

Registered number: 544241

**CARNMORE AVIATION LIMITED**

**UNAUDITED**

**ABRIDGED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 JUNE 2025**

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**CARNMORE AVIATION LIMITED**

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**COMPANY INFORMATION**

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<b>Directors</b>	Brian Conneely Mark Conneely Breda Anne Conneely
<b>Company secretary</b>	Brian Conneely
<b>Registered number</b>	544241
<b>Registered office</b>	Kellysgrove Ballinasloe Galway
<b>Trading Address</b>	Kellysgrove Ballinasloe Galway
<b>Accountants</b>	RBK Business Advisers Chartered Accountants RBK House Irishtown Athlone Co. Westmeath N37XP52
<b>Bankers</b>	Bank of Ireland Ballinasloe Co. Galway
<b>Solicitors</b>	Joseph M. Jordan Main Street Ballinasloe Co. Galway

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**CARNMORE AVIATION LIMITED**

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**CARNMORE AVIATION LIMITED**

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**DIRECTORS' RESPONSIBILITIES STATEMENT  
FOR THE YEAR ENDED 30 JUNE 2025**

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The directors are responsible for preparing the Directors' report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the directors to prepare the financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' applying section 1A of that standard.

Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the Company as at the financial year end date, of the profit or loss for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the Company's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for ensuring that the Company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the Company, enable at any time the assets, liabilities, financial position and profit or loss of the Company to be determined with reasonable accuracy and enable them to ensure that the financial statements and Directors' report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Directors' declaration on unaudited financial statements**

In relation to the financial statements as set out on pages 3 - 8:

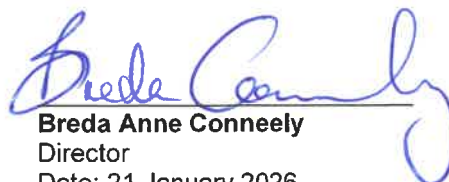
- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies for the Company's financial statements, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them. They have been prepared on a going concern basis on the grounds that the Company will continue in business.
- The directors confirm that they have made available to RBK Business Advisers, Chartered Accountants, all the Company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the Company for the Year ended 30 June 2025.

On behalf of the board



**Brian Conneely**  
Director

Date: 21 January 2026



**Breda Anne Conneely**  
Director

Date: 21 January 2026

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**CARNMORE AVIATION LIMITED**

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**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED  
FINANCIAL STATEMENTS OF CARNMORE AVIATION LIMITED  
FOR THE YEAR ENDED 30 JUNE 2025**

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In order to assist you to fulfil your duties under the Companies Act 2014, we have compiled the financial statements of Carnmore Aviation Limited for the Year ended 30 June 2025 which comprise the Balance sheet, the Statement of changes in equity and the related notes from the Company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of directors of Carnmore Aviation Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely so that we might compile the financial statements of Carnmore Aviation Limited that we have been engaged to compile, report to the Company's Board of Directors that we have done so and state those matters that we have agreed to state to the Board of directors of Carnmore Aviation Limited, as a body, in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Carnmore Aviation Limited and its Board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance sheet as at 30 June 2025 your duty to ensure that Carnmore Aviation Limited has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2014 of Carnmore Aviation Limited. You consider that Carnmore Aviation Limited is exempt from the statutory audit requirement for the Year.

We have not been instructed to carry out an audit of the financial statements of Carnmore Aviation Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

*RBK Business Advisers*

**RBK Business Advisers**  
Chartered Accountants  
RBK House  
Irishtown  
Athlone  
Co. Westmeath  
N37XP52  
21 January 2026

**CARNMORE AVIATION LIMITED**


**ABRIDGED BALANCE SHEET  
AS AT 30 JUNE 2025**

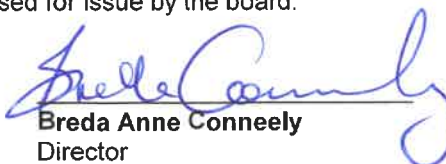
	Note	2025 €	2024 €
<b>Current assets</b>			
Debtors: amounts falling due within one year	5	-	270
Cash at bank and in hand		<b>5,053</b>	56,172
		<u>5,053</u>	<u>56,442</u>
Creditors: amounts falling due within one year	6	<b>(8,715)</b>	(58,715)
<b>Net current liabilities</b>		<b>(3,662)</b>	(2,273)
<b>Total assets less current liabilities</b>		<b>(3,662)</b>	(2,273)
<b>Net liabilities</b>		<b>(3,662)</b>	(2,273)
<b>Capital and reserves</b>			
Called up share capital presented as equity		<b>100</b>	100
Profit and loss account		<b>(3,762)</b>	(2,373)
<b>Shareholders' (deficits)</b>		<b>(3,662)</b>	(2,273)

We, as directors of Carnmore Aviation Limited, state that:

- (a) these financial statements have been prepared in accordance with the small companies regime.
- (b) the Company is availing itself of the exemption provided for by Chapter 16 of Part 6 of the Companies Act 2014.
- (c) the Company is availing itself of the exemption on the grounds that the conditions specified in section 365(2) are satisfied.
- (d) We acknowledge the Company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the state of the assets, liabilities and financial position of the Company at the end of its financial Year and of its profit or loss for such a Year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the Company.
- (e) We hereby certify that we have relied on the specific exemption contained in section 365 Companies Act 2014 on the grounds that the Company is entitled to the benefits of that exemption as a dormant Company.
- (f) the Company has relied on the specific exemptions contained in section 352 of the Companies Act 2014; the Company has done so on the grounds that it is entitled to the benefit of that exemption as a small Company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements were approved and authorised for issue by the board:

  
**Brian Conneely**  
 Director  
 Date: 21 January 2026

  
**Breda Anne Conneely**  
 Director  
 Date: 21 January 2026

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**CARNMORE AVIATION LIMITED**

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**STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 30 JUNE 2025**

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	Called up share capital €	Profit and loss account €	Total equity €
<b>At 1 July 2023</b>	100	(1,014)	(914)
<b>Comprehensive income for the year</b>			
Loss for the year	-	(1,359)	(1,359)
<b>Total comprehensive income for the year</b>	-	(1,359)	(1,359)
<b>At 1 July 2024</b>	100	(2,373)	(2,273)
<b>Comprehensive income for the Year</b>			
Loss for the Year	-	(1,389)	(1,389)
<b>Total comprehensive income for the Year</b>	-	(1,389)	(1,389)
<b>At 30 June 2025</b>	100	(3,762)	(3,662)

The notes on pages 5 to 8 form part of these financial statements.

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## CARNMORE AVIATION LIMITED

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

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#### 1. General information

The financial statements comprising the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity and the related notes constitute the individual financial statements of Caranmore Aviation Ltd for the financial year ended 30th June 2025.

Carnmore Aviation Ltd was principally engaged in the supply of aviation services and consultancy services. Carnmore Aviation Ltd is a limited company incorporated and domiciled in the Republic of Ireland and its company's registration number is 544241. The company's registered office is located at Kellysgrove, Ballinasloe, Co. Galway. The nature of the company's operations and its principal activities are set out in the Director's Report.

#### Statement of Compliance

The financial statements have been prepared in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (FRS 102), applying section 1A of that standard.

#### Currency

The financial statements have been presented in the Euro Currency (€) which is also the functional currency of the company. In instances where the amounts have been rounded to the nearest thousand Euro, this is indicated by the symbol €'000.

#### 2. Summary of Significant Accounting Policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2014.

##### 2.2 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

##### 2.3 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

##### 2.4 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

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## CARNMORE AVIATION LIMITED

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

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#### 2. Summary of Significant Accounting Policies (continued)

##### 2.5 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

##### 2.6 Contingencies

Contingent liabilities, arising as a result of past events, are not recognised when (i) it is not probable that there will be an outflow of resources or that the amount cannot be reliably measured at the reporting date or (ii) when the existence will be confirmed by the occurrence or non-occurrence of uncertain future events not wholly within the company's control. Contingent liabilities are disclosed in the financial statements unless the probability of an outflow of resources is remote.

Contingent assets are not recognised. Contingent assets are disclosed in the financial statements when an inflow of economic benefits is probable.

##### 2.7 Ordinary Share Capital

The ordinary share capital of the company is presented as equity. Incremental costs directly attributable to the issue of new ordinary shares or options are shown in equity as a deduction, net of tax, from the proceeds.

##### 2.8 Related party transactions

The company discloses transactions with related parties which are not wholly owned with the same group. It does not disclose transactions with members of the same group that are wholly owned.

##### 2.9 Cash flow Statement Exemption

The company has availed of the exemption contained in Section 1A of FRS 102 and as a result have elected not to prepare a cash flow statement.

#### 3. Judgements

The directors consider the accounting assumptions below to be its critical accounting judgements:

##### Going Concern

The directors consider it appropriate to prepare the financial statements on a going concern basis.

#### 4. Employees

The Company has no employees other than the directors, who did not receive any remuneration (2024 - €NIL).

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CARNMORE AVIATION LIMITED

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2025

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5. Debtors

	2025 €	2024 €
VAT repayable	-	270
	<u>-</u>	<u>270</u>

6. Creditors: Amounts falling due within one year

	2025 €	2024 €
Directors Current Account	7,675	57,675
Accruals	1,040	1,040
	<u>8,715</u>	<u>58,715</u>

7. Contingent liabilities

There were no contingent liabilities at the year end 30 June 2025.

8. Capital commitments

There were no capital commitments at the year end 30 June 2025.

9. Share Capital

S.318 of CA 2014 as updated by S.34 CAA 2017 exempts small companies from disclosing authorised, allotted and called up share capital.

10. Related party transactions and controlling party

*Ultimate controlling party*

Brian Conneely, is considered by the directors to be the company's ultimate controlling party as he holds 75% (2024: 75%) of the ordinary share capital of the company.

*Other related party transactions*

All other related party transactions are disclosed under note 6.

11. Post balance sheet events

There were no significant events affecting the company since the year end which would require disclosures in the financial statements.

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**CARNMORE AVIATION LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2025**

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**12. Approval of financial statements**

The board of directors approved these financial statements for issue on 21 January 2026