

Company Number: 120115

Paddy Kilduff & Sons Builders Ltd
Abridged Unaudited Financial Statements
for the financial year ended 31 March 2025

Paddy Kilduff & Sons Builders Ltd
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Paddy Kilduff & Sons Builders Ltd

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 March 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Donal Kilduff
Director

Teresa Kilduff
Director

3 February 2026

Paddy Kilduff & Sons Builders Ltd

BALANCE SHEET

as at 31 March 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	5	<u>628,458</u>	<u>529,469</u>
Current Assets			
Stocks	6	30,290	-
Debtors	7	135,881	140,077
Cash and cash equivalents		<u>95,875</u>	<u>33,604</u>
		<u>262,046</u>	<u>173,681</u>
Creditors: amounts falling due within one year	8	<u>(211,763)</u>	<u>(180,014)</u>
Net Current Assets/(Liabilities)		<u>50,283</u>	<u>(6,333)</u>
Total Assets less Current Liabilities		<u>678,741</u>	<u>523,136</u>
Creditors: amounts falling due after more than one year	9	<u>(163,449)</u>	<u>(149,091)</u>
Net Assets		<u><u>515,292</u></u>	<u><u>374,045</u></u>
Capital and Reserves			
Called up share capital presented as equity		4	4
Retained earnings		<u>515,288</u>	<u>374,041</u>
Equity attributable to owners of the company		<u><u>515,292</u></u>	<u><u>374,045</u></u>

Paddy Kilduff & Sons Builders Ltd

BALANCE SHEET

as at 31 March 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Paddy Kilduff & Sons Builders Ltd, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 3 February 2026 and signed on its behalf by:

Donal Kilduff
Director

Teresa Kilduff
Director

Paddy Kilduff & Sons Builders Ltd
STATEMENT OF CHANGES IN EQUITY

as at 31 March 2025

	Called up share capital €	Retained earnings €	Total €
At 1 April 2023	4	516,928	516,932
Loss for the financial year	-	(142,887)	(142,887)
At 31 March 2024	4	374,041	374,045
Profit for the financial year	-	141,247	141,247
At 31 March 2025	4	515,288	515,292

Paddy Kilduff & Sons Builders Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

1. General Information

Paddy Kilduff & Sons Builders Ltd is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 120115. The registered office of the company is Glanduff, Kiltoom, Athlone, Co Roscommon. The principal activity of the company is the provision of construction services to both private and commercial sectors. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 March 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	- 4% Straight line
Plant and machinery	- 12.5% Straight line
Fixtures, fittings and equipment	- 12.5% Straight line
Motor vehicles	- 12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Paddy Kilduff & Sons Builders Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

Short term benefits, including holiday pay and other similar non-monetary benefits, are recognised as an expense in the period in which the service is received.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit/(loss)	2025	2024
	€	€
Operating profit/(loss) is stated after charging:		
Depreciation of tangible assets	111,164	103,699
Profit on disposal of intangible fixed assets	(569)	-
	<u><u> </u></u>	<u><u> </u></u>

4. Employees

The average monthly number of employees, including directors, during the financial year was 12, (2024 - 12).

	2025	2024
	Number	Number
Employees	12	12
	<u><u> </u></u>	<u><u> </u></u>

Paddy Kilduff & Sons Builders Ltd
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 March 2025

5. Tangible assets	Land and buildings freehold €	Plant and machinery €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost					
At 1 April 2024	78,786	522,707	118,077	316,756	1,036,326
Additions	-	59,384	54,210	104,404	217,998
Disposals	-	(2,100)	-	(17,421)	(19,521)
At 31 March 2025	<u>78,786</u>	<u>579,991</u>	<u>172,287</u>	<u>403,739</u>	<u>1,234,803</u>
Depreciation					
At 1 April 2024	9,848	272,539	67,533	156,937	506,857
Charge for the financial year	9,848	41,336	18,011	41,969	111,164
On disposals	-	(788)	-	(10,888)	(11,676)
At 31 March 2025	<u>19,696</u>	<u>313,087</u>	<u>85,544</u>	<u>188,018</u>	<u>606,345</u>
Net book value					
At 31 March 2025	<u><u>59,090</u></u>	<u><u>266,904</u></u>	<u><u>86,743</u></u>	<u><u>215,721</u></u>	<u><u>628,458</u></u>
At 31 March 2024	<u><u>68,938</u></u>	<u><u>250,168</u></u>	<u><u>50,544</u></u>	<u><u>159,819</u></u>	<u><u>529,469</u></u>
6. Stocks				2025	2024
				€	€
Work in progress				<u><u>30,290</u></u>	<u><u>-</u></u>
The replacement cost of stock did not differ significantly from the figures shown.					
7. Debtors				2025	2024
				€	€
Trade debtors				72,289	76,018
Other debtors				11,306	11,306
Directors' current accounts				38,487	40,123
Taxation				4,933	4,327
Prepayments				8,866	8,303
				<u><u>135,881</u></u>	<u><u>140,077</u></u>
8. Creditors				2025	2024
Amounts falling due within one year				€	€
Amounts owed to credit institutions				4,342	270
Payments received on account				-	5,467
Net obligations under finance leases and hire purchase contracts				113,786	76,035
Trade creditors				41,272	64,593
Taxation				42,924	20,677
Accruals				3,322	3,322
Deferred Income				6,117	9,650
				<u><u>211,763</u></u>	<u><u>180,014</u></u>

Paddy Kilduff & Sons Builders Ltd
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for the financial year ended 31 March 2025

9. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Finance leases and hire purchase contracts	<u>163,449</u>	<u>149,091</u>
Net obligations under finance leases and hire purchase contracts		
Repayable within one year	89,460	50,609
Repayable between one and five years	187,775	174,517
	<u>277,235</u>	<u>225,126</u>
10. Income Statement		
	2025	2024
	€	€
At 1 April 2024	374,041	516,928
Profit/(loss) for the financial year	141,247	(142,887)
At 31 March 2025	<u>515,288</u>	<u>374,041</u>
11. Capital commitments		
The company had no material capital commitments at the financial year-ended 31 March 2025.		
12. Directors' remuneration	2025	2024
	€	€
Remuneration	<u>37,431</u>	<u>17,217</u>
13. Post-Balance Sheet Events		
There have been no significant events affecting the company since the financial year-end.		
14. Approval of financial statements		
The financial statements were approved and authorised for issue by the board of directors on 3 February 2026.		