

Company registration number: 534747

Smart Intelligent Data Limited
Unaudited abridged financial statements
for the financial year ended 31 October 2025

Smart Intelligent Data Limited

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Balance sheet As at 31 October 2025

	Note	2025 €	€	2024 €	€
Current assets					
Cash at bank and in hand		576		22,697	
		<u>576</u>		<u>22,697</u>	
Creditors: amounts falling due within one year					
	7	<u>(2,626)</u>		<u>(24,703)</u>	
Net current liabilities					
			<u>(2,050)</u>		<u>(2,006)</u>
Total assets less current liabilities					
			<u>(2,050)</u>		<u>(2,006)</u>
Net liabilities					
			<u><u>(2,050)</u></u>		<u><u>(2,006)</u></u>
Capital and reserves					
Called up share capital presented as equity			100		100
Profit and loss account			<u>(2,150)</u>		<u>(2,106)</u>
Shareholders deficit					
			<u><u>(2,050)</u></u>		<u><u>(2,006)</u></u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime within the Companies Act 2014 and in accordance with FRS 102 Section 1A, small entities.

We, as directors of Smart Intelligent Data Limited state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The notes on pages 4 to 7 form part of these abridged financial statements.

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**Balance sheet (continued)
As at 31 October 2025**

These abridged financial statements were approved by the board of directors on 23 January 2026 and signed on behalf of the board by:

Pat Downing
Director

Fiona Downing
Director

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The notes on pages 4 to 7 form part of these abridged financial statements.

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Statement of changes in equity
Financial year ended 31 October 2025

	Called up share capital €	Profit and loss account €	Total €
At 1 November 2023	100	(1,994)	(1,894)
Loss for the financial year		(112)	(112)
Total comprehensive income for the financial year	-	(112)	(112)
At 31 October 2024 and 1 November 2024	100	(2,106)	(2,006)
Loss for the financial year		(44)	(44)
Total comprehensive income for the financial year	-	(44)	(44)
At 31 October 2025	100	(2,150)	(2,050)

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Notes to the abridged financial statements Financial year ended 31 October 2025

1. General information

The company is a private company limited by shares, registered in Ireland (CRO number 534747). The address of the registered office is Smart Intelligent Data Limited, 12 Belfry Heights, Bandon, Co. Cork.

The financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS102), applying section 1A of that Standard.

The financial statements are presented in Euro (€) which is also the functional currency of the company and all amounts have been rounded to the nearest Euro.

2. Summary of significant accounting policies

The following accounting policies have applied consistently with items which are considered material in relation to the company's financial statements.

The company qualifies as a small company as defined by Section 280A of the Act, in respect of the financial year and has applied the rules of the "small company regime" in accordance with Section 280C of the Act and Section 1A of FRS 102.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention modified to include certain items at fair value.

The directors have examined income and costs since the year end and estimated projections for the remainder of the year and they are confident that the company will maintain a positive balance sheet for the foreseeable future.

On this basis, the directors have therefore concluded that it is appropriate to prepare the financial statements on the going concern basis.

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Notes to the abridged financial statements (continued) Financial year ended 31 October 2025

Judgements and key sources of estimation uncertainty

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses. Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The company makes estimates and assumptions concerning the future. The resulting accounting estimates, by definition, seldom equal the related actual results. The estimates and assumptions have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year and are included below.

Providing for doubtful debts.

The company makes an estimate of the recoverable value of trade and other debtors. The company uses estimates based on historical experience in determining the level of debts, which the company believes, will not be collected. These estimates include such factors as the current credit rating of the debtor, the ageing profile of debtors and historical experience. Any significant reduction in the level of customers that default on payments or other significant improvements that resulted in a reduction in the level of bad debt provision would have a positive impact on the operating results. The level of provision required is reviewed on an ongoing basis.

Going Concern

The financial statements have been prepared on a going concern basis. The directors have at the time of approving the financial statements, a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts.

Revenue from the rendering of services is measured by reference to the stage of completion of the service transaction at the end of the reporting period provided that the outcome can be reliably estimated. When the outcome cannot be reliably estimated, revenue is recognised only to the extent that expenses recognised are recoverable.

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Notes to the abridged financial statements (continued) Financial year ended 31 October 2025

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Loans from directors who are natural persons and shareholders in the company (or close members of the family of such persons) are initially measured at transaction price and not discounted on subsequent measurement.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

3. Operating loss

Operating loss is stated after charging/(crediting):

	2025	2024
	€	€
Depreciation of tangible assets	-	-
	<u> </u>	<u> </u>

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Notes to the abridged financial statements (continued) Financial year ended 31 October 2025

4. Staff costs

The average number of persons employed by the company during the financial year, including the directors was 1 (2024: 1).

5. Directors remuneration

The directors aggregate remuneration was as follows:

	2025	2024
	€	€
Emoluments in respect of qualifying services	6,500	-
	<u>6,500</u>	<u>-</u>

6. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	(2,106)	(1,994)
Loss for the financial year	(44)	(112)
At the end of the financial year	<u>(2,150)</u>	<u>(2,106)</u>

7. Creditors: amounts falling due within one year

	2025	2024
	€	€
Payments received in advance	-	23,325
Other creditors	1,187	-
Accruals	1,439	1,378
	<u>2,626</u>	<u>24,703</u>

8. Controlling party

The company is controlled by Pat Downing, a director of the company, who owns 100% of the company's issued share capital.

9. Approval of financial statements

The board of directors approved these abridged financial statements for issue on 23 January 2026.