

Company registration number: 387187

PP Construction Kilcock Limited
Unaudited abridged financial statements
for the financial year ended 31st May 2025

PP Construction Kilcock Limited

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Director's Responsibilities Statement

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the financial statements prepared under section 290 of that Act. The following is the Director's Responsibilities Statement accompanying those financial statements.

The director is responsible for preparing the directors' report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under the law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and accounting standards issued by the Financial Reporting Council, including FRS 102 The Financial Reporting Standard applicable in the UK and Ireland (Generally Accepted Accounting Practice in Ireland). Under company law, the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy and to enable him to ensure that the financial statements and director's report comply with the Companies Act 2014. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

Paul Pender
Director

Sharon Byrne
Secretary

PP Construction Kilcock Limited

**Balance sheet
As at 31st May 2025**

	Note	€	2025 €	€	2024 €	€
Fixed assets						
Tangible assets		1,008,280		979,391		
			1,008,280		979,391	
Current assets						
Debtors		83,821		28,564		
Cash at bank and in hand		77,730		82,456		
		161,551		111,020		
Creditors: amounts falling due within one year		(310,054)		(280,117)		
Net current liabilities			(148,503)		(169,097)	
Total assets less current liabilities			859,777		810,294	
Creditors: amounts falling due after more than one year			(213,854)		(264,198)	
Net assets			645,923		546,096	
Capital and reserves						
Called up share capital presented as equity			101		101	
Profit and loss account			645,822		545,995	
Shareholders funds			645,923		546,096	

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

PP Construction Kilcock Limited

**Balance sheet (continued)
As at 31st May 2025**

I, as director of PP Construction Kilcock Limited state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These abridged financial statements were approved by the director of the company on 9th March 2026 and signed by:

Paul Pender
Director

Sharon Byrne
Secretary

PP Construction Kilcock Limited

**Statement of changes in equity
Financial year ended 31st May 2025**

	Called up share capital	Profit and loss account	Total
	€	€	€
At 31st May 2024 and 1st June 2024	101	545,995	546,096
Profit for the financial year		99,827	99,827
Total comprehensive income for the financial year	-	99,827	99,827
At 31st May 2025	101	645,822	645,923

PP Construction Kilcock Limited

Notes to the abridged financial statements Financial year ended 31st May 2025

1. Statement of compliance

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

2. Accounting policies and measurement bases

Basis of preparation

The financial statements are prepared on the going concern basis, under the historical cost convention and comply with the financial reporting standards of the Financial Reporting Council including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") as adapted by Section 1A of FRS 102 and the Companies Act 2014.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Turnover

Turnover comprises the fair value of consideration received and receivable exclusive of Value added tax and after discounts and rebates.

Revenue from the rendering of services is measured by reference to the stage of completion of the service transaction at the end of the reporting period provided that the outcome can be reliably estimated. When the outcome cannot be reliably estimated, revenue is recognised only to the extent that expenses recognised are recoverable.

Taxation

Current tax

Current tax is recognised for the amount of corporation tax payable in respect of the taxable profit for the current or past reporting periods using the tax rates and laws that have been enacted or substantively enacted by the reporting date.

Deferred tax

Deferred tax is calculated on the differences between the company's taxable profits and the results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements. Full provision for deferred tax assets and liabilities is made at current tax rates on differences that arise between the recognition of gains and losses in the financial statements and their recognition in the tax computation, including differences arising on the revaluation of fixed assets. Deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Tangible assets

Tangible fixed assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

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Notes to the abridged financial statements (continued) Financial year ended 31st May 2025

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment	12.5%	Straight Line
Motor vehicles	12.5%	Straight Line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

3. Staff costs

The average number of persons employed by the company during the financial year, including the director was 6 (2024: 5).

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**Notes to the abridged financial statements (continued)
Financial year ended 31st May 2025**

4. Directors remuneration

The director's aggregate remuneration was as follows:

	2025	2024
	€	€
Emoluments in respect of qualifying services	15,138	15,127

5. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	545,995	537,031
Profit for the financial year	99,827	8,964
At the end of the financial year	645,822	545,995

6. Details of indebtedness

The bank facilities are secured by personal guarantees given by the director, Paul Pender and the Company secretary, Sharon Byrne, in the amounts of €837,501 each and by an all sums mortgage over the 7 apartments at 95 Sean Costello Street, Athlone, Co. Westmeath.

7. Directors transactions

Disclosure for each director or other person is as follows:

Paul Pender

	2025	2024
	€	€
At the start of the financial year	82,356	118,138
Advances made during the financial year	27,346	24,243
Amounts repaid during the financial year	(23,934)	(60,025)
At the end of the financial year	85,768	82,356

The loan is interest free and is repayable on demand.

8. Approval of financial statements

The board of directors approved these abridged financial statements for issue on 9th March 2026.