

Company Number: 610250

**J.R. Hardy DAC**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 30 April 2025**

# J.R. Hardy DAC

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**J.R. Hardy DAC**  
**DIRECTORS AND OTHER INFORMATION**

<b>Directors</b>	James Hardy Joanna Hardy
<b>Company Secretary</b>	Joanna Hardy
<b>Company Number</b>	610250
<b>Registered Office and Business Address</b>	1 Chatham Street Dublin 2 D02EW93 Ireland
<b>Accountants</b>	Mac Dolan & Associates Ltd Chartered Accountants 108 Baggot Street Lower Dublin 2 D02 TF66 Ireland

# **J.R. Hardy DAC**

## **DIRECTORS' RESPONSIBILITIES STATEMENT**

for the financial year ended 30 April 2025

The directors made the following statement in respect of the unaudited financial statements:

### **"General responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Directors' declaration on unaudited financial statements**

In relation to the financial statements which comprise the Balance Sheet, the Statement of Changes in Equity and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Mac Dolan & Associates Ltd, (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 April 2025."

# J.R. Hardy DAC

## BALANCE SHEET

as at 30 April 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	6	<u>3,352,986</u>	<u>3,325,808</u>
<b>Current Assets</b>			
Stocks	7	27,384	21,845
Debtors	8	75,652	75,339
Cash and cash equivalents		<u>94,250</u>	<u>59,010</u>
		<u>197,286</u>	<u>156,194</u>
<b>Creditors: amounts falling due within one year</b>	9	<u>(358,975)</u>	<u>(302,616)</u>
<b>Net Current Liabilities</b>		<u>(161,689)</u>	<u>(146,422)</u>
<b>Total Assets less Current Liabilities</b>		<u>3,191,297</u>	<u>3,179,386</u>
<b>Creditors:</b>			
amounts falling due after more than one year	10	<u>(82,347)</u>	<u>(120)</u>
<b>Net Assets</b>		<u><u>3,108,950</u></u>	<u><u>3,179,266</u></u>
<b>Capital and Reserves</b>			
Called up share capital presented as equity		30	30
Share premium account	11	3,773,850	3,773,850
Retained earnings	11	(664,930)	(594,614)
<b>Equity attributable to owners of the company</b>		<u><u>3,108,950</u></u>	<u><u>3,179,266</u></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of J.R. Hardy DAC, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 19 March 2026 and signed on its behalf by:**

**James Hardy**  
Director

**Joanna Hardy**  
Director

**J.R. Hardy DAC**  
**STATEMENT OF CHANGES IN EQUITY**

as at 30 April 2025

	Called up share capital €	Share premium account €	Retained earnings €	Total €
<b>At 1 May 2023</b>	30	3,773,850	(526,939)	3,246,941
Loss for the financial year	-	-	(67,675)	(67,675)
<b>At 30 April 2024</b>	30	3,773,850	(594,614)	3,179,266
Loss for the financial year	-	-	(70,316)	(70,316)
<b>At 30 April 2025</b>	<b>30</b>	<b>3,773,850</b>	<b>(664,930)</b>	<b>3,108,950</b>

# J.R. Hardy DAC

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

### 1. General Information

J.R. Hardy DAC is a company limited by shares incorporated in Ireland. The registered office of the company is 1 Chatham Street, Dublin 2, D02EW93, Ireland which is also the principal place of business of the company. The principal activity of the company is the operation of the licensed premises known as Nearys located at 1 Chatham Street, Dublin 2. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Turnover

Turnover comprises the retail price of goods supplied by the company exclusive of value added tax.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	4% Straight line
Fixtures, fittings and equipment	-	25% Reducing Balance

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

#### Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

#### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

**J.R. Hardy DAC****NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 30 April 2025

**Employee benefits**

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

**Taxation and deferred taxation**

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

**Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

**Ordinary share capital**

The ordinary share capital of the company is presented as equity.

**3. Going concern**

The directors are satisfied that the company has adequate resources to continue to operate for at least 12 months from the date of signing these financial statements. They therefore consider it appropriate to adopt the going concern basis of accounting in the financial statements. The principal assumptions which the directors have made in adopting the going concern basis includes the fact that the company has net assets of €3,108,950 at 30 April 2025.

**4. Operating loss**

	2025	2024
	€	€
<b>Operating loss is stated after charging:</b>		
Depreciation of tangible assets	<b>101,662</b>	104,872
	<u>101,662</u>	<u>104,872</u>

**5. Employees**

The average monthly number of employees, including directors, during the financial year was 26, (2024 - 22).

	2025	2024
	Number	Number
Employees	<b>24</b>	20
Management	<b>2</b>	2
	<u>26</u>	<u>22</u>

## J.R. Hardy DAC

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

### 6. Tangible assets

	Land and buildings freehold €	Fixtures, fittings and equipment €	Total €
<b>Cost</b>			
At 1 May 2024	3,683,241	290,231	3,973,472
Additions	-	128,840	128,840
At 30 April 2025	<u>3,683,241</u>	<u>419,071</u>	<u>4,102,312</u>
<b>Depreciation</b>			
At 1 May 2024	460,406	187,258	647,664
Charge for the financial year	73,665	27,997	101,662
At 30 April 2025	<u>534,071</u>	<u>215,255</u>	<u>749,326</u>
<b>Net book value</b>			
At 30 April 2025	<u><b>3,149,170</b></u>	<u><b>203,816</b></u>	<u><b>3,352,986</b></u>
At 30 April 2024	<u>3,222,835</u>	<u>102,973</u>	<u>3,325,808</u>

### 7. Stocks

	2025 €	2024 €
Finished goods and goods for resale	<u>27,384</u>	<u>21,845</u>

The replacement cost of stock did not differ significantly from the figures shown.

### 8. Debtors

	2025 €	2024 €
Amounts owed by related parties	56,395	56,395
Prepayments	19,257	18,944
	<u>75,652</u>	<u>75,339</u>

### 9. Creditors

	2025 €	2024 €
Net obligations under finance leases and hire purchase contracts	17,868	-
Trade creditors	130,899	101,916
Amounts owed to group undertakings	97,280	97,280
Taxation	75,829	73,288
Accruals	37,099	30,132
	<u>358,975</u>	<u>302,616</u>

**J.R. Hardy DAC****NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 30 April 2025

<b>10. Creditors</b>		<b>2025</b>	<b>2024</b>
<b>Amounts falling due after more than one year</b>		<b>€</b>	<b>€</b>
Shares classified as financial liabilities		<b>120</b>	120
Finance leases and hire purchase contracts		<b>82,227</b>	-
		<b>82,347</b>	120
<b>Net obligations under finance leases and hire purchase contracts</b>			
Repayable within one year		<b>17,868</b>	-
Repayable between one and five years		<b>82,227</b>	-
		<b>100,095</b>	-
<b>11. Income Statement</b>			
	<b>Share premium account</b>	<b>Profit and loss account</b>	<b>Total</b>
	<b>€</b>	<b>€</b>	<b>€</b>
At 1 May 2024	3,773,850	(594,614)	3,179,236
Loss for the financial year	-	(70,316)	(70,316)
At 30 April 2025	<b>3,773,850</b>	<b>(664,930)</b>	<b>3,108,920</b>
<b>12. Capital commitments</b>			
The company had no material capital commitments at the financial year-ended 30 April 2025.			
<b>13. Directors' remuneration</b>		<b>2025</b>	<b>2024</b>
		<b>€</b>	<b>€</b>
Remuneration		<b>495,298</b>	420,356
Pension contributions		<b>26,153</b>	-
		<b>521,451</b>	420,356
<b>14. Related party transactions</b>			
		<b>2025</b>	<b>2024</b>
		<b>€</b>	<b>€</b>
Finance amounts (due from) related parties		<b>(56,395)</b>	(56,395)

Majestic Investments Unlimited ('MIU'), ME Hardy & Sons Ltd and JM Hardy Farm DAC are related parties as James and Joanna Hardy are directors and shareholders of these entities.

The related party balances included within debtors and creditors relate to amounts which are due to and from Majestic Investments Unlimited ("MIU") and its subsidiary ME Hardy & Sons Ltd that arose on the transfer of the land and buildings, trading stock and trade comprising a licensed premises from MIU. During the year there were no costs incurred on behalf of MIU and the balance outstanding at 30 April 2025 was €56,395 (2024: €56,395). No further costs were incurred on behalf of JM Hardy Farm DAC and the amount outstanding at the end of the year to JM Hardy Farm DAC was €669 (2024: €669). No further costs were incurred by ME Hardy & Sons Ltd and the amount outstanding at the end of the year to ME Hardy & Sons Ltd was €96,610 (2024: €96,610).

**J.R. Hardy DAC**

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 30 April 2025

**15. Post-Balance Sheet Events**

There have been no significant events affecting the company since the financial year-end.

**16. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 19 March 2026.