

**CU Sports Ltd.**

**Abridged Unaudited Financial Statements  
for the financial year ended 31 August 2025**

**CU Sports Ltd.**  
**CONTENTS**

|  | <b>Page</b> |
|--|-------------|
| Director and Other Information           | 3           |
| Statement of Director's Responsibilities | 4           |
| Balance Sheet                            | 5           |
| Notes to the Financial Statements        | 6 - 7       |

**CU Sports Ltd.**  
**DIRECTOR AND OTHER INFORMATION**

|                          |   |
|--------------------------|---|
| <b>Director</b>          | James O'Connell   |
| <b>Company Secretary</b> | Billy Bourke  |
| <b>Company Number</b>    | 548961  |
| <b>Registered Office</b> | Recognition House<br>Walsh Business Park<br>Ballysimon Road<br>Limerick<br>V9462C4  |
| <b>Business Address</b>  | Recognition House<br>Walsh Business Park<br>Ballysimon Road<br>Limerick<br>V94 62C4   |
| <b>Accountants</b>       | Niall O'Sullivan & Associates<br>Chartered Accountants<br>Recognition House<br>Walsh Business Park<br>Ballysimon Road<br>Co. Limerick |
| <b>Bankers</b>           | Bank of Ireland<br>125 O'Connell Street<br>Limerick   |

**CU Sports Ltd.**  
**STATEMENT OF DIRECTOR'S RESPONSIBILITIES**  
for the financial year ended 31 August 2025

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements giving a true and fair view of the state of affairs of the company and the profit or loss of the company for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Acts 1963 to 2013 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

In preparing these financial statements, the director is required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Acts 1963 to 2013. They is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Signed on behalf of the board**

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**James O'Connell**  
Director

**27 March 2026**

**CU Sports Ltd.**  
**BALANCE SHEET**  
as at 31 August 2025

|  | <b>2025</b>     | 2024     |
|--|-----------------|----------|
|  | €               | €        |
| Fixed Assets                                   | <b>1,002</b>    | -        |
| Current assets                                 | <b>1,875</b>    | 4,378    |
| Creditors: amounts falling due within one year | <b>(10,239)</b> | (11,110) |
| <b>Net Current Liabilities</b>                 | <b>(8,364)</b>  | (6,732)  |
| <b>Total Assets less Current Liabilities</b>   | <b>(7,362)</b>  | (6,732)  |
| Accruals and deferred income                   | <b>(250)</b>    | (250)    |
| <b>Net Liabilities</b>                         | <b>(7,612)</b>  | (6,982)  |
| <b>Capital and Reserves</b>                    | <b>(7,612)</b>  | (6,982)  |

The financial statements have been prepared in accordance with the micro-companies' regime and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime".

**Approved by the Director and authorised for issue on 27 March 2026 :**

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**James O'Connell**  
**Director**

## CU Sports Ltd.

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

### 1. General Information

CU Sports Ltd. is a company limited by shares incorporated in Ireland. The registered office of the company is Recognition House, Walsh Business Park, Ballysimon Road, Limerick, V9462C4 which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Acts 1963 to 2013 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

#### Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

|                                  |                        |
|----------------------------------|------------------------|
| Plant and machinery              | - 12.50% Straight line |
| Fixtures, fittings and equipment | - 25.00% Straight Line |

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

#### Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

#### Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

#### Ordinary share capital

The ordinary share capital of the company is presented as equity.

**CU Sports Ltd.****NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 August 2025

| <b>3. Appropriation of Profit and Loss Account</b> | <b>2025</b>           | <b>2024</b>           |
|--|-----------------------|-----------------------|
|  | <b>€</b>              | <b>€</b>              |
| Loss brought forward                               | <b>(7,082)</b>        | (9,044)               |
| (Loss)/profit for the financial year               | <b>(630)</b>          | 1,962                 |
| <b>Loss carried forward</b>                        | <b><u>(7,712)</u></b> | <b><u>(7,082)</u></b> |

**4. Post-Balance Sheet Events**

There have been no significant events affecting the company since the financial year-end.

**5. Approval of financial statements**

The financial statements were approved and authorised for issue by the board on 27 March 2026.