

Company registration number: 499630

Ted Murphy Transport Ltd
Unaudited abridged financial statements
for the financial year ended 30 April 2025

Ted Murphy Transport Ltd

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Ted Murphy Transport Ltd

Directors and other information

Directors	Mr Ted Murphy Mr Kevin Murphy
Secretary	Ted Murphy
Company number	499630
Registered office	Rearour Aherla Co Cork
Business address	Rearour Aherla Co Cork
Accountants	FDC Accountants / Tax Consultants Ltd 14 North Street Skibbereen Co Cork
Bankers	Permanent TSB 33 South Main Street Bandon Co Cork

Ted Murphy Transport Ltd

Balance sheet As at 30 April 2025

	2025 €	2024 €
Fixed assets	260,731	214,164
Current assets	152,748	56,384
Creditors: amounts falling due within one year	(107,663)	(58,928)
Net current assets/(liabilities)	<u>45,085</u>	<u>(2,544)</u>
Total assets less current liabilities	305,816	211,620
Creditors: amounts falling due after more than one year	(123,489)	(46,429)
Accruals and deferred income	(3,246)	(3,146)
Net assets	<u><u>179,081</u></u>	<u><u>162,045</u></u>
Capital and reserves	<u><u>179,081</u></u>	<u><u>162,045</u></u>

We, as directors of Ted Murphy Transport Ltd state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- (c) the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- (e) the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a micro company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements have been prepared in accordance with the micro companies regime.

These abridged financial statements were approved by the board of directors on 16 January 2026 and signed on behalf of the board by:

Mr Ted Murphy
Director

Mr Kevin Murphy
Director

Ted Murphy Transport Ltd

Notes to the abridged financial statements Financial year ended 30 April 2025

1. General information

The company is a private company limited by shares, registered in Ireland. The address of the registered office is Rearour, Aherla, Co Cork.

2. Statement of compliance

These financial statements have been prepared in accordance with FRS 105, 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

3. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Goodwill

Goodwill arises on business acquisitions and represents the excess of the cost of the acquisition over the company's interest in the net amount of the identifiable assets, liabilities and contingent liabilities of the acquired business.

Goodwill is measured at cost less accumulated amortisation and accumulated impairment losses. It is amortised on a straight line basis over its useful life. Where a reliable estimate of the useful life of goodwill or intangible assets cannot be made, the life is presumed not to exceed ten years.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Goodwill - 10 % straight line

If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

Tangible assets

Tangible assets are measured initially at cost, and are subsequently stated at cost less accumulated depreciation and impairment losses.

Ted Murphy Transport Ltd

Notes to the abridged financial statements (continued) Financial year ended 30 April 2025

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Power machinery	- 25%	reducing balance
Plant & equipment	- 12.5%	reducing balance
Motor vehicles	- 20%	reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Financial assets

Financial assets are measured initially at cost, and subsequently stated at cost less accumulated impairment losses.

4. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	161,045	161,660
Profit/(loss) for the financial year	17,036	(615)
At the end of the financial year	<u>178,081</u>	<u>161,045</u>