

**Company registration number: 293278**

**Beachfern Limited**

**Unaudited abridged financial statements  
for the financial year ended 30 June 2025**

# Beachfern Limited

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## **Beachfern Limited**

### **Directors responsibilities statement**

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year giving a true and fair view of the state of affairs of the Company. Under the law, the directors have elected to prepare the financial statements in accordance with Irish Generally Accepted Accounting Practice in Ireland, including Financial Reporting Standard 102 'the financial Reporting Standard applicable in the Republic of Ireland' and Irish law.

Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the board on 29 January 2026 and signed on their behalf by:

**Senan Kelly**  
Director

**Bridget Kelly**  
Director

**Beachfern Limited**

**Balance sheet  
As at 30 June 2025**

	Note	2025 €	€	2024 €	€
<b>Current assets</b>					
Debtors	4	-		126,819	
Cash at bank and in hand		813,459		554,899	
		<u>813,459</u>		<u>681,718</u>	
<b>Creditors: amounts falling due within one year</b>					
	5	<u>(663,949)</u>		<u>(542,989)</u>	
<b>Net current assets</b>		149,510		138,729	
<b>Total assets less current liabilities</b>		<u>149,510</u>		<u>138,729</u>	
<b>Net assets</b>		<u>149,510</u>		<u>138,729</u>	
<b>Capital and reserves</b>					
Called up share capital presented as equity	6	15		15	
Profit and loss account		149,495		138,714	
<b>Shareholder funds</b>		<u>149,510</u>		<u>138,729</u>	

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 Financial Reporting Standard applicable in the UK and Republic of Ireland'.

We, as directors of Beachfern Limited state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the shareholder of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

**The notes on pages 4 to 6 form part of these abridged financial statements.**

**Beachfern Limited**

**Balance sheet (continued)  
As at 30 June 2025**

These abridged financial statements were approved by the board of directors on 29 January 2026 and signed on behalf of the board by:

**Senan Kelly**  
Director

**Bridget Kelly**  
Director

**The notes on pages 4 to 6 form part of these abridged financial statements.**

## Beachfern Limited

### Notes to the abridged financial statements Financial year ended 30 June 2025

#### 1. Accounting policies and measurement bases

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in Euro, which is the functional currency of the entity.

##### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable for services rendered, net of discounts and Value Added Tax.

When the outcome of a transaction involving the rendering of services can be reliably estimated, revenue from the rendering of services is measured by reference to the stage of completion of the service transaction at the end of the reporting period.

When the outcome of a transaction involving the rendering of services cannot be reliably estimated, revenue is recognised only to the extent that it is probable the expenses recognised will be recovered.

##### **Financial instruments**

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

## Beachfern Limited

### Notes to the abridged financial statements (continued) Financial year ended 30 June 2025

#### 2. Staff costs

The average number of persons employed by the company during the financial year, including the directors was 967 (2024: 868).

The aggregate payroll costs incurred during the financial year were:

	2025	2024
	€	€
Wages and salaries	1,979,873	1,907,128
	<u>          </u>	<u>          </u>

#### 3. Directors remuneration

The directors aggregate remuneration was as follows:

	2025	2024
	€	€
Emoluments in respect of qualifying services	300,000	350,000
	<u>          </u>	<u>          </u>

#### 4. Debtors

	2025	2024
	€	€
Trade debtors	-	126,819
	<u>          </u>	<u>          </u>

#### 5. Creditors: amounts falling due within one year

	2025	2024
	€	€
Other creditors including tax and social insurance	663,949	542,989
	<u>          </u>	<u>          </u>

#### 6. Share capital

##### Authorised share capital

	2025		2024	
	Number	€	Number	€
Ordinary shares of € 1.25 each	100,000	125,000	100,000	125,000
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

##### Issued, called up and fully paid

	2025		2024	
	Number	€	Number	€
<b>Amounts presented in equity:</b>				
Ordinary shares of € 1.25 each	12	15	12	15
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

**Beachfern Limited**

**Notes to the abridged financial statements (continued)**  
**Financial year ended 30 June 2025**

**7. Approval of financial statements**

The board of directors approved these abridged financial statements for issue on 29 January 2026.