

Company Number: 638610

**Young Life**  
**Directors' Report and Unaudited Financial Statements**  
**for the financial year ended 30 September 2025**

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## Young Life DIRECTORS AND OTHER INFORMATION

<b>Directors</b>	Keith McCrory Brooke Johnston Tom Gilliam
<b>Company Secretary</b>	Brooke Johnston
<b>Company Number</b>	638610
<b>Charity Number</b>	20206014
<b>Registered Office and Business Address</b>	2 Moyglare Abbey Maynooth Co Kildare
<b>Accountants</b>	Lewis & Co Chartered Accountants 8 Priors Office Park Stillorgan Road Blackrock Co Dublin
<b>Bankers</b>	Bank of Ireland 45 Main Street Bray Co Wicklow

# Young Life DIRECTORS' REPORT

for the financial year ended 30 September 2025

The directors present their report and the unaudited financial statements for the financial year ended 30 September 2025.

## Principal Activity and Review of the Business

The principal activity of the company is the promotion of the Christian faith in Ireland for the benefit of young people in the community, primarily through running youth clubs, Bible study discipleship groups, mentoring programmes, other "contact work" activities with young people in the local community, residential camps and overseas service projects. We network with various Christian churches and the wider community to support and grow this work.

The Company is limited by guarantee not having a share capital.

There has been no significant change in these activities during the financial year ended 30 September 2025.

## Financial Results

The surplus for the financial year amounted to €229 (2024 - €40,990).

At the end of the financial year, the company has assets of €93,741 (2024 - €90,955) and liabilities of €5,658 (2024 - €3,101). The net assets of the company have increased by €229.

## Directors and Secretary

The directors who served throughout the financial year were as follows:

Keith McCrory  
Brooke Johnston  
Tom Gilliam

The secretary who served throughout the financial year was Brooke Johnston.

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

## Future Developments

The company plans to continue its present charitable activities in accordance with the objects in its Constitution.

## Post Balance Sheet Events

There have been no significant events affecting the company since the financial year end.

## Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at 2 Moyglare Abbey, Maynooth, Co Kildare.

## Signed on behalf of the board

Keith McCrory  
Director

18 February 2026

Brooke Johnston  
Director

18 February 2026

## **Young Life**

# **DIRECTORS' RESPONSIBILITIES STATEMENT**

for the financial year ended 30 September 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Signed on behalf of the board**

**Keith McCrory**  
Director

**18 February 2026**

**Brooke Johnston**  
Director

**18 February 2026**

**Young Life**  
**CHARTERED ACCOUNTANTS REPORT**  
**to the Board of Directors on the Compilation of the unaudited financial statements**  
**of Young Life**  
**for the financial year ended 30 September 2025**

In accordance with the engagement letter and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the financial statements of the company for the financial year ended 30 September 2025 as set out on pages 7 to 11 which comprise the Income and Expenditure Account, the Balance Sheet, the Reconciliation of Members' Funds and the related notes from the company's accounting records and from information and explanations you have given to us.

As a practising member firm of the Institute of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at <https://www.charteredaccountants.ie/Professional-Standards/Home>

This report is made solely to the Board of Directors of Young Life, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by Chartered Accountants Ireland and have complied with the relevant ethical guidance laid down by Chartered Accountants Ireland relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the year ended 30 September 2025 your duty to ensure that Young Life has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and surplus of Young Life. You consider that Young Life is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the financial statements of Young Life. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**LEWIS & CO**  
Chartered Accountants  
8 Priory Office Park  
Stillorgan Road  
Blackrock  
Co Dublin

**18 February 2026**

**Young Life**  
**INCOME AND EXPENDITURE ACCOUNT**  
for the financial year ended 30 September 2025

	Notes	2025 €	2024 €
Income		123,297	156,147
<b>Expenditure</b>		<b>(123,068)</b>	<b>(115,157)</b>
<b>Surplus for the financial year</b>		<b>229</b>	<b>40,990</b>
<b>Total comprehensive income</b>		<b>229</b>	<b>40,990</b>

# Young Life BALANCE SHEET

as at 30 September 2025

	Notes	2025 €	2024 €
<b>Current Assets</b>			
Cash and cash equivalents		<b>93,741</b>	90,955
<b>Creditors: amounts falling due within one year</b>	<b>5</b>	<b>(5,658)</b>	(3,101)
<b>Net Current Assets</b>		<b>88,083</b>	87,854
<b>Total Assets less Current Liabilities</b>		<b>88,083</b>	87,854
<b>Reserves</b>			
Income and expenditure account		<b>88,083</b>	87,854
<b>Members' Funds</b>		<b>88,083</b>	87,854

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Young Life, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the members of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company.

**Approved by the board on 18 February 2026 and signed on its behalf by:**

**Keith McCrory**  
Director

**Brooke Johnston**  
Director

**Young Life**  
**RECONCILIATION OF MEMBERS' FUNDS**  
as at 30 September 2025

	<b>Retained surplus</b>	<b>Total</b>
	<b>€</b>	<b>€</b>
<b>At 1 October 2023</b>	46,864	46,864
Surplus for the financial year	<u>40,990</u>	<u>40,990</u>
<b>At 30 September 2024</b>	87,854	87,854
Surplus for the financial year	<u>229</u>	<u>229</u>
<b>At 30 September 2025</b>	<u><b>88,083</b></u>	<u><b>88,083</b></u>

# Young Life

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 30 September 2025

### 1. General Information

Young Life is a company limited by guarantee incorporated and registered in Ireland. The registered number of the company is 638610. The registered office of the company is 2 Moyglare Abbey, Maynooth, Co Kildare which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the financial year ended 30 September 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Income

Income represents grants, donations and subscriptions received during the year from various organisations and individuals, and is recognised when received in the bank.

#### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

#### Taxation

The company is a registered charity and has obtained charitable exemption from the Revenue Commissioners in respect of corporation tax.

#### Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income and Expenditure Account.

### 3. Departure from Companies Act 2014 Presentation

The directors have elected to present an Income and Expenditure Account instead of a Profit and Loss Account in these financial statements as this company is a not-for-profit entity.

### 4. Employees

The average monthly number of employees, including directors, during the financial year was 3, (2024 - 3).

## Young Life

# NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 30 September 2025

5. Creditors	2025	2024
Amounts falling due within one year	€	€
Trade creditors	-	255
Taxation	2,398	1,350
Accruals	3,260	1,496
	<u>5,658</u>	<u>3,101</u>

## 6. Status

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding €1.

## 7. Capital commitments

The company had no material capital commitments at the financial year ended 30 September 2025.

## 8. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year end.

## 9. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 18 February 2026.

**YOUNG LIFE**

**SUPPLEMENTARY INFORMATION**

**RELATING TO THE FINANCIAL STATEMENTS**

**FOR THE FINANCIAL YEAR ENDED 30 SEPTEMBER 2025**

## Young Life

### SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

#### DETAILED INCOME AND EXPENDITURE ACCOUNT

for the financial year ended 30 September 2025

	2025 €	2024 €
<b>Income</b>		
Donations	41,866	40,328
Charitable Donations Scheme	4,561	2,154
VAT reclaim	172	-
Donations - Overseas	69,108	97,955
Event Fees	7,590	15,710
	<u>123,297</u>	<u>156,147</u>
<b>Expenditure</b>		
Wages and salaries	96,368	70,971
Staff vetting	980	-
Other staff costs	2,531	2,280
Programme	1,962	1,357
Volunteer costs	862	9,267
Camps	10,095	22,399
Fundraising	129	848
Insurance	945	2,023
Computer costs	1,679	1,312
Telephone	1	3
Office costs	100	1,149
Travelling expenses	4,692	870
Training	723	856
Accountancy	1,514	1,516
Payroll processing	250	-
Bank charges	237	306
	<u>123,068</u>	<u>115,157</u>
<b>Net surplus</b>	<u>229</u>	<u>40,990</u>