEFIT COST

Once-off termination payments that are not required by contract, legislation or other obligations or commitments, are recognised in the financial year in which they become payable.

3.9 CASH AND CASH EQUIVALENTS

Cash consists of cash on hand and demand deposits. Cash equivalents consist of short term highly liquid investments that are readily convertible to known amounts of cash that are subject to an insignificant risk of change in value.

3.10 OTHER FINANCIAL LIABILITIES

Trade Payables are measured at invoice price, unless payment is deferred beyond normal business terms or is financed at a rate of interest that is not a market rate. In this case the arrangement constitutes a financing transaction, and the financial liability is measured at the present value for the future payments discounted at a market rate of interest for a similar debt instrument.

4. RECEIVABLES

	<u>2025</u>	<u>2024</u>
	€	€
Amounts falling due within one year:-		
Trade receivables and prepayments	-	-
Due for Shares	-	-
Vat Refund	-	-
	<u>€-</u>	<u>€-</u>

The fair value of trade receivables and other receivables approximate to their carrying value.

5. PAYABLES (amounts falling due within one year)

	<u>2025</u>	<u>2024</u>
	€	€
Trade and other payables	860	860
Directors Loan accounts	759,610	757,570
	<u>€760,470</u>	<u>€758,430</u>

WALLMAN DEVELOPMENTS LIMITED

NOTES ON ACCOUNTS YEAR ENDED 31ST DECEMBER 2025

6. RESERVES

	Profit and loss <u>account</u> €	<u>Total</u> €
Reserves as at 1st January, 2025	(12,026)	(12,026)
Total comprehensive income for the period	(1,870)	(1,870)
Reserves as at 31st December 2025	<u>€(13,896)</u>	<u>€(13,896)</u>

7. CALLED UP SHARE CAPITAL

	<u>2025</u> €	<u>2024</u> €
Authorised Ordinary shares of €1 each 100,000 Ordinary	<u>€100,000</u>	<u>100,000</u>
Allotted, called up and fully paid 100 Ordinary shares at €1.25 each	<u>€100</u>	<u>€100</u>

8. CONTROLLING PARTIES

The company is controlled by John Gillman and Matthew Wallace.

9. APPROVAL OF FINANCIAL STATEMENTS

The accounts were approved by the board of directors on the 19th February 2026.