

CRO No. 621342

Rangart Property Holdings Limited

Abridged Financial Statements

for the Year Ended 28th February 2025

We hereby certify that all documents which are required under Part 6 of the Companies Act 2014 to be annexed to this annual return, have been so annexed, and that they are true copies of the originals laid or to be laid before the relevant general meeting, or presented to the members.



Elvarane Arulchelvan
Secretary



Elisha Arulchelvan
Director

Rangart Property Holdings Limited

**Abridged Financial Statements for the
for the Year Ended 28th February 2025**

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Rangart Property Holdings Limited

Directors' Report and Audit Exempt Financial Statements

for the Year Ended 28th February 2025

Company Information

Directors	Elvarane Arulchelvan Elisha Arulchelvan
Secretary	Elvarane Arulchelvan
Registered Office	Brighton House 121 Lower Rathmines Road, Rathmines, Dublin 6.
Accountants	Donegan & Associates, Accountants, Taxation & Financial Advisers, Brighton House, 121 Lower Rathmines Road, Dublin 6.
Companies Office Registration Number	621342

Rangart Property Holdings Limited

**Extract from Director's report for the year ended 28th February 2025
in accordance with section 329 of the Companies Act 2014**

The directors present their report and the financial statements for the year ended 28th February 2025.

Directors and their Interests

The directors who served during the year and their interests in the company are stated below: -

	2025	2024
Elvarane Arulchelvan	50	50
Elisha Arulchelvan	50	50

There were no changes in shareholdings between the accounting date and the date of signing of the financial statements.

Approved by the Board of Directors on 20th January 2026 and signed on its behalf by



**Elvarane Arulchelvan
Secretary**



**Elisha Arulchelvan
Director**

Rangart Property Holdings Limited

Statement of Directors Responsibilities for Financial Statements

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with Irish Generally Accepted Accounting Practice (Irish GAAP). Giving a true and fair view of the state of affairs of the company and the profit or loss of the company for each financial year. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then applying them consistently ;
- make judgments and estimates that are reasonable and prudent ;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The financial statements were approved by the Board on 20th January 2026 and signed on its behalf by:



Elvarane Arulchelvan
Secretary



Elisha Arulchelvan
Director

Rangart Property Holdings Limited

Balance Sheet at 28th February 2025

	Notes	2025 €	2024 €
Fixed Assets	4	2,063,223	0
Current Assets			
Debtors & prepayments	5	1,229	100
Bank balances		9,446	0
		<u>10,675</u>	<u>100</u>
Creditors (amounts falling due within one year)	6	(141,185)	0
		<u>(130,510)</u>	<u>100</u>
Net Current Assets		(130,510)	100
Creditors (amounts falling due after one year)	7	(1,949,944)	0
Net Assets		<u><u>(17,231)</u></u>	<u><u>100</u></u>
Capital & Reserves			
Called up Share Capital	8	100	100
Profit & loss account		(17,331)	0
Shareholders' Funds		<u><u>(17,231)</u></u>	<u><u>100</u></u>

We, as directors of Rangart Property Holdings Limited, state that:

- (a) The company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) The company is availing itself of the exemption on the grounds that the conditions specified in Section 358 are complied with,
- (c) No notice under subsection (1) of Section 334 has in accordance with subsection (2) of that section been served on the company, and
- (d) We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the state of the assets, liabilities and financial position of the company at the end of its financial year and of its profit and loss for a year and to otherwise comply with the provisions of the Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.
- (e) The company has relied on the specified exemptions contained in Section 352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with Section 353 Companies Act 2014

Approved by the Board of Directors on 20th January 2026 and signed on its behalf by



Elvarane Arulchelvan
Secretary



Elisha Arulchelvan
Director

Rangart Property Holdings Limited

**Notes to the Abridged Financial Statements
for the year ended 28th February 2025**

1 Accounting Policies

1.1 Basis of Preparation

The Financial Statements are prepared on the going concern basis, under the historical cost convention, and comply with the financial reporting standards of the Financial Reporting Council, as published by the Institute of Certified Public Accountants and the Companies Act 2014.

1.2 Tangible Fixed Assets

Depreciation is provided on all tangible fixed assets except land, at rates calculated to write off the cost less residual value of each asset systematically over its expected useful life.

Land - Not being depreciated

1.3 Turnover

Turnover represents the total invoiced , excluding valued added tax , of sales made during the year.

1.3 Deferred Taxation

Deferred taxation is provided on the liability method to take account of timing difference between the treatment of certain items for accounts purposed and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences. Deferred tax assets are recognised only to the extent they are regarded as recoverable.

2 Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in Ireland.

	2025	2024
	€	€
3 Operating (Loss)		
Operating (loss) is stated after charging:		
Auditors remuneration	<u>0</u>	<u>0</u>

4 Tangible Assets

	Investment Property €	Fixtures, Fittings & Equipment €	Total €
Cost			
At 01/03/2024	0	0	0
Additions	2,061,625	1,598	2,063,223
Disposals	0	0	0
At 28/02/2025	<u>2,061,625</u>	<u>1,598</u>	<u>2,063,223</u>
Depreciation			
At 01/03/2024	0	0	0
On disposals	0	0	0
Charge in year	0	0	0
At 28/02/2025	<u>0</u>	<u>0</u>	<u>0</u>
Net Book Value			
At 28/02/2025	<u>2,061,625</u>	<u>1,598</u>	<u>2,063,223</u>
At 29/02/2024	<u>0</u>	<u>0</u>	<u>0</u>

Rangart Property Holdings Limited

**Notes to the Abridged Financial Statements
for the year ended 28th February 2025**

.....continued

5 Debtors & prepayments (amounts falling due within one year)	2025	2024
	€	€
Trade debtors & prepayments	<u>1,229</u>	<u>100</u>
6 Creditors (falling due within one year)	2025	2024
	€	€
First Citizen Finance DAC	104,376	0
Trade Creditors and accruals	10,809	0
Directors loan account	<u>26,000</u>	<u>0</u>
	<u>141,185</u>	<u>0</u>
7 Creditors (falling due after one year)	2025	2024
	€	€
First Citizen Finance DAC	963,370	0
Other Creditors	986,574	0
	<u>1,949,944</u>	<u>0</u>
8 Share Capital	2025	2024
	€	€
Authorised		
100,000 Ordinary Shares of €1 each	<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid equity		
100 Ordinary Shares of €1 each	<u>100</u>	<u>100</u>

9 Approval of Financial Statements

The financial statements were approved by the Board on 20th January 2026.