

Company registration number: **422199**

Foreign Tax Returns Limited
Unaudited Abridged Financial Statements
for the year ended 31 December 2025

Foreign Tax Returns Limited

Balance Sheet

31 December 2025

	2025	2024
	€	€
Fixed assets	1,761	1,334
Current assets	65,062	59,764
Prepayments and accrued income	487	(388)
Creditors: amounts falling due within one year	(28,353)	(25,300)
Net current assets	37,196	34,076
Total assets less current liabilities	38,957	35,410
Accruals and deferred income	(943)	-
Net assets	38,014	35,410
Capital and reserves	38,014	35,410

We, as directors of Foreign Tax Returns Limited state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that section 358 of the Companies Act 2014 is complied with;
- no notice under subsection (1) of section 334 has, in accordance with subsection (2) of that section, been served on the company; and
- We acknowledge the obligations of the company under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company.

We, as directors of Foreign Tax Returns Limited state that we have relied on the specified exemption contained in section 352 of the Companies Act 2014 on the grounds that the company is entitled to the benefit of that exemption as a micro company and confirm that the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These financial statements have been prepared in accordance with the micro companies regime.

Foreign Tax Returns Limited

Balance Sheet (continued)

31 December 2025

These financial statements were approved by the board of directors and authorised for issue on 2 March 2026, and are signed on behalf of the board by:

Willie Galvin

Willie Galvin
Director

Barry O'Donnell

Barry O'Donnell
Director

Company registration number: 422199

Foreign Tax Returns Limited

Notes to the Financial Statements

Year ended 31 December 2025

1 General information

Foreign Tax Returns Limited is a private company limited by shares and is registered in the Republic of Ireland. The company registration number is 422199 and the address of the registered office is Unit 50, Northwood Court, Santry, Dublin 9, Dublin, D09TR68, Ireland.

2 Statement of compliance

These financial statements have been prepared in compliance with FRS 105, 'The Financial Reporting Standard applicable to the Micro-entities regime'.

3 Accounting policies

BASIS OF PREPARATION

The financial statements have been prepared under the historical cost basis.

The financial statements are prepared in euro, which is the functional currency of the company.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable for services supplied, net of discounts and Value Added Tax.

TANGIBLE ASSETS

Tangible assets are initially measured at cost, and are subsequently measured at cost less any accumulated depreciation and accumulated impairment losses.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Office equipment	12.5% straight line
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DEFINED CONTRIBUTION PENSION PLAN

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

Foreign Tax Returns Limited

Notes to the Financial Statements (continued)

Year ended 31 December 2025

4 Appropriation of profit and loss account

	2025	2024
	€	€
At start of year	35,608	35,140
Profit for the financial year	2,403	267
At end of year	<u>38,011</u>	<u>35,407</u>