

Company Number: 438625

Dundrum Nurseries Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 April 2025

Dundrum Nurseries Limited

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Dundrum Nurseries Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 April 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Frank Alley
Director

16 June 2025

Josephine Alley
Director

16 June 2025

Dundrum Nurseries Limited

BALANCE SHEET

as at 30 April 2025

	Notes	2025 €	2024 €
Fixed Assets			
Intangible assets	7	41,250	82,500
Tangible assets	8	249,882	243,423
Fixed Assets		<u>291,132</u>	<u>325,923</u>
Current Assets			
Stocks	9	550,000	510,000
Debtors	10	155,277	197,628
Cash and cash equivalents		118,561	140,025
		<u>823,838</u>	<u>847,653</u>
Creditors: amounts falling due within one year	11	<u>(843,575)</u>	<u>(885,001)</u>
Net Current Liabilities		<u>(19,737)</u>	<u>(37,348)</u>
Total Assets less Current Liabilities		271,395	288,575
Creditors:			
amounts falling due after more than one year	12	<u>(75,193)</u>	<u>(93,252)</u>
Net Assets		<u>196,202</u>	<u>195,323</u>
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings		196,102	195,223
Shareholders' Funds		<u>196,202</u>	<u>195,323</u>

Dundrum Nurseries Limited

BALANCE SHEET

as at 30 April 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Dundrum Nurseries Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 16 June 2025 and signed on its behalf by:

Frank Alley
Director

Josephine Alley
Director

Dundrum Nurseries Limited
RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 30 April 2025

	Called up share capital €	Retained earnings €	Total €
At 1 May 2023	100	272,395	272,495
Loss for the financial year	-	(77,172)	(77,172)
At 30 April 2024	100	195,223	195,323
Profit for the financial year	-	879	879
At 30 April 2025	100	196,102	196,202

Dundrum Nurseries Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

Dundrum Nurseries Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 438625. The registered office of the company is Ward Park, Dundrum, Co. Tipperary which is also the principal place of business of the company. The principal activity of the company continued to be that of supply and sale of plants. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Goodwill

Purchased goodwill arising on the acquisition of a business represents the excess of the acquisition cost over the fair value of the identifiable net assets including other intangible fixed assets when they were acquired. Purchased goodwill is capitalised in the Balance Sheet and amortised on a straight line basis over its economic useful life of 10 years, which is estimated to be the period during which benefits are expected to arise. On disposal of a business any goodwill not yet amortised is included in determining the profit or loss on sale of the business.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	Over 25 years
Plant and machinery	-	Over 6 - 7 years
Fixtures, fittings and equipment	-	Over 6 - 7 years
Motor vehicles	-	Over 5 years

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stocks are stated at the lower of cost and net realisable value using the first in first out method. In the case of finished goods and work in progress, cost is defined as the aggregate cost of raw material, direct labour and the attributable proportion of direct production overheads based on a normal level of capacity. Net realisable value is based on normal selling price, less further costs expected to be incurred to completion and disposal.

Dundrum Nurseries Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
 for the financial year ended 30 April 2025

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. Annual contributions payable to the company's pension scheme are charged to the Profit and Loss Account in the period to which they relate.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Significant accounting judgements and key sources of estimation uncertainty

Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Critical judgements

Dundrum Nurseries Limited**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 30 April 2025

The directors are of the view that there are no judgements (apart from those involving estimates) in applying their accounting policies that have had a significant effect on amounts recognised in the financial statements.

Key sources of estimation uncertainty

The directors are of the view that there are no estimates or assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities.

4. Operating profit/(loss)	2025	2024
	€	€
Operating profit/(loss) is stated after charging:		
Amortisation of intangible assets	41,250	41,250
Depreciation of tangible assets	45,273	44,181
	<u> </u>	<u> </u>
5. Interest payable and similar expenses	2025	2024
	€	€
Interest	4,867	-
	<u> </u>	<u> </u>
6. Employees		
The average monthly number of employees, including directors, during the financial year was 26, (2024 - 27).		
7. Intangible assets		
	Goodwill	Total
	€	€
Cost		
At 1 May 2024	750,000	750,000
	<u> </u>	<u> </u>
At 30 April 2025	750,000	750,000
	<u> </u>	<u> </u>
Provision for diminution in value		
At 1 May 2024	667,500	667,500
Charge for financial year	41,250	41,250
	<u> </u>	<u> </u>
At 30 April 2025	708,750	708,750
	<u> </u>	<u> </u>
Net book value		
At 30 April 2025	41,250	41,250
	<u> </u>	<u> </u>
At 30 April 2024	82,500	82,500
	<u> </u>	<u> </u>

Dundrum Nurseries Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

8. Tangible assets	Land and buildings freehold €	Plant and machinery €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost					
At 1 May 2024	140,397	451,689	94,017	119,603	805,706
Additions	1,665	14,000	11,997	24,070	51,732
At 30 April 2025	<u>142,062</u>	<u>465,689</u>	<u>106,014</u>	<u>143,673</u>	<u>857,438</u>
Depreciation					
At 1 May 2024	16,012	358,489	69,120	118,662	562,283
Charge for the financial year	5,682	26,956	7,021	5,614	45,273
At 30 April 2025	<u>21,694</u>	<u>385,445</u>	<u>76,141</u>	<u>124,276</u>	<u>607,556</u>
Net book value					
At 30 April 2025	<u>120,368</u>	<u>80,244</u>	<u>29,873</u>	<u>19,397</u>	<u>249,882</u>
At 30 April 2024	<u>124,385</u>	<u>93,200</u>	<u>24,897</u>	<u>941</u>	<u>243,423</u>
9. Stocks				2025	2024
				€	€
Finished goods and goods for resale				<u>550,000</u>	<u>510,000</u>
The replacement cost of stock did not differ significantly from the figures shown.					
10. Debtors				2025	2024
				€	€
Trade debtors				124,673	167,024
Other debtors				13,500	13,500
Taxation				17,104	17,104
				<u>155,277</u>	<u>197,628</u>
11. Creditors				2025	2024
Amounts falling due within one year				€	€
Amounts owed to credit institutions				22,927	22,997
Trade creditors				53,274	72,287
Taxation				106,336	122,379
Directors' current accounts (Note 15)				594,800	601,100
Other creditors				46,455	46,455
Accruals				19,783	19,783
				<u>843,575</u>	<u>885,001</u>

Dundrum Nurseries Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

12. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Bank loan	<u>75,193</u>	<u>93,252</u>
Loans		
Repayable in one year or less, or on demand	22,927	22,997
Repayable between one and two years	45,854	45,854
Repayable between two and five years	<u>29,339</u>	<u>47,398</u>
	<u>98,120</u>	<u>116,249</u>
13. Income Statement		
	2025	2024
	€	€
At 1 May 2024	195,223	272,395
Profit/(loss) for the financial year	<u>879</u>	<u>(77,172)</u>
At 30 April 2025	<u>196,102</u>	<u>195,223</u>
14. Capital commitments		
The company had no material capital commitments at the financial year-ended 30 April 2025.		
15. Directors' remuneration and transactions	2025	2024
	€	€
Remuneration	26,424	26,000
Pension contributions	<u>12,000</u>	<u>12,000</u>
	<u>38,424</u>	<u>38,000</u>
The following amounts are repayable to the directors:		
	2025	2024
	€	€
Frank Alley	<u>594,800</u>	<u>601,100</u>
16. Controlling interest		
The company is ultimately owned and controlled by Josephine Alley and Frank Alley.		
17. Post-Balance Sheet Events		
There have been no significant events affecting the company since the financial year-end.		
18. Approval of financial statements		
The financial statements were approved and authorised for issue by the board of directors on 16 June 2025.		