

Company registration number: 321346

Michael Cunnane Ltd

Unaudited abridged financial statements

for the financial year ended 30 April 2025

Michael Cunnane Ltd

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Michael Cunnane Ltd

Directors and other information

Directors	Micheal Cunnane Majella Cunnane
Secretary	Majella Cunnane
Company number	321346
Registered office	Knockadarraigh Mayo Abbey Claremorris Co. Mayo
Business address	Knockadarraigh Mayo Abbey Claremorris Co. Mayo.
Accountants	RBK Business Advisers Ltd Chapel Street Castlebar Co. Mayo
Bankers	AIB, Claremorris, Co. Mayo.

Michael Cunnane Ltd

**Balance sheet
As at 30th April 2025**

	2025		2024
	€	€	€
Fixed assets		518,821	468,649
Current assets	523,589		382,122
Prepayments and accrued income	800		800
		524,389	382,922
Creditors: amounts falling due within one year		(57,155)	(37,851)
Net current assets		467,234	345,071
Total assets less current liabilities		986,055	813,720
Creditors: amounts falling due after more than one year		(56,152)	(22,211)
Net assets		929,903	791,509
Capital and reserves		929,903	791,509

We, as directors of Michael Cunnane Ltd state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- (c) the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- (e) the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a micro company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements have been prepared in accordance with the micro companies regime.

These abridged financial statements were approved by the board of directors on 9th January 2026 and signed on behalf of the board by:

Micheal Cunnane
Director

Majella Cunnane
Director

Michael Cunnane Ltd

Notes to the abridged financial statements Financial year ended 30th April 2025

1. General information

The company is a private company limited by shares, registered in Ireland. The address of the registered office is Knockadarragh, Mayo Abbey, Claremorris, Co. Mayo.

2. Statement of compliance

These financial statements have been prepared in accordance with FRS 105, 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

3. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Taxation

Tax is recognised on taxable profit for the current and past periods. Tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Tangible assets

Tangible assets are measured initially at cost, and are subsequently stated at cost less accumulated depreciation.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	- 12.5%
Tractors	- 12.5%
Motor vehicles	- 12.5%
Leased machinery	- 12.5%

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Michael Cunnane Ltd

Notes to the abridged financial statements (continued)
Financial year ended 30th April 2025

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

4. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	791,382	675,377
Profit for the financial year	138,394	116,005
At the end of the financial year	<u>929,776</u>	<u>791,382</u>