

**Intology IT Solutions LTD**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 30 April 2025**

# Intology IT Solutions LTD

## CONTENTS

	<b>Page</b>
Director's Responsibilities Statement	3
Balance Sheet	4
Statement of Changes in Equity	5
Notes to the Financial Statements	6 - 9

# **Intology IT Solutions LTD**

## **DIRECTOR'S RESPONSIBILITIES STATEMENT**

for the financial year ended 30 April 2025

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable him to ensure that the financial statements and Director's Report comply with the Companies Act 2014. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Signed on behalf of the board**

**Eoin McKenna**  
**Director**

**30 January 2026**

# Intology IT Solutions LTD

## BALANCE SHEET

as at 30 April 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	6	31,697	55,347
<b>Current Assets</b>			
Stocks	7	22,435	11,473
Debtors	8	33,079	26,237
Cash and cash equivalents		3,505	2,702
		59,019	40,412
<b>Creditors: amounts falling due within one year</b>	9	(54,199)	(53,804)
<b>Net Current Assets/(Liabilities)</b>		4,820	(13,392)
<b>Total Assets less Current Liabilities</b>		36,517	41,955
<b>Capital and Reserves</b>			
Called up share capital presented as equity		100	100
Retained earnings		36,417	41,855
<b>Equity attributable to owners of the company</b>		36,517	41,955

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of Intology IT Solutions LTD, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 30 January 2026 and signed on its behalf by:**

**Eoin McKenna**  
Director

**Intology IT Solutions LTD**  
**STATEMENT OF CHANGES IN EQUITY**

as at 30 April 2025

	<b>Called up share capital €</b>	<b>Retained earnings €</b>	<b>Total €</b>
<b>At 1 May 2023</b>	100	58,860	58,960
Loss for the financial year	-	(17,005)	(17,005)
<b>At 30 April 2024</b>	100	41,855	41,955
Loss for the financial year	-	(5,438)	(5,438)
<b>At 30 April 2025</b>	<b>100</b>	<b>36,417</b>	<b>36,517</b>

# Intology IT Solutions LTD

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

### 1. General Information

Intology IT Solutions LTD is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 542571. The registered office of the company is. The principal activity of the company is the supply of IT hardware and IT consultancy services. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the financial year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Turnover

Turnover is measured as the fair value of the consideration received or receivable, exclusive of trade discounts and value added tax. Turnover is recognised to the extent that it is probable that the economic benefits will flow to the company and the turnover can be reliably measured.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	15% Straight line
Motor vehicles	-	20% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

#### Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

# Intology IT Solutions LTD

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

### Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

### Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

### Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

<b>3. Operating loss</b>	<b>2025</b>	2024
	€	€
<b>Operating loss is stated after charging:</b>		
Depreciation of tangible assets	7,232	15,407
Loss/(profit) on disposal of tangible assets	6,418	-
	<u>          </u>	<u>          </u>
<b>4. Interest payable and similar expenses</b>	<b>2025</b>	2024
	€	€
Interest	1,029	522
	<u>          </u>	<u>          </u>
<b>5. Employees</b>		
The average monthly number of employees, including director, during the financial year was 1, (2024 - 1).		
	<b>2025</b>	2024
	Number	Number
Director	1	1
	<u>          </u>	<u>          </u>

**Intology IT Solutions LTD**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 30 April 2025

**6. Tangible assets**

	Fixtures, fittings and equipment €	Motor vehicles €	Total €
<b>Cost</b>			
At 1 May 2024	57,586	41,045	98,631
Disposals	-	(41,045)	(41,045)
At 30 April 2025	<u>57,586</u>	<u>-</u>	<u>57,586</u>
<b>Depreciation</b>			
At 1 May 2024	18,657	24,627	43,284
Charge for the financial year	7,232	-	7,232
On disposals	-	(24,627)	(24,627)
At 30 April 2025	<u>25,889</u>	<u>-</u>	<u>25,889</u>
<b>Net book value</b>			
At 30 April 2025	<u><u>31,697</u></u>	<u><u>-</u></u>	<u><u>31,697</u></u>
At 30 April 2024	<u><u>38,929</u></u>	<u><u>16,418</u></u>	<u><u>55,347</u></u>

**6.1. Tangible assets continued**

Included above are assets held under finance leases or hire purchase contracts as follows:

	2025 Net book value €	Depreciation charge €	2024 Net book value €	Depreciation charge €
Motor vehicles	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>16,418</u></u>	<u><u>8,209</u></u>

**7. Stocks**

	2025 €	2024 €
Work in progress	<u><u>22,435</u></u>	<u><u>11,473</u></u>

The replacement cost of stock did not differ significantly from the figures shown.

**8. Debtors**

	2025 €	2024 €
Trade debtors	<u><u>32,360</u></u>	<u><u>25,716</u></u>
Prepayments	<u><u>719</u></u>	<u><u>521</u></u>
	<u><u>33,079</u></u>	<u><u>26,237</u></u>

**9. Creditors**  
**Amounts falling due within one year**

	2025 €	2024 €
Amounts owed to credit institutions	<u><u>35,473</u></u>	<u><u>5,500</u></u>
Net obligations under finance leases and hire purchase contracts	<u><u>-</u></u>	<u><u>6,302</u></u>
Trade creditors	<u><u>-</u></u>	<u><u>5,390</u></u>
Taxation and social welfare	<u><u>18,726</u></u>	<u><u>36,612</u></u>
	<u><u>54,199</u></u>	<u><u>53,804</u></u>

**Intology IT Solutions LTD**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 30 April 2025

**10. Income Statement**

	<b>2025</b>	2024
	€	€
At 1 May 2024	<b>41,855</b>	58,860
Loss for the financial year	<b>(5,438)</b>	(17,005)
	<hr/>	<hr/>
At 30 April 2025	<b>36,417</b>	41,855
	<hr/> <hr/>	<hr/> <hr/>

**11. Capital commitments**

The company had no material capital commitments at the financial year-ended 30 April 2025.

**12. Director's remuneration**

	<b>2025</b>	2024
	€	€
Remuneration	<b>43,826</b>	91,069
Pension contributions	<b>5,290</b>	2,310
	<hr/>	<hr/>
	<b>49,116</b>	93,379
	<hr/> <hr/>	<hr/> <hr/>

**13. Post-Balance Sheet Events**

There have been no significant events affecting the company since the financial year-end.

**14. Approval of financial statements**

The financial statements were approved and authorised for issue by the board on 30 January 2026.