
SOUTHERN MOSAIC CO. LTD.

Directors and other information.

Directors	Frances Killeen Shane Moran
Secretary	Shane Moran
Company Number	28645
Registered Office	Carmody Street, Ennis, Co. Clare.
Solicitors	Hassett Considine Solicitors, 9 Carmody Street Business Park, Ennis, Co. Clare.
Accountants	FDC Accountants – Tax Consultants (Western Region) Limited 8 Carmody Street Business Park, Ennis, Co. Clare.
Bankers	Allied Irish Banks Plc., Bank Place, Ennis, Co. Clare.

Statement of Directors' responsibilities and declaration on unaudited financial statement.

The directors made the following statement in respect of the unaudited financial statements:

General Responsibilities

Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

The directors are responsible for keeping proper books of account which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure the financial statements comply with the Companies Act 2014 and all Regulations to be construed as one with those Acts. They are responsible for ensuring that the company otherwise complies with the provisions of those Acts relating to financial statements in so far as they are applicable to the company. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and hence to prevent and detect fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements as set out on pages 3 to 8.

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to, FDC Accountants – Tax Consultants (Western Region) Limited, all the company's accounting records and provided all the information necessary for all the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 31st March, 2025.

This report was approved by the board on 11th February, 2026 and signed on its behalf by

Frances Killeen
Director

Shane Moran
Director

SOUTHERN MOSAIC CO. LTD.

Abridged Balance Sheet as at 31st March, 2025

	Notes	2025 €	2024 €
<u>Assets Employed</u>			
<u>Tangible Fixed Assets</u>	2	142,567	127,498
<u>Current Assets</u>¹			
Stock		58,000	40,000
Debtors		456,738	213,189
Cash at Bank/on Hand		51,509	194,166
		<hr/>	<hr/>
		566,247	447,355
<u>Creditors</u> (Amounts falling due within one year)		(148,911)	(107,285)
		<hr/>	<hr/>
<u>Net Current Assets</u>		417,336	340,070
		<hr/>	<hr/>
<u>Total Assets less Liabilities</u>		559,903	467,568
		<hr/> <hr/>	<hr/> <hr/>
<u>Financed By</u>			
<u>Capital & Reserves</u>			
Share Capital		38,092	38,092
Capital Reserve		825	825
Profit & Loss Account		520,986	428,651
		<hr/>	<hr/>
		559,903	467,568
		<hr/> <hr/>	<hr/> <hr/>

SOUTHERN MOSAIC CO. LTD.

Abridged Balance Sheet as at 31st March, 2025

For the year in question, the company is availing itself of the exemption from an audit provided for by Chapter 15 of Part 6 of the Companies Act 2014.

The Company is availing itself of the exemption on the grounds that it satisfies the conditions specified in Section 358.

No notice under subsection (1) of section 334 has in accordance with subsection (2) of that section been served on the company.

The directors acknowledge that they have responsibility for:

- (a). Ensuring the company keeps accounting records which comply with the requirements of the Companies Act 2014, and
- (b). Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial year and to otherwise comply with provisions of the Companies Act 2014 relating to accounts so far as they are applicable to the company.

In preparing these financial statements the directors have relied on the exemptions contained in Section 352 Companies Act 2014 on the grounds that the company is entitled to those exemptions as a small company and the abridged financial statements have been prepared in accordance with section 353 Companies Act 2014.

Frances Killeen
Director

Shane Moran
Director

Date: 11th February, 2026

Notes to the abridged financial statements

1. Statement of Accounting policies**General Information**

The principal activity of the company is to carry on the business of tiling contractors. The Company's registered office is Carmody Street, Ennis, Co. Clare. The company is a limited liability company incorporated in the Republic of Ireland and its company registration number is 28645.

The following accounting policies adopted by the company and applied in the preparation of these financial statements are as follows.

Basis of Preparation

The Financial Statement are prepared on the going concern basis, under the historical cost convention, and comply with the financial reporting standards of the Financial Reporting Council and the Companies Act 2014.

The financial statements are prepared in Euro which is the functional currency of the company.

Turnover

Turnover represents a total invoice value, excluding value added tax, of sales made during the year.

Tangible fixed assets and depreciation

Fixed Assets are stated at cost and include all expenditure of a capital nature. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows.

Premises	2% Straight Line
Plant & Equipment	12.5% Reducing Balance
Motor Vehicles	20% p.a. Reducing Balance
Fixtures & Fittings	12.5% Reducing Balance

Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalized as tangible assets and depreciated over their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligation outstanding in each period.

Stocks

Stocks comprise consumable items and goods held for resale. Stocks is valued at the lower of cost and net realisable value.

Notes to the abridged financial statements

Pensions

Pension benefits for employees are met by payments to a defined contribution pension fund. The pension costs charged in the financial statements represent the contribution payable by the company during the year.

Deferred Taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors considers that a liability to taxation is unlikely to materialise.

Taxation

The company is managed and controlled in the Republic of Ireland and, consequently, is tax resident in Ireland. Tax is recognised in the profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity respectively.

Current Tax

Current Tax is calculated on the profits of the period. Current tax is determined using tax rates (and laws) that have been enacted or substantively enacted by the balance sheet date.

Deferred Tax

Deferred tax arises from timing differences that are differences between taxable profits and total comprehensive income as stated in the financial statements. These timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements.

Deferred tax is provided in full on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. Deferred tax is determined using tax rates (and laws) that have been enacted or substantively enacted by the balance sheet date and are expected to apply when the related deferred income tax asset is realised or the deferred tax liability is settled.

Deferred tax assets are recognised to the extent that it is probable that future taxable profits will be available against which the temporary differences can be utilised.

Cash at bank and on hand

Cash and Cash equivalents include cash on hand, demand deposits and other short-term highly liquid investments with original maturities of three months or less. Bank overdrafts are shown within borrowings in current liability on the statement of financial position.

Cash Flow statement exemption

The Company has availed of the exemption contained in Section 1A of FRS 102 and as a result have elected not to prepare a cash flow statement.

Notes to the Abridged Accounts

2. Fixed Assets

	<u>Premises</u>	<u>Fixtures/ Fittings</u>	<u>Plant/ Equip</u>	<u>Forklift</u>	<u>Motor Vehicles</u>	<u>Computer</u>	<u>Total</u>
	€	€	€	€	€	€	€
Cost/Valuation at 1/4/2024	116,686	12,145	73,382	7,475	85,849	7,578	303,115
Additions	-	-	-	-	38,643	-	38,643
Disposal	-	-	-	-	(31,074)	-	(31,074)
At 31/03/25	116,686	12,145	73,382	7,475	93,418	7,578	310,684
Depreciation:							
At 01/04/24	20,997	8,493	66,010	7,205	66,808	6,104	175,617
Charge for year	2,333	456	921	34	9,501	147	13,392
On Disposal	-	-	-	-	(20,892)	-	(20,892)
At 31/03/25	23,330	8,949	66,931	7,239	55,417	6,251	168,117
N.B.V. as at 31/03/2025	93,356	3,196	6,451	236	38,001	1,327	142,567
N.B.V. as at 31/03/2024	95,689	3,652	7,372	270	19,041	1,474	127,498

3. Directors Transaction

	2025	2024
	€	€
Current Account		
Opening Balance	-	(6,516)
Repaid	-	6,516
Closing Balance	-	-

Amounts owed to directors are unsecured, interest free and repayable on demand.

Notes to the abridged accounts.

4. Directors and their Interests

The interests of Directors in the Share Capital of the Company at the beginning and end of the year were as follows

<u>Director</u>	<u>Ordinary Shares</u>	
	<u>31/03/25</u>	<u>31/03/24</u>
Shane Moran	35,500	35,500
Frances Killeen	4,500	4,500

5. Approval of the Financial Statements

The board approved the accounts on the 11th February, 2026 and signed on its behalf by

Frances Killeen
Director

Shane Moran
Director