

Company Number: 474699

**Abbey Tree Services Ltd**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 31 August 2025**

# Abbey Tree Services Ltd

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**Abbey Tree Services Ltd**  
**DIRECTORS AND OTHER INFORMATION**

<b>Directors</b>	Liam McQuaid Brian Flannagan
<b>Company Secretary</b>	Brian Flannagan
<b>Company Number</b>	474699
<b>Registered Office and Business Address</b>	1 Cois Cuan Deerpark Boyle Co Roscommon
<b>Accountants</b>	D Lohan & Co Certified Public Accountants 10 Abbey Street Roscommon Town Republic of Ireland
<b>Bankers</b>	AIB Bank Main Street Carrick on Shannon Co Leitrim Republic of Ireland

# **Abbey Tree Services Ltd**

## **DIRECTORS' RESPONSIBILITIES STATEMENT**

for the financial year ended 31 August 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Signed on behalf of the board**

**Liam McQuaid**  
Director

**Brian Flannagan**  
Director

**16 March 2026**

# Abbey Tree Services Ltd

## BALANCE SHEET

as at 31 August 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	7	635,482	146,281
		<hr/>	<hr/>
<b>Current Assets</b>			
Debtors	8	59,609	199,920
Cash and cash equivalents		859,458	228,415
		<hr/>	<hr/>
		919,067	428,335
		<hr/>	<hr/>
<b>Creditors: amounts falling due within one year</b>	9	(723,080)	(141,034)
		<hr/>	<hr/>
<b>Net Current Assets</b>		195,987	287,301
		<hr/>	<hr/>
<b>Total Assets less Current Liabilities</b>		831,469	433,582
<b>Creditors:</b>			
amounts falling due after more than one year	10	(54,904)	(15,456)
		<hr/>	<hr/>
<b>Net Assets</b>		776,565	418,126
		<hr/> <hr/>	<hr/> <hr/>
<b>Capital and Reserves</b>			
Called up share capital presented as equity		2	2
Retained earnings		776,563	418,124
		<hr/>	<hr/>
<b>Equity attributable to owners of the company</b>		776,565	418,126
		<hr/> <hr/>	<hr/> <hr/>

We as Directors of Abbey Tree Services Ltd, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 16 March 2026 and signed on its behalf by:**

**Liam McQuaid**  
Director

**Brian Flannagan**  
Director

**Abbey Tree Services Ltd**  
**STATEMENT OF CHANGES IN EQUITY**

as at 31 August 2025

	<b>Called up share capital €</b>	<b>Retained earnings €</b>	<b>Total €</b>
<b>At 1 September 2023</b>	2	167,770	167,772
Profit for the financial year	-	250,354	250,354
<b>At 31 August 2024</b>	2	418,124	418,126
Profit for the financial year	-	358,439	358,439
<b>At 31 August 2025</b>	<b>2</b>	<b>776,563</b>	<b>776,565</b>

# Abbey Tree Services Ltd

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

### 1. General Information

Abbey Tree Services Ltd is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 474699. The registered office of the company is 1 Cois Cuan, Deerpark, Boyle, Co Roscommon which is also the principal place of business of the company. Tree maintenance services. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the financial year ended 31 August 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

#### Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Statement of Cash Flows because it is classified as a small company.

#### Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	12.5% Straight line
Fixtures, fittings and equipment	-	15% Straight line
Motor vehicles	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

**Abbey Tree Services Ltd****NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 August 2025

**Borrowing costs**

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

**Trade and other creditors**

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

**Employee benefits**

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

**Taxation and deferred taxation**

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

**Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

**Ordinary share capital**

The ordinary share capital of the company is presented as equity.

<b>3. Operating profit</b>	<b>2025</b>	2024
	€	€
<b>Operating profit is stated after charging:</b>		
Depreciation of tangible assets	<b>111,617</b>	37,078
	<u>          </u>	<u>          </u>
<b>4. Interest payable and similar expenses</b>	<b>2025</b>	2024
	€	€
Interest	<b>2,312</b>	2,628
	<u>          </u>	<u>          </u>

## Abbey Tree Services Ltd

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

### 5. Employees

The average monthly number of employees, including directors, during the financial year was 10, (2024 - 9).

	2025 Number	2024 Number
Directors	2	2
Operatives	8	7
	<u>10</u>	<u>9</u>

### 6. Tax on profit

	2025 €	2024 €
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#### (a) Analysis of charge in the financial year

##### Current tax:

Corporation tax at 12.50% (2024 - 12.50%) (Note 6 (b))	<u>51,204</u>	<u>2,270</u>
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#### (b) Factors affecting tax charge for the financial year

The tax assessed for the financial year differs from the standard rate of corporation tax in the Republic of Ireland 12.50% (2024 - 12.50%). The differences are explained below:

	2025 €	2024 €
Profit taxable at 12.50%	<u>409,643</u>	<u>252,624</u>
Profit before tax multiplied by the standard rate of corporation tax in the Republic of Ireland at 12.50% (2024 - 12.50%)	51,205	31,578
<b>Effects of:</b>		
Utilisation of tax losses	(1)	(29,308)
Total tax charge for the financial year (Note 6 (a))	<u>51,204</u>	<u>2,270</u>

## Abbey Tree Services Ltd

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

7. Tangible assets	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€
<b>Cost</b>				
At 1 September 2024	188,709	-	142,650	331,359
Additions	510,952	27,298	62,568	600,818
At 31 August 2025	<u>699,661</u>	<u>27,298</u>	<u>205,218</u>	<u>932,177</u>
<b>Depreciation</b>				
At 1 September 2024	131,124	-	53,954	185,078
Charge for the financial year	85,297	3,412	22,908	111,617
At 31 August 2025	<u>216,421</u>	<u>3,412</u>	<u>76,862</u>	<u>296,695</u>
<b>Net book value</b>				
At 31 August 2025	<u><u>483,240</u></u>	<u><u>23,886</u></u>	<u><u>128,356</u></u>	<u><u>635,482</u></u>
At 31 August 2024	<u><u>57,585</u></u>	<u><u>-</u></u>	<u><u>88,696</u></u>	<u><u>146,281</u></u>
<b>8. Debtors</b>			<b>2025</b>	2024
			€	€
Trade debtors			<b>43,043</b>	172,961
Taxation			<b>16,566</b>	26,959
			<u><b>59,609</b></u>	<u>199,920</u>
<b>9. Creditors</b>			<b>2025</b>	2024
<b>Amounts falling due within one year</b>			€	€
Net obligations under finance leases and hire purchase contracts			<b>23,622</b>	9,416
Taxation			<b>62,956</b>	119,522
Other creditors			<b>915</b>	3,537
Accruals			<b>635,587</b>	8,559
			<u><b>723,080</b></u>	<u>141,034</u>
<b>10. Creditors</b>			<b>2025</b>	2024
<b>Amounts falling due after more than one year</b>			€	€
Finance leases and hire purchase contracts			<b>54,904</b>	15,456
<b>Net obligations under finance leases and hire purchase contracts</b>				
Repayable within one year			<b>23,622</b>	9,416
Repayable between one and five years			<b>54,904</b>	15,456
			<u><b>78,526</b></u>	<u>24,872</u>

## Abbey Tree Services Ltd

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

### 11. Income Statement

	2025 €	2024 €
At 1 September 2024	418,124	167,770
Profit for the financial year	<b>358,439</b>	250,354
	<hr/>	<hr/>
At 31 August 2025	<b>776,563</b>	418,124
	<hr/> <hr/>	<hr/> <hr/>

### 12. Capital commitments

The company had no material capital commitments at the financial year-ended 31 August 2025.

### 13. Directors' remuneration

	2025 €	2024 €
Remuneration	870,559	325,544
Pension contributions	<b>26,007</b>	30,022
	<hr/>	<hr/>
	<b>896,566</b>	355,566
	<hr/> <hr/>	<hr/> <hr/>

### 14. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

### 15. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 16 March 2026.