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Gairdin Glas Landscaping Limited

Abridged Unaudited Financial Statements

for the financial year ended 31 December 2024

Company Number: 677091

DIRECTORS **TOMAS O'CONNOR** B.B.S., F.C.A., C.T.A. **CONOR PYNE** B.COMM., F.C.A. **ORIEL LAWTON** B.Sc Fin., A.C.A.

Registered to carry on audit work and authorised to carry on investment business by Chartered Accountants Ireland.

Company No: 647683



Gairdin Glas Landscaping Limited

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Gairdin Glas Landscaping Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2024

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Statement of Changes in Equity and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to O'Connor Pyne & Co. Limited, (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 December 2024."

Signed on behalf of the board

Manus McGee
Director

17 February 2026

Mary McGee
Director

17 February 2026

Gairdin Glas Landscaping Limited

BALANCE SHEET

as at 31 December 2024

	Notes	2024 €	2023 €
Fixed Assets			
Intangible assets	7	24,000	48,000
Tangible assets	8	95,070	85,226
Fixed Assets		119,070	133,226
Current Assets			
Stocks	9	80,864	76,039
Debtors	10	133,094	76,903
Cash and cash equivalents		66,698	79,162
		280,656	232,104
Creditors: amounts falling due within one year	11	(314,052)	(300,095)
Net Current Liabilities		(33,396)	(67,991)
Total Assets less Current Liabilities		85,674	65,235
Creditors: amounts falling due after more than one year	12	(7,152)	(6,090)
Net Assets		78,522	59,145
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings		78,422	59,045
Equity attributable to owners of the company		78,522	59,145

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Gairdin Glas Landscaping Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 17 February 2026 and signed on its behalf by:

Manus McGee
Director

Mary McGee
Director

Gairdin Glas Landscaping Limited

STATEMENT OF CHANGES IN EQUITY

as at 31 December 2024

	Called up share capital €	Retained earnings €	Total €
At 1 January 2023	100	55,478	55,578
Profit for the financial year	-	3,567	3,567
At 31 December 2023	100	59,045	59,145
Profit for the financial year	-	19,377	19,377
At 31 December 2024	100	78,422	78,522

Gairdin Glas Landscaping Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

1. General Information

Gairdin Glas Landscaping Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 677091. The registered office of the company is Clonkerry, Labasheeda, Ennis, Co. Clare which is also the principal place of business of the company. The principal activity of the company is that of landscaping and garden maintenance. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 December 2024 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Goodwill

Purchased goodwill arising on the acquisition of a business represents the excess of the acquisition cost over the fair value of the identifiable net assets including other intangible fixed assets when they were acquired. Purchased goodwill is capitalised in the Balance Sheet and amortised on a straight line basis over its economic useful life of 5 years, which is estimated to be the period during which benefits are expected to arise. On disposal of a business any goodwill not yet amortised is included in determining the profit or loss on sale of the business.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	- 20% Straight line
Motor vehicles	- 20% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

Work in progress

Work in progress is reflected in the accounts at the expected revenue due for work carried out during the period that has not yet been invoiced.

Gairdin Glas Landscaping Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Related parties

For the purposes of these financial statements a party is considered to be related to the company if:

- the party has the ability, directly or indirectly, through one or more intermediaries to control the company or exercise significant influence over the company in making financial and operating policy decisions or has joint control over the company;
- the company and the party are subject to common control;
- the party is an associate of the company or forms part of a joint venture with the company;
- the party is a member of key management personnel of the company or the company's parent, or a close family member of such as an individual, or is an entity under the control, joint control or significant influence of such individuals;
- the party is a close family member of a party referred to above or is an entity under the control or significant influence of such individuals; or
- the party is a post-employment benefit plan which is for the benefit of employees of the company or of any entity that is a related party of the company.

Close family members of an individual are those family members who may be expected to influence, or be influenced by, that individual in their dealings with the company.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Going concern

The directors have a reasonable expectations, having made appropriate enquires, that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

Gairdin Glas Landscaping Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

4. Operating profit	2024	2023
	€	€
Operating profit is stated after charging:		
Depreciation of tangible assets	39,701	32,966
Amortisation of goodwill	24,000	24,000
Loss/(profit) on disposal of tangible assets	2,057	-
	<u><u> </u></u>	<u><u> </u></u>
5. Interest payable and similar expenses	2024	2023
	€	€
Interest	35,741	649
	<u><u> </u></u>	<u><u> </u></u>

6. Employees

The average monthly number of employees, including directors, during the financial period was as follows;

	2024	2023
	Number	Number
Directors	1	1
Employees	6	6
	<u><u> </u></u>	<u><u> </u></u>
	7	7
	<u><u> </u></u>	<u><u> </u></u>

7. Intangible assets

	Goodwill	Total
	€	€
Cost		
At 1 January 2024	120,000	120,000
	<u> </u>	<u> </u>
At 31 December 2024	120,000	120,000
	<u> </u>	<u> </u>
Provision for diminution in value		
At 1 January 2024	72,000	72,000
Charge for financial year	24,000	24,000
	<u> </u>	<u> </u>
At 31 December 2024	96,000	96,000
	<u> </u>	<u> </u>
Net book value		
At 31 December 2024	24,000	24,000
	<u><u> </u></u>	<u><u> </u></u>
At 31 December 2023	48,000	48,000
	<u><u> </u></u>	<u><u> </u></u>

The goodwill derives from the business transferred to the company from the sole trade on incorporation.

Gairdin Glas Landscaping Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 December 2024

8. Tangible assets

	Plant and machinery	Motor vehicles	Total
	€	€	€
Cost			
At 1 January 2024	112,567	52,260	164,827
Additions	38,874	21,250	60,124
Disposals	(10,591)	(15,854)	(26,445)
At 31 December 2024	<u>140,850</u>	<u>57,656</u>	<u>198,506</u>
Depreciation			
At 1 January 2024	56,965	22,636	79,601
Charge for the financial year	28,170	11,531	39,701
On disposals	(6,354)	(9,512)	(15,866)
At 31 December 2024	<u>78,781</u>	<u>24,655</u>	<u>103,436</u>
Net book value			
At 31 December 2024	<u>62,069</u>	<u>33,001</u>	<u>95,070</u>
At 31 December 2023	<u>55,602</u>	<u>29,624</u>	<u>85,226</u>
9. Stocks		2024	2023
		€	€
Work in progress		<u>80,864</u>	<u>76,039</u>
10. Debtors		2024	2023
		€	€
Amounts owed by connected parties (Note 16)		81,572	68,342
Other debtors		11,200	8,200
Directors' current accounts (Note 15)		40,222	-
Taxation and social welfare		-	261
Prepayments		100	100
		<u>133,094</u>	<u>76,903</u>
11. Creditors		2024	2023
Amounts falling due within one year		€	€
Net obligations under finance leases and hire purchase contracts		6,296	4,676
Trade creditors		21,798	30,047
Taxation and social welfare		261,412	243,237
Directors' current accounts (Note 15)		-	352
Accruals		24,546	21,783
		<u>314,052</u>	<u>300,095</u>

Gairdin Glas Landscaping Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

12. Creditors	2024	2023
Amounts falling due after more than one year	€	€
Finance leases and hire purchase contracts	<u>7,152</u>	<u>6,090</u>
Net obligations under finance leases and hire purchase contracts		
Repayable within one year	6,296	4,676
Repayable between one and five years	7,152	6,090
	<u>13,448</u>	<u>10,766</u>
 13. Income Statement		
	2024	2023
	€	€
At 1 January 2024	59,045	55,478
Profit for the financial year	19,377	3,567
At 31 December 2024	<u>78,422</u>	<u>59,045</u>
 14. Capital commitments		
The company had no material capital commitments at the financial year-ended 31 December 2024.		
 15. Directors' remuneration and transactions	2024	2023
	€	€
Directors' remuneration		
Remuneration	<u>74,442</u>	<u>154,735</u>
 The following amounts are repayable to the directors:		
	2024	2023
	€	€
Manus McGee	<u>-</u>	<u>352</u>
 16. Related party transactions		
The company had transactions with other connected parties. The following amounts are receivable at the financial year end:		
	Balance	Balance
	2024	2023
	€	€
Beds of Silk Limited	<u>81,572</u>	<u>68,342</u>

Beds of Silk Limited is a company under common directorship with Gairdin Glas Landscaping Limited.

During the year ended 31st December 2024, Gairdin Glas Landscaping Limited advanced funds of €13,230 to Beds of Silk Limited.

At the balance sheet date, €81,572 (2023: €68,342) remained owing to Gairdin Glas Landscaping Limited and is disclosed as Debtors (Amounts falling due within 1 year) amounts owed by connected parties.

Gairdin Glas Landscaping Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 December 2024

17. Controlling interest

Manus McGee owns 75% and Mary McGee owns 25% of the ordinary share capital of Gairdin Glas Landscaping Limited.

18. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

19. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 17 February 2026.