

**Multiplex Engineering Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial period ended 31 August 2024**

**Multiplex Engineering Limited**  
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**Multiplex Engineering Limited  
Directors and Other Information**

**Directors**

Philip McGovern  
Karolina Lachi Kolarova (Appointed 2 September 2024)  
Jean - Philippe Gelbert Maury (Appointed 2 September 2024)  
Declan Coughlan (Resigned 2 September 2024)  
Bridget Coughlan (Resigned 2 September 2024)

**Company Secretary**

Bridget Coughlan (Resigned 2 September 2024)  
Patrick Kinsella (Appointed 2 September 2024)

**Company Number**

398432

**Registered Office and Business Address**

Unit 5, Site 16  
Duleek Business Park  
Duleek  
Co. Meath

**Accountants**

BDO  
Business and Financial Advisors  
103/104 O'Connell Street  
Limerick

**Bankers**

Bank of Ireland  
125 O'Connell Street  
Limerick

**Multiplex Engineering Limited**  
**Directors' Responsibilities Statement**  
for the financial period ended 31 August 2024

The directors made the following statement in respect of the unaudited financial statements:

**"General responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial period. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial period end date and of the profit or loss of the company for the financial period and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**Directors' declaration on unaudited financial statements**

In relation to the financial statements which comprise the Balance Sheet and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to BDO, all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial period ended 31 August 2024."

Signed on behalf of the board



**Karolina Lachi Kolarova**  
Director

Date: 5/2/26



**Jean - Philippe Gelbert Maury**  
Director

Date: 5/2/26

**Multiplex Engineering Limited**  
**Balance Sheet**  
as at 31 August 2024

	Notes	Aug 24 €	Feb 24 €
<b>Fixed Assets</b>			
Tangible assets	7	<u>113,371</u>	<u>134,909</u>
<b>Current Assets</b>			
Debtors	8	819,175	924,559
Cash and cash equivalents		<u>984,874</u>	<u>1,522,948</u>
		<u>1,804,049</u>	<u>2,447,507</u>
<b>Creditors: amounts falling due within one year</b>	9	<u>(396,230)</u>	<u>(400,208)</u>
<b>Net Current Assets</b>		<u>1,407,819</u>	<u>2,047,299</u>
<b>Total Assets less Current Liabilities</b>		<u>1,521,190</u>	<u>2,182,208</u>
<b>Capital and Reserves</b>			
Called up share capital presented as equity		500	500
Retained earnings		<u>1,520,690</u>	<u>2,181,708</u>
<b>Equity attributable to owners of the company</b>		<u>1,521,190</u>	<u>2,182,208</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

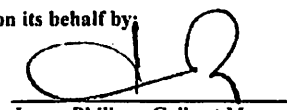
We as Directors of Multiplex Engineering Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014.
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied.
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2).
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial period and of its profit or loss for such a financial period and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company.
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 5/2/26

and signed on its behalf by:

  
Karolina Lachi Kolarova  
Director

  
Jean - Philippe Gelbert Maury  
Director

**Multiplex Engineering Limited**  
**Notes to the Abridged Financial Statements**  
for the financial period ended 31 August 2024

**1. General Information**

The financial statements comprising the Profit and Loss Account, the Balance Sheet and the related notes constitute the individual financial statements of Multiplex Engineering Limited for the financial period ended 31 August 2024.

Multiplex Engineering Limited is a private company limited by shares registered under part 2 of the Companies Act 2014, incorporated in Ireland. The registered office of the company is Unit 5, Site 16, Duleek Business Park, Duleek, Co. Meath which is also the principal place of business of the company. The company's principal activity is equipment sales for the engineering and manufacturing industry and maintenance service contracting. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

**2. Summary of Significant Accounting Policies**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

**Statement of compliance**

The financial statements of the company for the year ended 31 August 2024 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

**Basis of preparation**

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial period, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

**Turnover**

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

**Tangible assets and depreciation**

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	15% Straight line
Fixtures, fittings and equipment	-	15% Straight line
Motor vehicles	-	20% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

**Trade and other debtors**

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

**Trade and other creditors**

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

**Employee benefits**

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

**Multiplex Engineering Limited**  
**Notes to the Abridged Financial Statements**  
for the financial period ended 31 August 2024

**Taxation and deferred taxation**

The yearly charge for taxation is based on the profit for the year and is calculated with reference to the tax rates applying at the balance date. Deferred taxation is calculated on the differences between the company's taxable profits and the results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements. Full provision for deferred tax assets and liabilities is provided at current tax rates on differences that arise between the recognition of gains and losses in the financial statements and their recognition in the tax computation. Deferred tax assets are recognised to the extent that they are recoverable, that is, on the basis of all available evidence, it is more likely than not that there will be suitable tax profits from which the future reversal of the underlying timing differences can be deducted. Any assets and liabilities recognised have not been discounted.

**Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

**Ordinary share capital**

The ordinary share capital of the company is presented as equity.

**3. Significant accounting judgements and key sources of estimation uncertainty**

The directors consider the accounting estimates and assumptions below to be critical accounting estimates and judgements:

**Going Concern:**

The directors have reviewed the financial position of the company for a period of at least twelve months from the date of the approval of the financial statements which demonstrate that there is no material uncertainty regarding the company's ability to meet its liabilities as they fall due, and to continue as a going concern. The directors consider it appropriate to prepare the financial statements on a going concern basis. Accordingly, these financial statements do not include any adjustments to the carrying amounts and classification of assets and liabilities that may arise if the company was unable to continue as a going concern.

**4. Period of financial statements**

The financial statements are for the 6 month period ended 31 August 2024.

**5. Operating (loss)/profit**

	Aug 24	Feb 24
	€	€
<b>Operating (loss)/profit is stated after charging/(crediting):</b>		
Depreciation of tangible assets	22,591	50,617
(Profit)/loss on disposal of tangible assets	(2,000)	9,547
	<u>          </u>	<u>          </u>

**6. Employees**

The average monthly number of employees, including directors, during the period end 31 August 2024 was 19 (29 February 2024 - 18).

**Multiplex Engineering Limited**  
**Notes to the Abridged Financial Statements**  
for the financial period ended 31 August 2024

**7. Tangible assets**

	<b>Plant and machinery</b>	<b>Fixtures, fittings and equipment</b>	<b>Motor vehicles</b>	<b>Total</b>
	€	€	€	€
<b>Cost</b>				
At 1 March 2024	9,740	80,582	253,754	344,076
Additions	-	1,053	-	1,053
Disposals	-	-	(14,630)	(14,630)
At 31 August 2024	<u>9,740</u>	<u>81,635</u>	<u>239,124</u>	<u>330,499</u>
<b>Depreciation</b>				
At 1 March 2024	8,783	61,537	138,847	209,167
Charge for the financial period	130	2,626	19,835	22,591
On disposals	-	-	(14,630)	(14,630)
At 31 August 2024	<u>8,913</u>	<u>64,163</u>	<u>144,052</u>	<u>217,128</u>
<b>Net book value</b>				
At 31 August 2024	<u><u>827</u></u>	<u><u>17,472</u></u>	<u><u>95,072</u></u>	<u><u>113,371</u></u>
At 29 February 2024	<u><u>957</u></u>	<u><u>19,045</u></u>	<u><u>114,907</u></u>	<u><u>134,909</u></u>

**8. Debtors**

	<b>Aug 24</b>	<b>Feb 24</b>
	€	€
Trade debtors	<u><u>819,175</u></u>	<u><u>924,559</u></u>

**9. Creditors**

**Amounts falling due within one year**

	<b>Aug 24</b>	<b>Feb 24</b>
	€	€
Trade creditors	<u><u>195,313</u></u>	192,095
Taxation	<u><u>193,320</u></u>	194,887
Accruals	<u><u>7,597</u></u>	13,226
	<u><u>396,230</u></u>	<u><u>400,208</u></u>

**10. Income Statement**

	<b>Aug 24</b>	<b>Feb 24</b>
	€	€
At 1 March 2024	<u><u>2,181,708</u></u>	1,539,926
(Loss)/profit for the financial period	<u><u>(661,018)</u></u>	641,782
At 31 August 2024	<u><u>1,520,690</u></u>	<u><u>2,181,708</u></u>

**11. Capital commitments**

The company had no material capital commitments at the financial period-ended 31 August 2024.

**Multiplex Engineering Limited**  
**Notes to the Abridged Financial Statements**  
for the financial period ended 31 August 2024

<b>12. Directors' remuneration</b>	<b>Aug 24</b>	Feb 24
	<b>€</b>	<b>€</b>
Remuneration	<b>75,791</b>	138,315
Pension contributions	<b>1,055,500</b>	78,500
	<b><u>1,131,291</u></b>	<b><u>216,815</u></b>

The directors constitute the company's key management personnel and the above directors' remuneration comprises the total compensation paid to key management personnel during the year.

**13. Post-Balance Sheet Events**

On the 2 September 2024 France based global calibration services leader Trescal Group acquired the Ordinary Shares held by Declan Coughlan and Bridget Coughlan in the company.

**14. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 05/02/2026.