

Company registration number: 376154

N. Mehigan Services & Installations Limited
Unaudited abridged financial statements
for the financial year ended 31 December 2025

N. Mehigan Services & Installations Limited

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N. Mehigan Services & Installations Limited

Directors and other information

Directors	Niall Mehigan Sheila Mehigan
Secretary	Niall Mehigan
Company number	376154
Registered office	Hillcrest Kappagh Kinsale Co. Cork
Business address	Hillcrest Kappagh Kinsale Co. Cork
Accountants	Paul O' Donovan & Associates Chartered Accountants Monahan House Celtic Business Park Monahan Road Cork
Bankers	Allied Irish Banks Plc 6 Pearse Street Kinsale Co. Cork

N. Mehigan Services & Installations Limited

Balance sheet As at 31 December 2025

	Note	2025	€	2024	€
Fixed assets					
Tangible assets	7	68,751		9,655	
			68,751		9,655
Current assets					
Debtors	8	67,497		36,160	
		67,497		36,160	
Creditors: amounts falling due within one year	9	(141,372)		(32,506)	
Net current (liabilities)/assets			(73,875)		3,654
Total assets less current liabilities			(5,124)		13,309
Creditors: amounts falling due after more than one year	11		(5,380)		(8,086)
Net (liabilities)/assets			(10,504)		5,223
Capital and reserves					
Called up share capital presented as equity			2		2
Profit and loss account			(10,506)		5,221
Shareholders (deficit)/funds			(10,504)		5,223

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the Small Companies' Regime and in accordance with FRS 102 Section 1A 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

We, as directors of N. Mehigan Services & Installations Limited state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These abridged financial statements were approved by the board of directors on 5 March 2026 and signed on behalf of the board by:

Niall Mehigan
Director

Sheila Mehigan
Director

The notes on pages 3 to 8 form part of these abridged financial statements.

N. Mehigan Services & Installations Limited

Notes to the abridged financial statements Financial year ended 31 December 2025

1. General information

The financial statements comprising of the Profit and Loss Account, the Balance Sheet and the related notes constitute the individual financial statements of N. Mehigan Services & Installations Limited for the financial year ended 31 December 2025.

N. Mehigan Services & Installations Limited is a private company limited by shares (registered under Part 2 of Companies Act 2014), incorporated and registered in the Republic of Ireland (CRO number 376154).

The address of the registered office is Hillcrest, Kappagh, Kinsale, Co. Cork, which is the principal place of business of the company.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (FRS 102), applying Section 1A of that Standard.

3. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention to include certain items at fair value. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 (the Act) and FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland.

The company qualifies as a small company for the period, as defined by section 280A of the Act, in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Act and Section 1A of FRS 102.

Currency

The financial statements are prepared in Euro, which is the functional currency of the entity.

Turnover

Turnover is stated net of trade discounts, volume rebates, VAT and similar taxes and derives from the provision of goods and services falling within the company's ordinary activities.

Turnover from the sale of goods is recognised when the company had transferred the significant risks and rewards of ownership in the goods, which usually takes place when the goods are physically delivered to the buyer.

Tangible assets

All tangible assets are initially recorded at historic cost. This includes legal fees, stamp duty and other non-refundable purchase taxes, and also any costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management, which can include the costs of site preparation, initial delivery and handling, installation and assembly, and testing of functionality.

N. Mehigan Services & Installations Limited

Notes to the abridged financial statements (continued) Financial year ended 31 December 2025

Depreciation

Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset systematically over its expected useful life, on a straight-line basis, as follows:

Fixtures, Fittings and Equipment	- 12.5%
Motor Vehicles	- 20%

The residual value and useful lives of tangible assets are considered annually for indicators that these may have changed. Where such indicators are present, a review will be carried out of the residual value, depreciation method and useful lives, and these will be amended if necessary. Changes in depreciation rates arising from this review are accounted for prospectively over the remaining useful lives of the assets.

Impairment

At the end of each reporting period, the company assesses whether there is any indication that the recoverable amount of an asset is less than its carrying amount. If any such indication exists, the carrying amount of the asset is reduced to its recoverable amount, resulting in an impairment loss. Impairment losses are recognised immediately in the profit and loss account.

Where the circumstances causing an impairment of an asset other than goodwill no longer apply, then the impairment is reversed through the profit and loss account. An impairment loss recognised for goodwill is not reversed in subsequent periods.

The recoverable amount of tangible fixed assets, goodwill and other intangible fixed assets is the higher of the fair value less cost to sell of the asset and its value in use. The value in use of these assets is the present value of the cash flows expected to be derived from those assets. This is determined by reference to the present value of the future cash flows of the company which is considered by the directors to be a single cash generating unit.

N. Mehigan Services & Installations Limited

Notes to the abridged financial statements (continued) Financial year ended 31 December 2025

Financial instruments

Ordinary Share Capital

The ordinary share capital of the company is presented as equity.

Cash and cash equivalents

Cash consists of cash on hand and demand deposits. Cash equivalents consist of short term highly liquid investments that are readily convertible to known amounts of cash that are subject to an insignificant risk of change in value.

Other financial assets

Other financial assets including trade debtors for goods sold to customers on short-term credit, are initially measured at the undiscounted amount of cash receivable from that customer, which is normally the invoice price. If payment is deferred beyond normal business terms or is financed at a rate of interest that is not a market rate, this constitutes a financing transaction, and the financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Subsequently, other financial assets are measured at amortised cost less impairment, where there is objective evidence of impairment.

Loans and borrowings

All loans made by the company are initially recorded at the amount of cash advanced plus transaction costs incurred, unless the arrangement constitutes, in effect, a financing transaction, in which case it is measured at the present value of future payments discounted at a market rate of interest for a similar debt instrument. Subsequently loans made by the company are stated at amortised cost using the effective interest rate method less impairment, where there is objective evidence of impairment.

All borrowings by the company, with exception of loans from directors who are natural persons and shareholders in the company (or close members of the family of such persons), are initially recorded at the amount of cash received less separately incurred transactions costs, unless the arrangement constitutes, in effect, a financing transaction, in which case it is measured at the present value of future payments discounted at a market rate if interest for a similar debt instrument. Subsequently, borrowings are stated at amortised cost using the effective interest rate method.

Loans from directors who are natural persons and shareholders in the company (or close members of the family of such persons) are initially measured at transaction price and not discounted on subsequent measurement.

The computation of amortised cost includes any issue costs, transaction costs and fees, and any discounted or premium on settlement, and the effect of this to amortise these amounts over the expected borrowing period. Loans with no stated interest rate and repayable within one year or on demand are not amortised. Loans and borrowings are classified as current assets or liabilities unless the borrower has an unconditional right to defer settlement of the liability for at least twelve months after the financial year end date.

Other financial liabilities

Other financial liabilities, including trade creditors arising from goods purchased from suppliers on short-term credit, are initially measured at the undiscounted amount owed to the creditor, which is normally the invoice price. Liabilities which are settled within one year are not discounted. If payment is deferred beyond normal business terms or is financed at a rate of interest that is not market rate, this constitutes a financing transaction, and the financing liability is measured at the present value of future payments discounted at a market rate of interest for a similar debt instrument. Subsequently, other financial liabilities are measured at amortised cost.

N. Mehigan Services & Installations Limited

Notes to the abridged financial statements (continued) Financial year ended 31 December 2025

Impairment of financial assets

At the end of each reporting period, the company assesses whether there is objective evidence of impairment of any financial assets that are measured at cost or amortised cost, including unlisted investments, loans, trade debtors and cash. If there is objective evidence of impairment, impairment losses are recognised in the Profit and Loss account in that financial year.

JUDGEMENTS

The directors consider the accounting assumptions below to be its critical accounting judgements:

Going Concern

The directors consider it appropriate to prepare the financial statements on a going concern basis.

Accordingly, these financial statements do not include any adjustments to the carrying amounts and classification of assets and liabilities that may arise if the company was unable to continue as a going concern.

The company is dependent on the financial support of its directors to provide adequate financial support to enable the company to continue to trade for the foreseeable future.

4. Staff costs

The average number of persons employed by the company during the financial year, including the directors was 4 (2024: 4).

The aggregate payroll costs incurred during the financial year were:

	2025	2024
	€	€
Wages and salaries	167,081	171,015
Social insurance costs	8,503	8,587
	<u>175,584</u>	<u>179,602</u>

5. Directors remuneration

The directors aggregate remuneration was as follows:

	2025	2024
	€	€
Emoluments in respect of qualifying services	<u>90,998</u>	<u>93,379</u>

N. Mehigan Services & Installations Limited

Notes to the abridged financial statements (continued)
Financial year ended 31 December 2025

6. (Loss)/profit on ordinary activities before tax

(Loss)/profit on ordinary activities before taxation is stated after charging/(crediting):

	2025	2024
	€	€
Depreciation of tangible assets	17,980	9,812
	<u>17,980</u>	<u>9,812</u>

7. Tangible assets

	Fixtures, Fittings and Equipment	Motor Vehicles	Total
	€	€	€
Cost			
At 1 January 2025	16,823	87,401	104,224
Additions	-	77,076	77,076
At 31 December 2025	<u>16,823</u>	<u>164,477</u>	<u>181,300</u>
Depreciation			
At 1 January 2025	15,971	78,598	94,569
Charge for the financial year	365	17,615	17,980
At 31 December 2025	<u>16,336</u>	<u>96,213</u>	<u>112,549</u>
Net Book Value			
At 31 December 2025	<u>487</u>	<u>68,264</u>	<u>68,751</u>
At 31 December 2024	<u>852</u>	<u>8,803</u>	<u>9,655</u>

8. Debtors

	2025	2024
	€	€
Trade debtors	62,889	34,081
Vat Repayable	-	728
Prepayments	4,608	1,351
	<u>67,497</u>	<u>36,160</u>

N. Mehigan Services & Installations Limited

Notes to the abridged financial statements (continued)
Financial year ended 31 December 2025

9. Creditors: amounts falling due within one year

	2025	2024
	€	€
Bank loan and overdrafts	41,504	11,515
Trade creditors	7,026	10,781
Obligations under hire purchase	-	909
Directors' Account (Note 10)	83,914	-
Other creditors including tax and social insurance	3,878	4,251
Accruals	5,050	5,050
	141,372	32,506

10. Directors transactions

As permitted by the Companies Act 2014, the following loan was made by the following director. It is interest free, unsecured and repayable on demand. It is included in "Directors' account" (note 9).

	Niall Mehigan	
	2025	2024
	€	€
At the start of the financial year	-	-
Advances made during the financial year	94,139	7,108
Amounts repaid during the financial year	(10,225)	(7,108)
At the end of the financial year	83,914	-

11. Creditors: amounts falling due after more than one year

	2025	2024
	€	€
Bank Loan	5,380	8,086

12. Controlling party

The company is controlled by Niall Mehigan and Sheila Mehigan.

13. Approval of financial statements

The board of directors approved these abridged financial statements for issue on 5 March 2026.