

Company Number: 682025

Muckerstown Meadows Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 December 2025

Muckerstown Meadows Limited

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Muckerstown Meadows Limited DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Azets Ireland Limited, all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 December 2025."

Signed on behalf of the board

DocuSigned by:

James Ryan
Director

Date: 24 March 2026 | 21:04 GMT

Signed by:

Oonagh Ryan
Director

Date: 24 March 2026 | 21:15 GMT

Muckerstown Meadows Limited

BALANCE SHEET

as at 31 December 2025

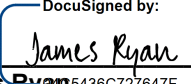
	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	5	<u>2,341,920</u>	<u>2,393,580</u>
Current Assets			
Debtors	6	289,521	242,000
Cash and cash equivalents		<u>85,981</u>	<u>79,027</u>
		<u>375,502</u>	<u>321,027</u>
Creditors: amounts falling due within one year	7	<u>(2,671,855)</u>	<u>(2,677,716)</u>
Net Current Liabilities		<u>(2,296,353)</u>	<u>(2,356,689)</u>
Total Assets less Current Liabilities		<u><u>45,567</u></u>	<u><u>36,891</u></u>
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings		<u>45,467</u>	<u>36,791</u>
Equity attributable to owners of the company		<u><u>45,567</u></u>	<u><u>36,891</u></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Muckerstown Meadows Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 24 March 2026 | 21:04 GMT and signed on its behalf by:

DocuSigned by:

 James Ryan
 5436C727647F...
 Director

Signed by:

 Oonagh Ryan
 0944D947F...
 Director

Muckerstown Meadows Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

1. General Information

Muckerstown Meadows Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 682025. The registered office of the company is. The principal activity of this company is that of a property rental company.

There has been no significant change in these activities during the financial year ended 31 December 2022. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 December 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Rental Income

Rental income from operating leases on investment properties is recognised on a straight-line basis over the lease term. Rental income from finance leases on plant and equipments is recognised based on a constant periodic rate of return over the lease term using the net investment method.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Long leasehold property	-	2% Straight line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing

Rentals payable under operating leases are dealt with in the Profit and Loss Account as incurred over the period of the rental agreement.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Muckerstown Meadows Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging:		
Depreciation of tangible assets	51,660	51,660
	<u> </u>	<u> </u>

4. Employees

The average monthly number of employees, including directors, during the financial year was 2, (2024 - 2).

	2025	2024
	Number	Number
Directors	2	2
	<u> </u>	<u> </u>

continued

Muckerstown Meadows Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

5. Tangible assets

	Long leasehold property €	Total €
Cost		
At 1 January 2025	2,583,000	2,583,000
At 31 December 2025	2,583,000	2,583,000
Depreciation		
At 1 January 2025	189,420	189,420
Charge for the financial year	51,660	51,660
At 31 December 2025	241,080	241,080
Net book value		
At 31 December 2025	2,341,920	2,341,920
At 31 December 2024	2,393,580	2,393,580

6. Debtors

	2025 €	2024 €
Amounts owed by group undertakings	289,521	242,000

Amounts owed from group companies are unsecured, interest free and repayable on demand.

7. Creditors

	2025 €	2024 €
Amounts falling due within one year		
Amounts owed to group undertakings	2,273,475	2,273,475
Taxation	2,938	1,065
Directors' current accounts (Note 12)	17,000	19,000
Other creditors	312,679	319,576
Accruals	65,763	64,600
	2,671,855	2,677,716

Amounts owed to group companies are unsecured, interest free and repayable on demand.

8. Income Statement

	2025 €	2024 €
At 1 January 2025	36,791	72,479
Profit for the financial year	81,155	72,343
Payment of dividends	(72,479)	(108,031)
At 31 December 2025	45,467	36,791

9. Share Capital

	2025 €	2024 €
100 Ordinary shares of €1.00 each	100	100

Muckerstown Meadows Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

10. Financial commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	Land and Buildings	
	2025	2024
Due:	€	€
Within one year	50,000	50,000
Between one and five years	200,000	200,000
In over five years	2,267,000	2,317,000
	<u>2,517,000</u>	<u>2,567,000</u>

11. Capital commitments

The company had no material capital commitments at the financial year-ended 31 December 2025.

12. Directors' transactions

The following amounts are repayable to the directors:

	2025	2024
	€	€
James Ryan	<u>17,000</u>	<u>19,000</u>

13. Related party transactions

The Company has availed of the exemption provided in FRS 102, Section 33, "Related Party Disclosures", not to disclose transactions entered into with fellow group companies that are wholly owned within the group of companies of which the company is a wholly owned member.

14. Parent company

The company regards Satoja Lands Limited as its parent company.

15. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

16. Controlling party

The holding company is Satoja Lands Limited, a company incorporated in the Republic of Ireland. James Ryan and Oonagh Ryan are the ultimate controlling parties of the group.

17. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on ~~24 March 2026~~ 21:04 GMT