

Company Number: 139105

**Buckley Bros Builders Ballydesmond Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 31 March 2025**

# **Buckley Bros Builders Ballydesmond Limited**

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# **Buckley Bros Builders Ballydesmond Limited**

## **DIRECTORS AND OTHER INFORMATION**

<b>Directors</b>	Mr. Tadhg Buckley Mr. Maurice Buckley
<b>Company Secretary</b>	Mr. Tadhg Buckley
<b>Company Number</b>	139105
<b>Registered Office</b>	Carriganes, Ballydesmond, Mallow Cork Ireland
<b>Business Address</b>	Carriganes, Ballydesmond, Mallow, Co. Cork. Mallow Cork Ireland
<b>Accountants</b>	Mary F Jones & Co Certified Accountants Certified Accountants Bluepool Lower Kanturk Co.Cork Kanturk Cork Ireland
<b>Bankers</b>	Allied Irish Bank 35 Strand Road Kanturk Cork Ireland
<b>Solicitors</b>	CW Ashe & Co South Square Macroom Cork Ireland

# **Buckley Bros Builders Ballydesmond Limited**

## **DIRECTORS' RESPONSIBILITIES STATEMENT**

for the financial year ended 31 March 2025

The directors made the following statement in respect of the unaudited financial statements:

### **"General responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Directors' declaration on unaudited financial statements**

In relation to the financial statements which comprise the Statement of Financial Position and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Mary F Jones & Co Certified Accountants, (Certified Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 March 2025."

### **Signed on behalf of the board**

**Mr. Tadhg Buckley**  
Director

**19 December 2025**

**Mr. Maurice Buckley**  
Director

**19 December 2025**

**Buckley Bros Builders Ballydesmond Limited**  
**CERTIFIED ACCOUNTANTS REPORT**  
**to the Board of Directors on the Compilation of the unaudited Abridged financial**  
**statements of Buckley Bros Builders Ballydesmond Limited**  
**for the financial year ended 31 March 2025**

In accordance with our engagement letter and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the abridged financial statements of the company for the financial year ended 31 March 2025 as set out on pages 6 to 11 which comprise the Statement of Financial Position and the related notes from the company's accounting records and information and explanations you have given to us.

This report is made solely to the Board of Directors of Buckley Bros Builders Ballydesmond Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by Association of Chartered Certified Accountants and have complied with the relevant ethical guidance laid down by Association of Chartered Certified Accountants relating to members undertaking the compilation of financial statements.

You have acknowledged on the Statement of Financial Position for the year ended 31 March 2025 your duty to ensure that Buckley Bros Builders Ballydesmond Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Buckley Bros Builders Ballydesmond Limited. You consider that Buckley Bros Builders Ballydesmond Limited is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the abridged financial statements of Buckley Bros Builders Ballydesmond Limited. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abridged financial statements.

**MARY F JONES & CO CERTIFIED ACCOUNTANTS**

Certified Accountants  
Bluepool Lower  
Kanturk  
Co.Cork  
Kanturk  
Cork  
Ireland

**19 December 2025**

# Buckley Bros Builders Ballydesmond Limited

## STATEMENT OF FINANCIAL POSITION

as at 31 March 2025

	Notes	2025 €	2024 €
<b>Non-Current Assets</b>			
Property, plant and equipment	5	283,969	351,657
<b>Current Assets</b>			
Stocks	6	140,494	164,321
Debtors	7	855	855
Cash and cash equivalents		114,039	91,468
		255,388	256,644
<b>Creditors: amounts falling due within one year</b>	8	(55,022)	(63,857)
<b>Net Current Assets</b>		200,366	192,787
<b>Total Assets less Current Liabilities</b>		484,335	544,444
<b>Creditors:</b>			
amounts falling due after more than one year	9	(190,790)	(211,996)
<b>Provisions for liabilities</b>	10	(9,377)	(10,349)
<b>Net Assets</b>		284,168	322,099
<b>Capital and Reserves</b>			
Called up share capital presented as equity		127	127
Retained earnings		284,041	321,972
<b>Equity attributable to owners of the company</b>		284,168	322,099

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Buckley Bros Builders Ballydesmond Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 19 December 2025 and signed on its behalf by:**

**Mr. Tadhg Buckley**  
Director

**Mr. Maurice Buckley**  
Director

# Buckley Bros Builders Ballydesmond Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

### 1. General Information

Buckley Bros Builders Ballydesmond Limited is a company limited by shares incorporated in Ireland. Carriganes, Ballydesmond,, Mallow, Cork, Ireland is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 31 March 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

#### Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	
Plant and machinery	-	12.5% Reducing Balance
Motor vehicles	-	12.5% Reducing Balance

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Leasing and hire purchases

Property, plant and equipment held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Statement of Financial Position at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Income Statement.

#### Stocks

Long Term Contracts are assessed on a contract by contract basis and are reflected in the Profit and Loss Account by recording turnover and related costs as contract activity progresses

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

# Buckley Bros Builders Ballydesmond Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

### Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

### Provisions

Provisions are recognised when the company has a present legal or constructive obligation arising as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made. Provisions are measured at the present value of the expenditures expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the same value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as interest expense.

### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

### Share-based payments

### Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

### Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

### Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Statement of Financial Position date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income Statement.

### Pensions

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. Annual contributions payable to the company's pension scheme are charged to the Income Statement in the period to which they relate.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

<b>3. Operating loss</b>	<b>2025</b>	<b>2024</b>
	€	€
<b>Operating loss is stated after charging:</b>		
Depreciation of property, plant and equipment	<b>18,800</b>	21,963
Loss/(profit) on disposal of property, plant and equipment	<b>920</b>	-
	<b>19,720</b>	<b>21,963</b>

## Buckley Bros Builders Ballydesmond Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

#### 4. Employees

The average monthly number of employees, including directors, during the financial year was 4, (2024 - 5).

	2025 Number	2024 Number
Administration	1	2
Foreman	2	2
Labourers	1	1
	<u>4</u>	<u>5</u>

#### 5. Property, plant and equipment

	Land and buildings freehold €	Plant and machinery €	Motor vehicles €	Total €
<b>Cost or Valuation</b>				
At 1 April 2024	253,632	666,994	325,675	1,246,301
Additions	-	1,112	-	1,112
Disposals	(50,000)	-	-	(50,000)
At 31 March 2025	<u>203,632</u>	<u>668,106</u>	<u>325,675</u>	<u>1,197,413</u>
<b>Depreciation</b>				
At 1 April 2024	17,449	634,762	242,433	894,644
Charge for the financial year	-	8,395	10,405	18,800
At 31 March 2025	<u>17,449</u>	<u>643,157</u>	<u>252,838</u>	<u>913,444</u>
<b>Net book value</b>				
At 31 March 2025	<u><b>186,183</b></u>	<u><b>24,949</b></u>	<u><b>72,837</b></u>	<u><b>283,969</b></u>
At 31 March 2024	<u>236,183</u>	<u>32,232</u>	<u>83,242</u>	<u>351,657</u>

#### 6. Stocks

	2025 €	2024 €
Work in progress	<u><b>140,494</b></u>	<u>164,321</u>

The replacement cost of stock did not differ significantly from the figures shown.

#### 7. Debtors

	2025 €	2024 €
Other debtors	<b>800</b>	800
Directors' current accounts	<b>55</b>	55
	<u><b>855</b></u>	<u>855</u>

## Buckley Bros Builders Ballydesmond Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

<b>8. Creditors</b>	<b>2025</b>	<b>2024</b>
<b>Amounts falling due within one year</b>	<b>€</b>	<b>€</b>
Amounts owed to credit institutions	904	1,688
Net obligations under finance leases and hire purchase contracts	6,253	13,217
Trade creditors	25,637	31,435
Taxation	6,073	2,581
Other creditors	16,155	14,936
	<u>55,022</u>	<u>63,857</u>
<b>9. Creditors</b>	<b>2025</b>	<b>2024</b>
<b>Amounts falling due after more than one year</b>	<b>€</b>	<b>€</b>
Other Loan	186,592	201,546
Finance leases and hire purchase contracts	4,198	10,450
	<u>190,790</u>	<u>211,996</u>
<b>Loans</b>		
Repayable in one year or less, or on demand	904	1,688
Repayable in five years or more	186,592	201,546
	<u>187,496</u>	<u>203,234</u>
<b>Net obligations under finance leases and hire purchase contracts</b>		
Repayable within one year	6,253	13,217
Repayable between one and five years	4,198	10,450
	<u>10,451</u>	<u>23,667</u>

## 10. Provisions for liabilities

The amounts provided for deferred taxation are analysed below:

	<b>Capital allowances</b>	<b>Total</b>	<b>Total</b>
	<b>€</b>	<b>€</b>	<b>€</b>
At financial year start	10,349	10,349	10,954
Charged to profit and loss	(972)	(972)	(605)
At financial year end	<u>9,377</u>	<u>9,377</u>	<u>10,349</u>

## 11. Pension costs - defined contribution

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Pension costs amounted to €2,947 (2024 - €3,358).

## 12. Share-based payments

**Equity-settled share-based payments**

## Buckley Bros Builders Ballydesmond Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

In the financial year ended 31 March 2025, options were granted on the following dates: ..... The estimated fair value of the options granted on those dates were ..... respectively. In the financial year ended 31 March 2024, options were granted on the following dates: ..... The estimated fair values of the options granted on those dates were ..... respectively.

### 13. Profit and loss account

	2025 €	2024 €
At 1 April 2024	321,972	335,134
Loss for the financial year	(37,931)	(13,162)
At 31 March 2025	<u>284,041</u>	<u>321,972</u>

### 14. Directors' remuneration

	2025 €	2024 €
Fees	-	6,098
Remuneration	97,596	91,820
	<u>97,596</u>	<u>97,918</u>

### 15. Related party transactions

Tadhg Buckley is a director of Crann Centre Company Limited by Guarantee CRO Ref: 630347

### 16. Controlling interest

The ultimate controlling parties of Buckley Bros Builders (Ballydesmond) Limited at 31 March 2025 are:  
Tadhg Buckley (52%), Carraganes, Ballydesmond, Mallow, Co. Cork.  
Maurice Buckley (48%), Carraganes, Ballydesmond, Mallow, Co. Cork.

Tadhg Buckley and Maurice Buckley are the ultimate controlling parties of Buckley Bros Builders (Ballydesmond) Limited.

### 17. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 19 December 2025.