

Globus EMEA Ltd

Company registration Number:

658497

Report of the Directors and Unaudited Financial Statements

Year ending 31 May 2025

Globus EMEA Ltd

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For the Year Ended 31st May 2025**

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Globus EMEA Ltd

**Company Information
For the Year Ended 31st May 2025**

Director: H Agustsson
A Morris

Company Secretary: Eversheds

Registered Office: Suite 3
One Earlsfort Centre
Earlsfort Terrace
Dublin 2
Dublin
D02 X668
Ireland

Company Registration Number: 658497

Globus EMEA Ltd

Directors Report For the Year Ended 31st May 2025

The directors present their report with the financial statements of the company for the year ended 31st May 2025.

Principal Activities

The principal activity of the company in the year under review was retailing and hand protection.

Directors

The directors shown below have held office during the whole period of 1st June 2024 to 31st May 2025.

H Agustsson

A Morris

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006.

The report was approved by the board of directors on 10th March 2026
And signed on behalf of the board by:

Name: H Agustsson

Status: Director



Name: A K Morris

Status: Director



Globus EMEA Ltd

Profit and Loss Account

For the Year Ended 31st May 2025

	2025	2024
	€	€
Turnover	-	-
Cost of sales	-	-
Gross profit	-	-
Operating costs	(6,866)	(10,030)
Financial Charges	62,610	(3,907)
Profit/(Loss) on ordinary activities before taxation	55,744	(13,937)
Tax on profit on ordinary activities	(6,968)	1,742
Profit/(Loss) for the financial year	<u>48,776</u>	<u>(12,195)</u>

The notes form part of these financial statements

Globus EMEA Ltd

Statement of Total Recognised Gains and Losses

For the Year Ended 31st May 2025

The company does not have any gains and losses other than the Profit and Loss for the period to report.

The notes form part of these financial statements

Globus EMEA Ltd

Balance Sheet

For the Year Ended 31st May 2025

	2025	2024
	€	€
Current Assets		
Stock	-	-
Debtors	181,936	119,510
Cash at bank	24,508	31,212
Total current assets	206,444	150,722
Creditors: amount falling due within one year	14	(8)
Tax and Social security	(5,225)	-
Total assets less current liabilities	201,233	150,714
Deferred Tax: amount falling due after more than one year	-	1,742
Net Assets	<u>201,233</u>	<u>152,456</u>
Capital and reserves		
Called up share capital	1	1
Profit/Loss Brought Forward	152,456	164,650
Profit and loss account	48,776	(12,195)
Total shareholders funds	<u>201,233</u>	<u>152,456</u>

We as directors of Globus EMEA Ltd state that:

- (a) The company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) The company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,
- (c) The shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2),
- (d) We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of companies Act 2014 relating to Financial Statements so far as they are applicable to the company,
- (e) The company has relied on the specified exemption (as a micro company) contained in s.352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

Signed on behalf of the board by:



Name: H Agustsson
Status: Director



Name: A K Morris
Status: Director

Notes to the Financial Statements (continued)
Year ended 31 May 2025

Derivatives are subsequently measured at the cost plus any transaction costs not immediately recognised in profit or loss less any impairment losses recognised to date. This is allocated to profit or loss over the term of the contract on a straight-line basis, unless another systematic basis of allocation is more appropriate.

Other financial instruments are subsequently measured at the cost plus any transaction costs not immediately recognised in profit or loss, plus accumulated interest income or expense recognised to date, less all repayments of principal or interest to date, less impairment.

Financial assets are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

Any reversals of impairment are recognised in profit or loss immediately.

PROVISION FOR LIABILITIES

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event; it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the balance sheet and the amount of the provision as an expense.

Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation.

Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised in finance costs in profit or loss in the period it arises.

Notes to the Financial Statements

Year ended 31 May 2025

1 General information

Globus EMEA is a private company limited by shares and is registered in Republic of Ireland. The company registration number is 658497 and the address of the registered office is Suite 3, One Earlsfort Centre Terrace Dublin 2 Dublin Ireland.

2 Statement of compliance

These financial statements have been prepared in compliance with FRS 105, 'The Financial Reporting Standard applicable to the Micro-entities regime'.

3 Accounting policies

BASIS OF PREPARATION

The financial statements have been prepared under the historical cost basis. The financial statements are prepared in euro, which is the functional currency of the company.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable for goods supplied, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on dispatch of the good; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

TAXATION

Tax is recognised on taxable profit for the current and past periods. Tax is measured at the amounts of tax expected to be paid or recovered using the tax rates and laws that have been enacted or substantively enacted at the reporting date. Deferred taxation is not recognised.

STOCKS

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

FINANCIAL INSTRUMENTS

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Financial instruments are initially recognised at cost, which is the transaction price.

Investments in shares, subsidiaries or participating interests are subsequently measured at cost less impairment.