

**Registration number 127447**

**BAYCREST LTD**

**Abridged accounts**

**for the year ended 28th February 2025**

**BAYCREST LTD**  
**Registration Number 127447**  
**for the year ended 28/02/25**

**Whiterock,**  
**Longford**

**Overall Certification for Financial Statements Companies Act 2014**

We hereby certify that all documents which are required under Part 6 of the Companies Act 2014 to be annexed to this annual return, have been so annexed, and that they true copies of the originals laid or to be laid before the relevant general meeting, or presented to the members.

\_\_\_\_\_  
Michael Clancy  
**Director**

\_\_\_\_\_  
Ann Clancy  
**Secretary**

**Date :**

# **BAYCREST LTD**

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## **BAYCREST LTD**

### **Directors and other information**

Directors	Ann Clancy Michael Clancy	01/06/2024
Secretary	Ann Clancy	
Company number	127447	
Registered office	Whiterock Longford	
Accountants	Philip O'Farrell for & on behalf of P T O' Farrell & Company Limited Chartered Accountants & Statutory Auditors Castlemaine Court, Dublin Road, Athlone, Co. Westmeath.	
Business address	Whiterock, Longford	
Bankers	AIB Longford	

**BAYCREST LTD****Abridged balance sheet  
as at 28/02/25**

	<b>Notes</b>	<b>2025</b>		<b>2024</b>	
		<b>€</b>	<b>€</b>	<b>€</b>	<b>€</b>
<b>Fixed assets</b>					
Tangible assets	<b>5</b>		3,832		4,380
<b>Current assets</b>					
Stocks	<b>1</b>	120,000		94,000	
Debtors		392,158		534,204	
Cash at bank and in hand		500		172,235	
		<u>512,658</u>		<u>800,439</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(143,906)</u>		<u>(197,641)</u>	
<b>Net current assets</b>			<u>368,752</u>		<u>602,798</u>
<b>Total assets less current liabilities</b>			<u>372,584</u>		<u>607,178</u>
<b>Net assets</b>			<u>372,584</u>		<u>607,178</u>
<b>Capital and reserves</b>					
Called up share capital			200		200
Profit and loss account			<u>372,384</u>		<u>606,978</u>
<b>Equity shareholders' funds</b>			<u>372,584</u>		<u>607,178</u>

The directors have relied on the specified exemption contained in Section 352 of the Companies Act 2014 on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with Section 353.

The directors state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that Section 358 is complied with;
- (c) no notice under subsection (1) of Section 334 has, in accordance with subsection (2) of that section, been served on the company;
- (d) they acknowledge the company's obligations under Companies Act 2014, to keep adequate accounting records and to prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.

**BAYCREST LTD**

The abridged accounts were approved by the Board on and signed on its behalf by

.....  
**Ann Clancy**  
**Director**

.....  
**Michael Clancy**  
**Director**

**BAYCREST LTD**  
**Notes to the abridged financial statements**  
**for the year ended 28/02/25**

**1. General information**

The financial statements comprising the Profit and Loss Account, the Balance Sheet and the related notes constitute the individual financial statements of BAYCREST LTD for the financial year ended 28/02/25.

BAYCREST LTD is a private company limited by shares (registered under Part 2 of Companies Act 2014), incorporated and registered in the Republic of Ireland, (CRO number 127447). The Registered Office is Whiterock, Longford which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report.

**Statement of Compliance**

The financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102), applying section 1A of that Standard. These are the first financial statements that comply with FRS 102.

**Currency**

The financial statements have been presented in the Euro currency (€) which is also the functional currency of the company.

**2. Summary of significant Accounting policies**

**2.1. Basis of Accounting**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

**Basis of preparation**

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention modified to include certain items at fair value. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 (the Act) and FRS 102 Sec. 1A The Financial Reporting Standard applicable in the UK and Republic of Ireland issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland. The company qualifies as a small company for the period, as defined by section 280A of the Act, in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Act and Section 1A of FRS 102.

**2.2. Turnover policy**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

**BAYCREST LTD**  
**Notes to the abridged financial statements**  
**for the year ended 28/02/25**

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**2.3. Tangible assets and depreciation**

Tangible assets are stated at cost less accumulated depreciation and accumulated impairment loss. Cost includes all costs that are directly attributable to bringing the asset into working condition for its intended use.

**Depreciation**

Depreciation is provided on all tangible assets, at rates calculated to write off the cost less estimated residual value, of each asset systematically over its expected useful life, as follows:

Fixtures, fittings  
and equipment                      -     20% Reducing Balance.

**2.4. Stock**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all costs incurred in the normal course of business in bringing the product or service to its present location and condition.

Raw materials, consumables and goods for resale are valued at purchase cost on a first-in, first-out basis.

**2.5. Leasing**

Leases are classified as finance leases whenever the terms of the leases transfer substantially all the risks and rewards of ownership to the company. Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets at their fair value and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

**2.6. Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

**2.7. Taxation and deferred taxation**

The yearly charge for taxation is based on the profit for the year and is calculated with reference to the tax rates applying at the balance sheet date.

**BAYCREST LTD**  
**Notes to the abridged financial statements**  
**for the year ended 28/02/25**

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**3. Employees**

**Number of employees**

	<b>2025</b>	<b>2024</b>
The average monthly numbers of employees	<u>6</u>	<u>6</u>

**3.1. Directors' remuneration**

	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Remuneration and other emoluments	240,000	450,000
Pension contributions to defined contribution schemes	54,187	51,130
	<u>294,187</u>	<u>501,130</u>

**Directors' and secretary and their interests in shares of the company**

	<b>Ordinary shares</b>			
	<b>28/02/25</b>	<b>28/02/24</b>		
Ann Clancy	100	100		
Michael Clancy	-	-	01/06/2024	Appointed

**4. Transactions with directors**

The following directors had interest free loans during the year. The movements on these loans are as follows:

Ann Clancy	<u>133,251</u>	<u>263,250</u>
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**BAYCREST LTD**  
**Notes to the abridged financial statements**  
**for the year ended 28/02/25**

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**5. Fixed assets**

	<b>Tangible fixed assets</b>	<b>Total</b>
	€	€
<b>Cost</b>		
At 29/02/24	47,945	47,945
At 28/02/25	47,945	47,945
<b>Depreciation</b>		
At 29/02/24	43,565	43,565
Charge for year	548	548
At 28/02/25	44,113	44,113
<b>Net book values</b>		
At 28/02/25	3,832	3,832

**6. Share capital**

	<b>2025</b>	<b>2024</b>
	€	€
<b>Authorised equity</b>		
100,000 Ordinary shares of €2 each	200,000	200,000
<b>Allotted and called up share capital</b>		
<b>Amounts presented in equity</b>		
100 Ordinary shares of €2 each	200	200

**7. Capital commitments**

There were no capital commitments at the year end.

**8. Contingent liabilities**

There were no Contingent liabilities at the year end.

**9. Post balance sheet events**

There have been no significant events affecting the company since the year end.

**BAYCREST LTD**  
**Notes to the abridged financial statements**  
**for the year ended 28/02/25**

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**10. Accounting periods**

The current accounts are for a full year. The comparative accounts are for a full year.

**11. Approval of financial statements**

The board of directors approved these financial statements for issue on .