

Company registration number: 378221

Abode Project Management Limited
Unaudited abridged financial statements
for the financial year ended 31 October 2025

Abode Project Management Limited

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Directors responsibilities statement

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" applying Section 1A of that Standard", issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Abode Project Management Limited

**Balance sheet
As at 31 October 2025**

		2025		2024	
	Note	€	€	€	€
Fixed assets					
Tangible assets	5	43,959		31,623	
			43,959		31,623
Current assets					
Stocks	6	365,000		-	
Debtors	7	22,592		6,230	
Cash at bank and in hand		137,491		69,145	
		525,083		75,375	
Creditors: amounts falling due within one year	8	(411,072)		(94,057)	
Net current assets/(liabilities)			114,011		(18,682)
Total assets less current liabilities			157,970		12,941
Net assets			<u>157,970</u>		<u>12,941</u>
Capital and reserves					
Called up share capital presented as equity			100		100
Profit and loss account			157,870		12,841
Shareholders funds			<u>157,970</u>		<u>12,941</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland, applying Section 1 A of the Standard'.

The notes on pages 4 to 10 form part of these abridged financial statements.

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Balance sheet (continued)

As at 31 October 2025

We, as directors of Abode Project Management Limited state that:

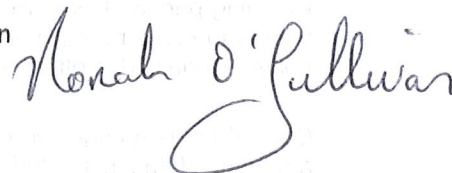
- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These abridged financial statements were approved by the board of directors on ...*2-2-2026*... and signed on behalf of the board by:

Noel O' Sullivan
Director



Norah O'Sullivan
Director



The notes on pages 4 to 10 form part of these abridged financial statements.

Abode Project Management Limited

Notes to the abridged financial statements Financial year ended 31 October 2025

1. Accounting policies and measurement bases

Basis of preparation

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the "Small Companies Regime" in accordance with section 280C of the Companies Act 2014 and section 1A of FRS 102.

Going concern

The directors consider it appropriate to prepare the financial statements on a going concern basis.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

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Notes to the abridged financial statements (continued)

Financial year ended 31 October 2025

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment	- 12.50% straight line
Motor vehicles	- 12.50% straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

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**Notes to the abridged financial statements (continued)
Financial year ended 31 October 2025**

Financial instruments

Share Capital of the Company

Ordinary Share Capital

The ordinary share capital of the company is presented as equity.

Cash and cash equivalents

Cash consists of cash on hand and demand deposits. Cash equivalents consist of short term highly liquid investments that are readily convertible to known amounts of cash that are subject to an insignificant risk of change in value.

Other financial assets - Other financial assets including trade debtors for goods sold to customers on short-term credit, are initially measured at the undiscounted amount of cash receivable from that customer, which is normally the invoice price, and are subsequently measured at amortised cost less impairment, where there is objective evidence of an impairment.

Loans and borrowings

All loans and borrowings, both assets and liabilities are initially recorded at the present value of cash payable to the lender in settlement of the liability discounted at the market interest rate. Subsequently loans and borrowings are stated at amortised cost using the effective interest rate method. The computation of amortised cost includes any issue costs, transaction costs and fees, and any discount or premium on settlement, and the effect of this is to amortise these amounts over the expected borrowing period. Loans with no stated interest rate and repayable within one year or on demand are not amortised. Loans and borrowings are classified as current assets or liabilities unless the borrower has an unconditional right to defer settlement of the liability for at least twelve months after the financial year end date.

Other financial liabilities

Trade creditors are measured at invoice price, unless payment is deferred beyond normal business terms or is financed at a rate of interest that is not a market rate. In this case the arrangement constitutes a financing transaction, and the financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

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**Notes to the abridged financial statements (continued)
Financial year ended 31 October 2025**

2. Operating profit

Operating profit is stated after charging/(crediting):

	2025	2024
	€	€
Depreciation of tangible assets	7,447	4,974
Cost of stocks recognised as an expense	357,423	171,309
Foreign exchange differences	-	4
	<u> </u>	<u> </u>

3. Staff costs

The average number of persons employed by the company during the financial year, including the directors was 12 (2024: 6).

The aggregate payroll costs incurred during the financial year were:

	2025	2024
	€	€
Wages and salaries	223,066	78,662
Social insurance costs	17,778	2,811
Other retirement benefit costs	6,000	-
	<u> </u>	<u> </u>
	<u>246,844</u>	<u>81,473</u>

Included in staff salaries is an amount of €8,799 (2024: €3,010) paid to family members of the Directors.

4. Directors remuneration

The directors aggregate remuneration was as follows:

	2025	2024
	€	€
Emoluments in respect of qualifying services	63,497	56,004
Pension contributions to defined benefit plans in respect of qualifying services	6,000	-
	<u> </u>	<u> </u>
	<u>69,497</u>	<u>56,004</u>

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Notes to the abridged financial statements (continued)
Financial year ended 31 October 2025

5. Tangible assets

	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost			
At 1 November 2024	14,590	25,200	39,790
Additions	19,784	-	19,784
At 31 October 2025	<u>34,374</u>	<u>25,200</u>	<u>59,574</u>
Depreciation			
At 1 November 2024	1,868	6,300	8,168
Charge for the financial year	4,297	3,150	7,447
At 31 October 2025	<u>6,165</u>	<u>9,450</u>	<u>15,615</u>
Carrying amount			
At 31 October 2025	<u>28,209</u>	<u>15,750</u>	<u>43,959</u>
At 31 October 2024	<u>12,722</u>	<u>18,900</u>	<u>31,622</u>

6. Stocks

	2025	2024
	€	€
Work in progress	<u>365,000</u>	<u>-</u>

The Work in Progress is carried at lower of cost and Net Realisable value

7. Debtors

	2025	2024
	€	€
Trade debtors	10,341	6,090
Other debtors	2,376	140
Prepayments	9,875	-
	<u>22,592</u>	<u>6,230</u>

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**Notes to the abridged financial statements (continued)
Financial year ended 31 October 2025**

8. Creditors: amounts falling due within one year

	2025	2024
	€	€
Amounts owed to credit institutions	6,195	-
Trade creditors	320,142	34,935
Tax and social insurance:		
PAYE and social welfare & RCT	24,473	18,982
Corporation tax	24,743	6,834
VAT	32,019	31,306
Accruals	3,500	2,000
	<u>411,072</u>	<u>94,057</u>

The amounts owed to credit institutions relate to Insurance Premium Credit. The amount due within a year represents repayment plus interest. (2 months x €3,097.67)

9. Events after the end of the reporting period

No events occurred between the year end and the date of signing the accountants report which would require adjustment or disclosure in the financial statements.

10. Directors transactions

During the financial year the company entered into the following arrangements relating to loans, quasi-loans and credit transactions:

	2025	2024
	€	€
At the start of the financial year	112	6,205
Advances made during the financial year	1,790	1,307
Amounts repaid during the financial year	-	(7,400)
At the end of the financial year	<u>1,902</u>	<u>112</u>

Disclosure for each director or other person is as follows:

Noel O'Sullivan

	2025	2024
	€	€
At the start of the financial year	112	6,205
Advances made during the financial year	1,790	1,307
Amounts repaid during the financial year	-	(7,400)
At the end of the financial year	<u>1,902</u>	<u>112</u>

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**Notes to the abridged financial statements (continued)
Financial year ended 31 October 2025**

11. Controlling party

Noel O'Sullivan owns 100% of the ordinary share capital of the Company and is, therefore, the company's ultimate controlling party.

12. Capital Commitments

There were no capital commitments at year end.

13. Approval of financial statements

The board of directors approved these abridged financial statements for issue on .