

Daly Livestock Farm Ltd
Abridged Unaudited Financial Statements
for the financial year ended 31 August 2025

Daly Livestock Farm Ltd
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Daly Livestock Farm Ltd

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 August 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Richard Daly
Director

Patrick Daly
Director

10 December 2025

Daly Livestock Farm Ltd

BALANCE SHEET

as at 31 August 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	5	<u>2,748,771</u>	<u>2,547,271</u>
Current Assets			
Stocks	6	689,222	705,672
Debtors	7	78,432	106,259
Cash and cash equivalents		650,551	432,845
		<u>1,418,205</u>	<u>1,244,776</u>
Creditors: amounts falling due within one year	9	<u>(1,131,672)</u>	<u>(1,168,091)</u>
Net Current Assets		<u>286,533</u>	<u>76,685</u>
Total Assets less Current Liabilities		<u>3,035,304</u>	<u>2,623,956</u>
Capital and Reserves			
Called up share capital presented as equity		(400)	(400)
Retained earnings		3,035,704	2,624,356
Equity attributable to owners of the company		<u>3,035,304</u>	<u>2,623,956</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Daly Livestock Farm Ltd, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 10 December 2025 and signed on its behalf by:

Richard Daly
Director

Patrick Daly
Director

Daly Livestock Farm Ltd

RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 31 August 2025

	Called up share capital €	Retained earnings €	Total €
At 1 September 2023	100	2,363,503	2,363,603
Profit for the financial year	-	260,853	260,853
At 31 August 2024	(400)	2,624,356	2,623,956
Profit for the financial year	-	533,396	533,396
Payment of dividends	-	(122,048)	(122,048)
At 31 August 2025	(400)	3,035,704	3,035,304

Daly Livestock Farm Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

1. General Information

Daly Livestock Farm Ltd is a company limited by shares incorporated in Ireland. The registered office of the company is Cooleeney, Moyne, Thurles, Co.Tipperary. To carry on the business of dairy farming, tillage farming and farming of all kinds, wholesale, retail and distribution of dairy produce, farming produce, crops, vegetables, meat, agricultural products, farm machinery, plant machinery, repair of agricultural and farm machinery, poultry, general contracting services and anything ancillary to farming. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 August 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Cattle Sales €60538 (2023, €615978). Milk Sales €604174 (2023, €641940). Grain Sales €10013 (2023, €20736). Entitlements €64405 (2023 €74002). Rental €75809, (2023, €164935).

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	- 3% WDV
Plant and machinery	- 12.5% WDV
Motor vehicles	- 12.5% WDV

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Investments

Current asset investments are stated at the lower of cost and net realisable value.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition.

Trade and other debtors

Trade and other debtors are initially recognised at fair value in the accounts.

Borrowing costs

All borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Daly Livestock Farm Ltd

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for the financial year ended 31 August 2025

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Previous year accounts adjusted for tax charge for 2022 .This was omitted when finalising 2022 accounts .

Foreign currencies**Share capital of the company****Ordinary share capital**

The ordinary share capital of the company is presented as equity.

Preference share capital

The dividend rights of the preference shares are non-cumulative and payment is at the discretion of the company. The preference shares carry voting rights at meetings. Based on their characteristics the preference shares are considered to be presented as equity and not liabilities. There is no option to redeem the preference shares.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging/(crediting):		
Depreciation of tangible assets	126,004	107,676
(Profit) on disposal of tangible assets	(75,440)	-
	<u><u> </u></u>	<u><u> </u></u>

4. Employees

The average monthly number of employees, including directors was 4 (2022 3)

5. Tangible assets

	Land and buildings freehold	Plant and machinery	Motor vehicles	Total
	€	€	€	€
Cost				
At 1 September 2024	1,967,121	1,161,598	25,000	3,153,719
Additions	110,114	231,950	-	342,064
Disposals	-	(131,000)	-	(131,000)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 August 2025	<u>2,077,235</u>	<u>1,262,548</u>	<u>25,000</u>	<u>3,364,783</u>
Depreciation				
At 1 September 2024	76,851	513,611	15,986	606,448
Charge for the financial year	16,707	108,172	1,125	126,004
On disposals	-	(116,440)	-	(116,440)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 August 2025	<u>93,558</u>	<u>505,343</u>	<u>17,111</u>	<u>616,012</u>
Net book value				
At 31 August 2025	<u><u>1,983,677</u></u>	<u><u>757,205</u></u>	<u><u>7,889</u></u>	<u><u>2,748,771</u></u>
At 31 August 2024	<u>1,890,270</u>	<u>647,987</u>	<u>9,014</u>	<u>2,547,271</u>

6. Stocks	2025	2024
	€	€
Finished goods and goods for resale	663,950	680,400
Stock (non trading)	25,272	25,272
	<u><u> </u></u>	<u><u> </u></u>
	<u><u>689,222</u></u>	<u><u>705,672</u></u>

The replacement cost of stock did not differ significantly from the figures shown.

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NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 August 2025

7. Debtors	2025	2024
	€	€
Other debtors	78,432	75,247
Taxation	-	31,012
	<u>78,432</u>	<u>106,259</u>
8. Current asset investments	2025	2024
	€	€
Other unlisted investments	8,785	27,583
	<u>8,785</u>	<u>27,583</u>
9. Creditors	2025	2024
Amounts falling due within one year	€	€
Amounts owed to credit institutions	482,452	563,171
Net obligations under finance leases and hire purchase contracts	254,399	204,309
Trade creditors	126,040	112,535
Taxation	7,035	-
Directors' current accounts (Note 12)	258,162	256,150
Other creditors	-	23,800
Accruals	3,584	8,126
	<u>1,131,672</u>	<u>1,168,091</u>
10. Income Statement		
	2025	2024
	€	€
At 1 September 2024	2,624,356	2,363,503
Profit for the financial year	533,396	260,853
Payment of dividends	(122,048)	-
	<u>3,035,704</u>	<u>2,624,356</u>
At 31 August 2025		
11. Capital commitments		
The company had no material capital commitments at the financial year-ended 31 August 2025.		
12. Directors' remuneration and transactions	2025	2024
	€	€
Remuneration	81,134	84,000
	<u>81,134</u>	<u>84,000</u>
The following amounts are repayable to the directors:		
	2025	2024
	€	€
Richard Daly	124,446	124,399
Patrick Daly	133,716	131,751
	<u>258,162</u>	<u>256,150</u>

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NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

13. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

11A RELATED PARTY TRANSACTIONS

Both directors receive a dividend from the company annually based on the amount of rental income received by the company in the year.

Also the directors receive a rent from the company for land rented to the company in the amount of €67600.

14. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 10 December 2025.