

Sybarite Design Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 December 2025

Company Number: 756557

Sybarite Design Limited
CONTENTS

	Page
Directors and Other Information	3
Directors' Responsibilities Statement	4
Statement of Financial Position	5
Statement of Changes in Equity	6
Notes to the Financial Statements	7 - 8

Sybarite Design Limited
DIRECTORS AND OTHER INFORMATION

Directors

Simon Mitchell
James Torquil McIntosh
Ian MacKay

Company Secretary

Company Setup Secretarial Services Limited

Company Number

756557

Registered Office and Business Address

The Exchange
Georges Dock
I.F.S.C.
Dublin 1

Accountants

Merry Mullen
Chartered Accountants
18 Westland Square
Pearse Street
Dublin 2

Sybarite Design Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

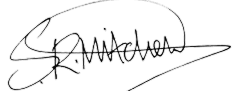
In relation to the financial statements which comprise the Statement of Financial Position, the Statement of Changes in Equity and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Merry Mullen, (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 December 2025."

Signed on behalf of the board



Simon Mitchell
Director

26 March 2026



James Torquil McIntosh
Director

26 March 2026

Sybarite Design Limited
STATEMENT OF FINANCIAL POSITION

as at 31 December 2025

	Notes	2025 €	2024 €
Current Assets			
Debtors	5	100	100
Creditors: amounts falling due within one year	6	(1,076)	-
Net Current (Liabilities)/Assets		(976)	100
Total Assets less Current Liabilities		(976)	100
Capital and Reserves			
Called up share capital presented as equity		100	100
Other reserves	7	4,575	-
Retained earnings		(5,651)	-
Equity attributable to owners of the company		(976)	100

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Sybarite Design Limited, state that -

(a) the company is availing itself of the audit exemption provided for by Chapter 16 of Part 6 of the Companies Act 2014;

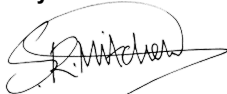
(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 365(2) are satisfied;

(c) we acknowledge the company's obligations under Companies Act 2014, to keep adequate accounting records and to prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company;

(d) we hereby certify that we have relied on the specific exemption contained in section 365 Companies Act 2014 on the grounds that the company is entitled to the benefits of that exemption as a dormant company;

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that it is entitled to the benefit of that exemption as a small company and confirm that the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 26 March 2026 and signed on its behalf by:



Simon Mitchell
Director



James Torquil McIntosh
Director

Sybarite Design Limited
STATEMENT OF CHANGES IN EQUITY

as at 31 December 2025

	Called up share capital €	Retained earnings €	Capital contribution reserve €	Total €
At 1 February 2024	-	-	-	-
Net proceeds of equity Ordinary share issue	100	-	-	100
At 31 December 2024	100	-	-	100
Loss for the financial year	-	(5,651)	-	(5,651)
Capital contribution received	-	-	4,575	4,575
At 31 December 2025	100	(5,651)	4,575	(976)

Sybarite Design Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

1. General Information

Sybarite Design Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 756557. The registered office of the company is The Exchange, Georges Dock, I.F.S.C., Dublin 1 which is also the principal place of business of the company. Sybarite is a leading architecture and design studio specializing in luxury retail, hospitality and experimental lifestyle spaces. The company has not traded and was dormant in the period under review.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 December 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Currency

The financial statements have been presented in Euro (€) which is also the functional currency of the company.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Period of financial statements

The comparative figures relate to the 11 month period ended 31 December 2024.

4. Employees

The average monthly number of employees, including directors, during the financial year was 0 (2024 - 0).

Sybarite Design Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 December 2025

5. Debtors	2025	2024	
	€	€	
Called up share capital not paid	<u>100</u>	<u>100</u>	
6. Creditors	2025	2024	
Amounts falling due within one year	€	€	
Accruals	<u>1,076</u>	<u>-</u>	
7. Income Statement			
	Income statement	Capital contribution reserve	Total
	€	€	€
(Loss)/profit for the financial year	(5,651)	-	(5,651)
Capital contribution	-	4,575	4,575
At 31 December 2025	<u>(5,651)</u>	<u>4,575</u>	<u>(1,076)</u>

During the financial year a non-returnable capital contribution of €4,575 was received from The amount is distributable in future periods, subject to the provisions of the Companies Act 2014.

8. Capital commitments

The company had no material capital commitments at the financial year-ended 31 December 2025.

9. Related party transactions

There were no transactions with the parent company during the year.

10. Parent company

The company regards Sybarite UK Limited as its parent company.

The parent of the largest group in which the results are consolidated is Sybarite UK Limited. Sybarite UK Limited is registered in United Kingdom.

11. Events After the End of the Reporting Period

There have been no significant events affecting the company since the financial year-end.

12. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 26 March 2026.