

Company registration number: **719850**

Abbey View Quin Property Development Limited
Unaudited Abridged Financial Statements
for the year ended 31 May 2025

Abbey View Quin Property Development Limited

Balance Sheet

31 May 2025

	2025	2024
	€	€
Fixed assets	599,750	498,300
Current assets	1,734,721	100
Creditors: amounts falling due within one year	(2,380,367)	(498,300)
Net current liabilities	(645,646)	(498,200)
Total assets less current liabilities	(45,896)	100
Accruals and deferred income	(6,544)	(3,272)
Net liabilities	(52,440)	(3,172)
Capital and reserves	(52,440)	(3,172)

We, as directors of Abbey View Quin Property Development Limited state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that section 358 of the Companies Act 2014 is complied with;
- (c) no notice under subsection (1) of section 334 has, in accordance with subsection (2) of that section, been served on the company; and
- (d) We acknowledge the obligations of the company under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company.

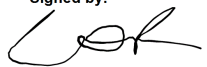
We, as directors of Abbey View Quin Property Development Limited state that we have relied on the specified exemption contained in section 352 of the Companies Act 2014 on the grounds that the company is entitled to the benefit of that exemption as a micro company and confirm that the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These financial statements have been prepared in accordance with the micro companies regime.

Abbey View Quin Property Development Limited

Balance Sheet (continued)

31 May 2025

Signed by:

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Chris O'Regan

Director

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Ted Nugent

Director

Company registration number: 719850

30-03-2026

Abbey View Quin Property Development Limited

Notes to the Financial Statements

Year ended 31 May 2025

1 General information

Abbey View Quin Property Development Limited is a private company limited by shares and is registered in the Republic of Ireland. The company registration number is 719850 and the address of the registered office is Lickadoon House,, 88 Lower Salthill,, Galway, Galway, H91A6F9, Ireland.

2 Statement of compliance

These financial statements have been prepared in compliance with FRS 105, 'The Financial Reporting Standard applicable to the Micro-entities regime'.

3 Accounting policies

BASIS OF PREPARATION

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial period, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

The financial statements are prepared in euro, which is the functional currency of the company.

SHARE CAPITAL OF THE COMPANY

The ordinary share capital of the company is presented as equity

POST-BALANCE SHEET EVENTS

There have been no significant events affecting the company since the financial period-end.

INTANGIBLE ASSETS

Intangible assets are initially measured at cost, and are subsequently measured at cost less any accumulated amortisation and accumulated impairment losses.

RESEARCH AND DEVELOPMENT

Research and development expenditure is written off in the financial year in which it is incurred.

FINANCE LEASES AND HIRE PURCHASE CONTRACTS

Assets held under finance leases are recognised in the balance sheet as assets and liabilities at the lower of the fair value of the assets and the present value of the minimum lease payments, which is determined at the inception of the lease term. Any initial direct costs of the lease are added to the amount recognised as an asset.

Abbey View Quin Property Development Limited

Notes to the Financial Statements (continued)

Year ended 31 May 2025

Lease payments are apportioned between the finance charges and reduction of the outstanding lease liability using the effective interest method. Finance charges are allocated to each period so as to produce a constant rate of interest on the remaining balance of the liability.

FINANCIAL INSTRUMENTS

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Financial instruments are initially recognised at cost, which is the transaction price.

Investments in shares, subsidiaries or participating interests are subsequently measured at cost less impairment.

Derivatives are subsequently measured at the cost plus any transaction costs not immediately recognised in profit or loss less any impairment losses recognised to date. This is allocated to profit or loss over the term of the contract on a straight-line basis, unless another systematic basis of allocation is more appropriate.

Other financial instruments are subsequently measured at the cost plus any transaction costs not immediately recognised in profit or loss, plus accumulated interest income or expense recognised to date, less all repayments of principal or interest to date, less impairment.

Financial assets are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

Any reversals of impairment are recognised in profit or loss immediately.

4 Appropriation of profit and loss account

	2025	2024
	€	€
At start of year	(3,272)	(1,300)
Loss for the financial year	(49,268)	(1,972)
At end of year	<u>(52,540)</u>	<u>(3,272)</u>