

Company Number: 199952

**Cooldine Construction Ltd**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 31 December 2025**

**Cooldine Construction Ltd**  
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# **Cooldine Construction Ltd**

## **DIRECTORS' RESPONSIBILITIES STATEMENT**

for the financial year ended 31 December 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Signed on behalf of the board**

**David O'Dwyer**  
Director

**Linda O Dwyer**  
Director

**31 March 2026**

**Cooldine Construction Ltd**  
**STATEMENT OF FINANCIAL POSITION**

as at 31 December 2025

	Notes	2025 €	2024 €
<b>Non-Current Assets</b>			
Property, plant and equipment	7	174,066	98,697
<b>Current Assets</b>			
Stocks	8	538,539	501,955
Debtors	9	121,115	34,756
Cash and cash equivalents		287,942	366,807
		947,596	903,518
<b>Creditors: amounts falling due within one year</b>	10	(269,798)	(391,338)
<b>Net Current Assets</b>		677,798	512,180
<b>Total Assets less Current Liabilities</b>		851,864	610,877
<b>Creditors:</b> amounts falling due after more than one year	11	(18,788)	(7,376)
<b>Net Assets</b>		833,076	603,501
<b>Capital and Reserves</b>			
Called up share capital presented as equity		100	100
Retained earnings		832,976	603,401
<b>Equity attributable to owners of the company</b>		833,076	603,501

# **Cooldine Construction Ltd**

## **STATEMENT OF FINANCIAL POSITION**

as at 31 December 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Cooldine Construction Ltd, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 31 March 2026 and signed on its behalf by:**

**David O'Dwyer**  
**Director**

**Linda O Dwyer**  
**Director**

**Cooldine Construction Ltd**  
**STATEMENT OF CHANGES IN EQUITY**

as at 31 December 2025

	<b>Called up share capital €</b>	<b>Retained earnings €</b>	<b>Total €</b>
<b>At 1 January 2024</b>	100	377,332	377,432
Profit for the financial year	-	226,069	226,069
<b>At 31 December 2024</b>	100	603,401	603,501
Profit for the financial year	-	252,225	252,225
Payment of dividends	-	(22,650)	(22,650)
<b>At 31 December 2025</b>	<b>100</b>	<b>832,976</b>	<b>833,076</b>

# Cooldine Construction Ltd

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

### 1. General Information

Cooldine Construction Ltd is a company limited by shares incorporated in Ireland. Kylenee Horse and Jockey, Thurles, Tipperary is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 31 December 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

#### Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	15% Straight line
Fixtures, fittings and equipment	-	15% Straight line
Motor vehicles	-	20% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Leasing and hire purchases

Property, plant and equipment held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Statement of Financial Position at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Income Statement.

#### Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

# Cooldine Construction Ltd

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

### Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

### Related parties

For the purposes of these financial statements a party is considered to be related to the company if:

- the party has the ability, directly or indirectly, through one or more intermediaries to control the company or exercise significant influence over the company in making financial and operating policy decisions or has joint control over the company;
- the company and the party are subject to common control;
- the party is an associate of the company or forms part of a joint venture with the company;
- the party is a member of key management personnel of the company or the company's parent, or a close family member of such as an individual, or is an entity under the control, joint control or significant influence of such individuals;
- the party is a close family member of a party referred to above or is an entity under the control or significant influence of such individuals; or
- the party is a post-employment benefit plan which is for the benefit of employees of the company or of any entity that is a related party of the company.

Close family members of an individual are those family members who may be expected to influence, or be influenced by, that individual in their dealings with the company.

### Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

### Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

<b>3. Operating profit</b>	<b>2025</b>	<b>2024</b>
	€	€
<b>Operating profit is stated after charging/(crediting):</b>		
Depreciation of property, plant and equipment	<b>50,994</b>	44,580
(Profit) on disposal of property, plant and equipment	<b>(18,000)</b>	-
	<u><u>          </u></u>	<u><u>          </u></u>

## Coolidine Construction Ltd

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

<b>4. Interest payable and similar expenses</b>		<b>2025</b>	<b>2024</b>	
		€	€	
Interest		<b>2,384</b>	2,414	
		<u><u>          </u></u>	<u><u>          </u></u>	
<b>5. Employees</b>		<b>2025</b>	<b>2024</b>	
		Number	Number	
The average monthly number of employees, including directors, during the financial year was 15, (2024 - 15).				
Ordinary and Directors		<b>15</b>	15	
		<u><u>          </u></u>	<u><u>          </u></u>	
<b>6. Dividends</b>		<b>2025</b>	<b>2024</b>	
		€	€	
Dividends on equity shares:				
- Interim paid		<b>22,650</b>	-	
		<u><u>          </u></u>	<u><u>          </u></u>	
<b>7. Property, plant and equipment</b>				
	<b>Plant and machinery</b>	<b>Fixtures, fittings and equipment</b>	<b>Motor vehicles</b>	<b>Total</b>
	€	€	€	€
<b>Cost</b>				
At 1 January 2025	311,357	54,395	230,567	596,319
Additions	-	3,900	122,463	126,363
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
At 31 December 2025	311,357	58,295	353,030	722,682
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Depreciation</b>				
At 1 January 2025	265,036	44,539	188,047	497,622
Charge for the financial year	12,673	3,198	35,123	50,994
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
At 31 December 2025	277,709	47,737	223,170	548,616
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Net book value</b>				
At 31 December 2025	<b>33,648</b>	<b>10,558</b>	<b>129,860</b>	<b>174,066</b>
	<u><u>          </u></u>	<u><u>          </u></u>	<u><u>          </u></u>	<u><u>          </u></u>
At 31 December 2024	46,321	9,856	42,520	98,697
	<u><u>          </u></u>	<u><u>          </u></u>	<u><u>          </u></u>	<u><u>          </u></u>
<b>8. Stocks</b>		<b>2025</b>	<b>2024</b>	
		€	€	
Work in progress		<b>538,539</b>	501,955	
		<u><u>          </u></u>	<u><u>          </u></u>	
The replacement cost of stock did not differ significantly from the figures shown.				
<b>9. Debtors</b>		<b>2025</b>	<b>2024</b>	
		€	€	
Trade debtors		<b>92,825</b>	-	
Amounts owed by group undertakings (Note 15)		<b>1,850</b>	4,545	
Other debtors		<b>4,160</b>	1,773	
Taxation		<b>925</b>	7,811	
Prepayments		<b>21,355</b>	20,627	
		<u><u>          </u></u>	<u><u>          </u></u>	
		<b>121,115</b>	34,756	
		<u><u>          </u></u>	<u><u>          </u></u>	

## Cooldine Construction Ltd

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

<b>10. Creditors</b>	<b>2025</b>	2024
<b>Amounts falling due within one year</b>	<b>€</b>	<b>€</b>
Amounts owed to credit institutions	21,263	20,882
Net obligations under finance leases and hire purchase contracts	18,649	11,064
Trade creditors	112,885	203,922
Taxation	64,595	91,067
Directors' current accounts (Note 14)	44,386	56,386
Other creditors	3,020	3,017
Accruals	5,000	5,000
	<u>269,798</u>	<u>391,338</u>
<b>11. Creditors</b>	<b>2025</b>	2024
<b>Amounts falling due after more than one year</b>	<b>€</b>	<b>€</b>
Finance leases and hire purchase contracts	18,788	7,376
	<u>18,788</u>	<u>7,376</u>
<b>Net obligations under finance leases and hire purchase contracts</b>		
Repayable within one year	18,649	11,064
Repayable between one and five years	18,788	7,376
	<u>37,437</u>	<u>18,440</u>
<b>12. Income Statement</b>		
	<b>2025</b>	2024
	<b>€</b>	<b>€</b>
At 1 January 2025	603,401	377,332
Profit for the financial year	252,225	226,069
Payment of dividends	(22,650)	-
	<u>832,976</u>	<u>603,401</u>
At 31 December 2025	<u>832,976</u>	<u>603,401</u>
<b>13. Capital commitments</b>		
The company had no material capital commitments at the financial year-ended 31 December 2025.		
<b>14. Directors' remuneration and transactions</b>	<b>2025</b>	2024
	<b>€</b>	<b>€</b>
Remuneration	101,548	86,587
Pension contributions	84,729	24,942
	<u>186,277</u>	<u>111,529</u>
<b>15. Related party transactions</b>		
Dividends in the amount of €22,650 were paid to the Parent Company in 2025.		
Transactions and balances with group companies:		
	<b>2025</b>	2024
	<b>€</b>	<b>€</b>

**Cooldine Construction Ltd**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 December 2025

**Cooldine Properties Limited**

Amount due from Cooldine Properties Limited	<u><u>1,850</u></u>	<u><u>4,545</u></u>
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**16. Parent company**

The company regards Cooldine Construction Holdings Limited as its parent company.

**17. Events After the End of the Reporting Period**

There have been no significant events affecting the company since the financial year-end.

**18. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 31 March 2026.