

**FACILITIES AND WORKPLACE SOLUTIONS LIMITED**  
**SANDYCOVE**  
**BLACKROCK**  
**DUNDALK**  
**COUNTY LOUTH**

**ABRIDGED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MAY 2025**

# **FACILITIES AND WORKPLACE SOLUTIONS LIMITED**

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**FACILITIES AND WORKPLACE SOLUTIONS LIMITED**

**DIRECTORS AND COMPANY INFORMATION**

**DIRECTORS**

Des Stapleton  
Clare Stapleton

**SECRETARY**

Clare Stapleton

**COMPANY NUMBER**

401706

**DATE OF INCORPORATION**

04th May 2005

**REGISTERED OFFICE**

Sandycove  
Blackrock  
Dundalk  
County Louth

**ACCOUNTANTS**

Anton Martin Limited  
T/A O'Connor Martin & Company  
Chartered Certified Accountants  
Blackthorn Business Park  
Coes Road  
Dundalk  
County Louth

**BUSINESS ADDRESS**

Sandycove  
Blackrock  
Dundalk  
County Louth

**BANKERS**

Allied Irish Bank  
Clanbrassil Street  
Dundalk  
County Louth

## **FACILITIES AND WORKPLACE SOLUTIONS LIMITED**

### **DIRECTORS' RESPONSIBILITIES STATEMENT**

The Directors are responsible for preparing the Directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish Company law requires the directors to prepare financial statements for each financial year. Under the law the Directors have elected to prepare the financial statements in accordance with Companies Act 2014 and accounting standards issued by the Financial Reporting Council including FRS 102 The Financial Reporting Standard applicable in the UK and Ireland (Generally Accepted Accounting Practice in Ireland). Under company law, the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as to the financial year end and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing those financial statements, the Directors are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards and note the effect and the reasons for any material departure from those standards
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The Directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Directors Declaration on Unaudited Financial Statements**

In relation to the financial statements as set out on pages 4 to 13:

- The Directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The Directors confirm that they have made available to Anton Martin Limited, T/A O'Connor Martin & Co, the company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The Directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 31st May 2025.

**ON BEHALF OF THE BOARD**

**DES STAPLETON**

**CLARE STAPLETON**

**23rd December 2025**

## **FACILITIES AND WORKPLACE SOLUTIONS LIMITED**

### **BALANCE SHEET AS AT 31ST MAY 2025**

	Notes	€	2025 €	€	2024 €
<b><u>FIXED ASSETS</u></b>					
Tangible Assets	8		26,135		30,571
<b><u>CURRENT ASSETS</u></b>					
Debtors	9	11,267		12,448	
Cash at bank and in hand		79,704		78,273	
			<u>90,971</u>	<u>90,721</u>	
<b><u>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</u></b>					
	10	(13,651)		(6,827)	
<b><u>NET CURRENT ASSETS</u></b>					
			<u>77,320</u>		<u>83,894</u>
<b><u>TOTAL ASSETS LESS CURRENT LIABILITIES</u></b>					
			<u>103,455</u>		<u>114,465</u>
<b><u>PROVISION FOR LIABILITIES AND CHARGES</u></b>					
	11		<u>3,031</u>		<u>1,663</u>
<b><u>NET ASSETS</u></b>					
			<u><b>106,486</b></u>		<u><b>116,128</b></u>
<b><u>CAPITAL AND RESERVES</u></b>					
Called up share capital	13		100		100
Profit and loss account	14		106,386		116,028
<b><u>EQUITY SHAREHOLDERS' FUNDS</u></b>					
	15		<u><b>106,486</b></u>		<u><b>116,128</b></u>

#### **We, as Directors of Facilities and Workplace Solutions Limited, state that:**

(a) The company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;

(b) The company is availing itself of the exemption on the grounds that the conditions specified in Section 358 is complied with,

(c) No notice under subsection (1) of Section 334 has in accordance with subsection(2) of that section been served on the company;

(d) We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities, and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of the Companies Act 2014 relating to Financial Statements so far as they are applicable to the company;

(e) The company has relied on the specified exemption contained in Section 352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with Section 353 Companies Act 2014.

#### **ON BEHALF OF THE BOARD:**

**DES STAPLETON**  
Director

**CLARE STAPLETON**  
Director

Date: 23rd December 2025

Date: 23rd December 2025

## **FACILITIES AND WORKPLACE SOLUTIONS LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 31ST MAY 2025**

#### **1. Accounting Policies**

Facilities and Workplace Solutions Limited is primarily engaged in the provision of the supply of safety training and building consultancy services. The company trades from their registered office, which, along with their registration number is given in the company information on page 2 of these financial statements.

The company is a limited liability company incorporated and domiciled in Ireland. The company is tax resident in Ireland.

The significant accounting policies adopted by the Company and applied consistently in the preparation of these financial statements are set out below.

#### **1.1. Basis of Preparation**

The Financial Statements are prepared on the going concern basis, under the historical cost convention, and comply with the financial reporting standards of the Financial Reporting Council and the Companies Act 2014.

The financial statements are prepared in Euro, which is the functional currency of the entity.

#### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

#### **1.3. Taxation**

The company is managed and controlled in the Republic of Ireland and, consequently, is tax resident in Ireland. Tax is recognised in the profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case tax is also recognised in other comprehensive income or directly in equity respectively.

##### **(i) Current Tax**

Current tax is calculated on the profits of the period. Current tax is determined using tax rates (and laws) that have been enacted or substantively enacted by the balance sheet date.

##### **(ii) Deferred Tax**

Deferred tax arises from timing differences that are differences between taxable profits and total comprehensive income as stated in the financial statements. These timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements.

Deferred tax is provided in full on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. Deferred tax is determined using tax rates (and laws) that have been enacted or substantively enacted by the balance sheet date and are expected to apply when the related deferred income tax asset is realised or the deferred tax liability is settled.

Deferred tax assets are recognised to the extent that it is probable that future taxable profits will be available against which the temporary differences can be utilised.

## **FACILITIES AND WORKPLACE SOLUTIONS LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 31ST MAY 2025**

..... continued

#### **1.4. Tangible Fixed Assets and Depreciation**

(i) Cost

Tangible fixed assets are recorded at historical cost or deemed cost, less accumulated depreciation and impairment losses. Cost includes prime cost, overheads and interest incurred in financing the construction of tangible fixed assets. Capitalisation of interest ceases when the asset is brought into use.

Equipment is stated at cost less accumulated depreciation and accumulated impairment losses.

(ii) Depreciation

Depreciation is provided on Equipment on a straight-line basis, so as to write off their cost less residual amounts over their estimated useful economic lives. The estimated useful economic lives assigned to Equipment is as follows:

Equipment	-	12.50 % Straight Line Basis
Motor Vehicles	-	20 % Straight Line Basis

The company's policy is to review the remaining useful economic lives and residual values of Equipment on an on-going basis and to adjust the depreciation charge to reflect the remaining estimated useful economic life and residual value.

Fully depreciated Equipment is retained in the cost of Equipment and related accumulated depreciation until they are removed from service. In the case of disposals, assets and related depreciation are removed from the financial statements and the net amount, less proceeds from disposal, is charged or credited to the profit and loss account.

#### **1.5. Trade and Other Debtors**

Trade and other debtors are recognised initially at transaction price (including transaction costs) unless a financing arrangement exists in which case they are measured at the present value of future receipts discounted at a market rate. Subsequently these are measured at amortised cost less any provision for impairment. A provision for impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of receivables. The amount of the provision is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the effective interest rate. All movements in the level of provision required are recognised in the profit and loss.

#### **1.6. Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand, demand deposits and other short- term highly liquid investments with original maturities of three months or less. Bank overdrafts are shown within borrowings in current liabilities on the statement of financial position

#### **1.7. Trade and Other Creditors**

Trade and other creditors are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **1.8. Share Capital**

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new ordinary shares or options are shown in equity as a deduction, net of tax, from the proceeds.

**FACILITIES AND WORKPLACE SOLUTIONS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MAY 2025**

..... continued

**2. Critical Accounting Judgements and Estimates**

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances

The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

- (a) **Establishing useful economic lives for depreciation purposes of tangible fixed assets**  
Long-lived assets comprise a significant portion of the total assets. The annual depreciation charge depends primarily on the estimated useful economic lives of each type of asset and estimates of residual values. The directors regularly review these asset useful economic lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in asset useful lives can have a significant impact on depreciation and amortisation charges for the period. Detail of the useful economic lives is included in the accounting policies.

**3. Turnover**

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in Ireland.

**4. Operating Loss**

	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Operating loss is stated after charging:		
Depreciation of Tangible Assets	10,420	9,277
Directors Remuneration	23,834	26,449
	<u>          </u>	<u>          </u>

## FACILITIES AND WORKPLACE SOLUTIONS LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MAY 2025

..... continued

<b>5. Tax on Profit on Ordinary Activities</b>	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
<b>Tax Expenses in Profit and Loss</b>		
Current Tax	-	-
Adjustments relating to previous year	-	(693)
Transfer to Deferred Taxation	(1,368)	(1,663)
	<u>(1,368)</u>	<u>(2,356)</u>

#### **Reconciliation of Tax Charge**

The tax assessed for the year is the same as the standard rate of corporation tax in Ireland for the year ended 31st May 2025 of 12.5% (31st May 2024 12.5%):

	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
<b>Loss On Ordinary Activities Before Tax</b>	<u>(11,010)</u>	<u>(35,141)</u>
Profit on ordinary activities multiplied by standard rate of corporation tax in Republic of Ireland of 12.50% (2024 :12.50%)	(1,376)	(4,393)
<b>Effects of:</b>		
Expenses not deducted for tax purposes	32	63
Depreciation for year in excess of capital allowances	301	2,201
Losses Carried Forward	1,043	2,129
	<u>-</u>	<u>-</u>

#### **6. Employees**

##### **Number of Employees**

The average monthly numbers of employees (Including the Directors) during the year were:

	<b>2025</b>	<b>2024</b>
	<b>Number</b>	<b>Number</b>
Directors	<u>2</u>	<u>2</u>

**FACILITIES AND WORKPLACE SOLUTIONS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MAY 2025**

..... continued

<b>7. Directors' Remuneration and Transactions</b>	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
<b>7.1 Remuneration</b>		
Salaries	23,834	26,449
Pension Contributions	21,780	15,323
	<u>45,614</u>	<u>41,772</u>

**7.2 Directors' Loans & Transactions**

<b>Name of Director</b>	<b>Des Stapleton</b>
	<b>€</b>
Amount owed to Director at 1st June 2024	170
Advanced by Directors in year	8,279
	<u>8,449</u>
Amount owed to Director at 31st May 2025	<u>8,449</u>

<b>8. Tangible Assets</b>	<b>Equipment</b>	<b>Motor Vehicles</b>	<b>Total</b>
	<b>€</b>	<b>€</b>	<b>€</b>
<b>Cost</b>			
At 1st June 2024	31,338	26,800	58,138
Additions	731	5,253	5,984
	<u>32,069</u>	<u>32,053</u>	<u>64,122</u>
At 31st May 2025			
<b>Depreciation</b>			
At 1st June 2024	22,207	5,360	27,567
Charge for the year	4,009	6,411	10,420
	<u>26,216</u>	<u>11,771</u>	<u>37,987</u>
At 31st May 2025			
<b>Net Book Values</b>			
At 31st May 2025	<u>5,853</u>	<u>20,282</u>	<u>26,135</u>
At 31st May 2024	<u>9,131</u>	<u>21,440</u>	<u>30,571</u>

**FACILITIES AND WORKPLACE SOLUTIONS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MAY 2025**

..... continued

<b>9. Debtors</b>	<b>2025</b>	<b>2024</b>
	€	€
Amounts falling due within one year:		
Trade Debtors	11,267	12,448
	<u>          </u>	<u>          </u>

<b>10. Creditors: amounts falling due within one year</b>	<b>2025</b>	<b>2024</b>
	€	€
Corporation Tax	(1)	(1,393)
Other Taxes and Social Welfare Costs	3,272	4,374
Directors Accounts	8,449	170
Accruals	1,931	3,676
	<u>          </u>	<u>          </u>
	13,651	6,827
	<u>          </u>	<u>          </u>

<b>10.1 Other Taxes and Social Welfare Costs:</b>	<b>2025</b>	<b>2024</b>
	€	€
Value Added Tax	2,991	3,920
P.A.Y.E./P.R.S.I.	281	454
	<u>          </u>	<u>          </u>
	3,272	4,374
	<u>          </u>	<u>          </u>

<b>11. Provisions for Liabilities and Charges</b>	<b>Deferred Taxation</b>	
	<b>(Note 12)</b>	<b>Total</b>
	€	€
At 1st June 2024	1,663	1,663
Movements in the year	1,368	1,368
	<u>          </u>	<u>          </u>
At 31st May 2025	3,031	3,031
	<u>          </u>	<u>          </u>

<b>12. Deferred Taxation</b>	<b>2025</b>	<b>2024</b>
	€	€
At 1st June 2024	1,663	-
Deferred tax credit in profit and loss account	1,368	1,663
	<u>          </u>	<u>          </u>
Provision at 31st May 2025	3,031	1,663
	<u>          </u>	<u>          </u>

## FACILITIES AND WORKPLACE SOLUTIONS LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MAY 2025

..... continued

<b>13. Share Capital</b>	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Authorised Share Capital 100,000 Ordinary shares of €1.0000 each	100,000	100,000
	<u>          </u>	<u>          </u>
Allotted, called up and fully paid equity 100 Ordinary shares of €1.0000 each	100	100
	<u>          </u>	<u>          </u>
<b>14. Equity Reserves</b>	<b>Profit and Loss Account</b>	<b>Total</b>
	<b>€</b>	<b>€</b>
At 1st June 2024	116,028	116,028
(Loss) for the year	(9,642)	(9,642)
	<u>          </u>	<u>          </u>
At 31st May 2025	106,386	106,386
	<u>          </u>	<u>          </u>
<b>15. Reconciliation of Movements in Shareholders' Funds</b>	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Loss for the year	(9,642)	(17,187)
Opening shareholders' funds	116,128	133,315
	<u>          </u>	<u>          </u>
Closing Shareholders' Funds	106,486	116,128
	<u>          </u>	<u>          </u>

## FACILITIES AND WORKPLACE SOLUTIONS LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MAY 2025

..... continued

#### 16. Reconciliation of Operating loss to Net Cash outflow from Operating Activities

	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Profit/(Loss) after Taxation	(9,642)	(17,187)
<b>Addback/Deduct</b>		
Taxation	(1,368)	(2,356)
<b>Operating Loss</b>	(11,010)	(19,543)
<b>Adjustment for</b>		
Depreciation	10,420	9,277
Profit on Disposal of Fixed Asset	-	(15,598)
<b>Changes in Working Capital</b>		
Decrease in debtors	1,181	14,614
Increase in creditors	5,432	(897)
<b>Cash Generated from Operations</b>	6,023	(12,147)

#### 17. Analysis of Changes in Net Funds

	<b>Opening Balance</b>	<b>Cash Flows</b>	<b>Closing Balance</b>
	<b>€</b>	<b>€</b>	<b>€</b>
Cash at bank and in hand	78,273	1,431	79,704
Net Funds	78,273	1,431	79,704

#### 18. Related Party Transactions

The company operates rent free from the private house of the directors, Des Stapleton and Clare Stapleton.

#### 19. Post Balance Sheet Events

There have been no significant events affecting the company since the year end.

#### 20. Controlling Parties

The company is controlled by Des Stapleton and Clare Stapleton . They are also the ultimate controlling parties.

**FACILITIES AND WORKPLACE SOLUTIONS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MAY 2025**

..... continued

**21. Directors Interests**

The Directors who served during the year and their interests in the company are as stated below:

	<b>Ordinary Shares</b>	
	<b>2025</b>	<b>2024</b>
Des Stapleton	50	50
Clare Stapleton	50	50
	<hr/>	<hr/>
	100	100
	<hr/>	<hr/>

**22. Approval of Financial Statements**

The financial statements were approved by the Board on 23rd December 2025.

**DES STAPLETON**  
**Director**

**CLARE STAPLETON**  
**Director**