

Company Number: 509065

Mulaharn Holdings Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 April 2025

Mulaharn Holdings Limited

CONTENTS

	Page
Directors and Other Information	3
Directors' Responsibilities Statement	4
Balance Sheet	5
Statement of Changes in Equity	6
Notes to the Financial Statements	7 - 10

Mulaharn Holdings Limited
DIRECTORS AND OTHER INFORMATION

Directors	Joseph Crowley Peter Crowley
Company Secretary	Joseph Crowley
Company Number	509065
Registered Office and Business Address	Main Street Killorglin Co. Kerry Republic of Ireland
Accountants	CSG Professional Services Limited Chartered Accountants and Statutory Audit Firm 3 Day Place Tralee Co. Kerry

Mulaharn Holdings Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 April 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Joseph Crowley
Director

13 January 2026

Peter Crowley
Director

13 January 2026

Mulaharn Holdings Limited

BALANCE SHEET

as at 30 April 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	7	-	282,267
Investments	8	1	1
Fixed Assets		1	282,268
Current Assets			
Debtors	9	238,586	21,069
Cash at bank and in hand		84,331	47,761
		322,917	68,830
Creditors: amounts falling due within one year	10	(41,229)	(43,179)
Net Current Assets		281,688	25,651
Total Assets less Current Liabilities		281,689	307,919
Capital and Reserves			
Called up share capital presented as equity		3	3
Retained earnings		281,686	307,916
Shareholders' Funds		281,689	307,919

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Mulaharn Holdings Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 13 January 2026 and signed on its behalf by:

Joseph Crowley
Director

Peter Crowley
Director

Mulaharn Holdings Limited
STATEMENT OF CHANGES IN EQUITY

as at 30 April 2025

	Called up share capital €	Retained earnings €	Total €
At 1 May 2023	3	282,678	282,681
Profit for the financial year	-	34,883	34,883
Payment of dividends	-	(9,645)	(9,645)
At 30 April 2024	3	307,916	307,919
Loss for the financial year	-	(25,230)	(25,230)
Payment of dividends	-	(1,000)	(1,000)
At 30 April 2025	3	281,686	281,689

Mulaharn Holdings Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

Mulaharn Holdings Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 509065. The registered office of the company is Main Street, Killorglin, Co. Kerry, Republic of Ireland which is also the principal place of business of the company. The principal activity of the company is the rental of an investment property in Killorglin County Kerry. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover represents the amounts derived from the rental of investment properties during the period and arises from those activities which fall within the ordinary activities of the company.

Consolidated accounts

The company is entitled to the exemption provided for in section 293 (1A) of the Companies Act 2014 from the obligation to prepare group accounts because it qualifies as a small company in accordance with the small companies' regime.

Going concern

The directors have at the time of approving the financial statements, a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Investment properties

Investment property is property held either to earn rental income, or for capital appreciation (including future re-development) or for both, but not for sale in the ordinary course of business.

Investment property is initially measured at cost, which includes the purchase cost and any directly attributable expenditure. Investment property is subsequently valued at its fair value at each reporting date, by professional external valuers. The difference between the fair value of an investment property at the reporting date and its carrying value prior to the valuation is recognised in the Profit and Loss Account as a fair value gain or loss. Any gain or loss on disposal of an investment property (calculated as the difference between the net proceeds from disposal and the carrying amount of the item) is recognised in the Profit and Loss Account.

Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Profit and Loss Account in the financial year in which it is receivable.

Mulaharn Holdings Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Significant accounting judgements and key sources of estimation uncertainty

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below;

Valuation of Investment Properties:

The company revalues its investment property portfolio to fair value at each balance sheet date. The Directors have considerable experience in managing property portfolios in Ireland. The Directors have used this considerable knowledge and Independent professional valuations in arriving at their assessment of open market value.

4. Operating (loss)/profit	2025	2024
	€	€
Operating (loss)/profit is stated after charging:		
Loss/(profit) on disposal of tangible assets	45,905	-
	<u> </u>	<u> </u>
5. Income from investments	2025	2024
	€	€
Dividends from subsidiary companies	28,800	33,105
	<u> </u>	<u> </u>

6. Employees

The company does not have any employees.

Mulaharn Holdings Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 April 2025

7. Tangible assets

	Investment properties	Total
	€	€
Cost		
At 1 May 2024	282,267	282,267
Disposals	(282,267)	(282,267)
	<u>-</u>	<u>-</u>
At 30 April 2025	-	-
Depreciation		
At 1 May 2024	-	-
	<u>-</u>	<u>-</u>
At 30 April 2025	-	-
Net book value		
At 30 April 2025	<u>-</u>	<u>-</u>
	<u>282,267</u>	<u>282,267</u>
At 30 April 2024	<u>282,267</u>	<u>282,267</u>

The Investment Property was sold in the year ending 30th April 2025.

8. Investments

	Subsidiary undertakings shares	Total
	€	€
Investments		
Cost		
At 30 April 2025	<u>1</u>	<u>1</u>
Net book value		
At 30 April 2025	<u>1</u>	<u>1</u>
At 30 April 2024	<u>1</u>	<u>1</u>

9. Debtors

	2025	2024
	€	€
Trade debtors	-	20,002
Taxation	594	286
Prepayments	237,992	781
	<u>238,586</u>	<u>21,069</u>

All debtors are due within one year.

Tax and social insurance are subject to the terms of the relevant legislation. Interest accrues on late payment. No interest was due at the financial year end date.

Prepayments are based on the terms of the underlying contracts.

Mulaharn Holdings Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

10. Creditors	2025	2024
Amounts falling due within one year	€	€
Directors' current accounts (Note 13)	37,139	37,139
Accruals	4,090	6,040
	<u>41,229</u>	<u>43,179</u>

Amounts owed to directors are interest free and repayable on demand.

The terms of the accruals are based on the underlying contracts.

11. Income Statement

	2025	2024
	€	€
At 1 May 2024	307,916	282,678
(Loss)/profit for the financial year	(25,230)	34,883
Payment of dividends	(1,000)	(9,645)
At 30 April 2025	<u>281,686</u>	<u>307,916</u>

12. Capital commitments

The company had no material capital commitments at the financial year-ended 30 April 2025.

13. Directors' transactions

The following amounts are repayable to the directors:

	2025	2024
	€	€
Joseph Crowley	<u>37,139</u>	<u>37,139</u>

14. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

15. Going concern

During the financial year, the company disposed of the building from which its trading operations were carried out. Following this disposal, the company has ceased all trading activities. All turnover and operating income previously derived from the use of this property have now ended.

The directors have considered the implications of the cessation of trading on the company's ability to continue as a going concern. Although the company no longer generates trading income, the directors intend that the company will continue to operate as a holding company for its existing investments.

The company retains adequate cash resources and has no external debt obligations. Based on these circumstances, the directors believe that the company will be able to meet its liabilities as they fall due for at least 12 months from the date of approval of the financial statements. Accordingly, the financial statements have been prepared on a going concern basis.

16. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 13 January 2026.