

CANDLEFLAN LIMITED

UNAUDITED

ABRIDGED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2025

CANDLEFLAN LIMITED

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**ABRIDGED STATEMENT OF FINANCIAL POSITION
AS AT 28 FEBRUARY 2025**

	Note	2025 €	2024 €
Fixed assets			
Tangible assets	5	-	212
		<u>-</u>	<u>212</u>
Current assets			
Debtors: amounts falling due within one year	6	23,225	22,036
Cash at bank and in hand		90,018	20,773
		<u>113,243</u>	<u>42,809</u>
Creditors: amounts falling due within one year	7	(109,823)	(47,827)
Net current assets/(liabilities)		<u>3,420</u>	<u>(5,018)</u>
Total assets less current liabilities		<u>3,420</u>	<u>(4,806)</u>
Net assets/(liabilities)		<u><u>3,420</u></u>	<u><u>(4,806)</u></u>
Capital and reserves			
Called up share capital presented as equity		100	100
Profit and loss account		3,320	(4,906)
Shareholders' funds		<u><u>3,420</u></u>	<u><u>(4,806)</u></u>

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**ABRIDGED STATEMENT OF FINANCIAL POSITION (CONTINUED)
AS AT 28 FEBRUARY 2025**

I, as director of Candleflan Limited, state that:

- (a) these financial statements have been prepared in accordance with the small companies regime.
- (b) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014.
- (c) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied.
- (d) the members of the company have not served a notice on the company under section 334(1) in accordance with section 334(2).
- (e) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the state of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company.
- (f) the company has relied on the specific exemptions contained in section 352 of the Companies Act 2014; the company has done so on the grounds that it is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements were approved:

Frank Keogh
Director

Date: 15 January 2026

CANDLEFLAN LIMITED

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 28 FEBRUARY 2025**

	Called up share capital	Profit and loss account	Total equity
	€	€	€
At 1 March 2023	100	361	461
Loss for the year	-	(5,267)	(5,267)
At 1 March 2024	100	(4,906)	(4,806)
Profit for the year	-	8,226	8,226
At 28 February 2025	100	3,320	3,420

The notes on pages 4 to 7 form part of these financial statements.

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NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2025

1. General information

Candleflan Limited is a company limited by shares incorporated and registered in the Republic of Ireland. The registered number of the company is 661158. The registered office of the company is 98 Henry Street, Limerick. The financial statements have been presented in Euro (€) which is also the functional currency of the company. All figures have been rounded to the nearest Euro for presentation purposes.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and Irish statute comprising of the Companies Act 2014.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the company's accounting policies.

The following principal accounting policies have been applied:

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

2.3 Property, plant and equipment and depreciation

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Fixtures, fittings and equipment	-	20% Straight Line
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The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

2.4 Trade and other receivables

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

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NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2025

2. Accounting policies (continued)

2.5 Trade and other payables

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.6 Taxation and deferred taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the reporting date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

2.7 Ordinary Share Capital

The ordinary share capital of the company is presented as equity.

3. Operating Profit

The operating profit/(loss) is stated after charging:

	2025	2024
	€	€
Depreciation of property, plant and equipment	212	211

4. Employees & director's remuneration

The average monthly number of employees, including the director, during the year was as follows:

	2025	2024
	No.	No.
Director	1	1

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**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2025**

	2025 €	2024 €
Director's emoluments	7,000	4,000
	7,000	4,000
	7,000	4,000
5. Property, plant & equipment		
		Fixtures, fittings and equipment €
Cost or valuation		
At 1 March 2024		1,059
At 28 February 2025		1,059
Depreciation		
At 1 March 2024		847
Charge for the year on owned assets		212
At 28 February 2025		1,059
Net book value		
At 28 February 2025		-
At 29 February 2024		212
6. Receivables		
	2025 €	2024 €
Trade receivables	23,217	22,036
Taxation	8	-
	23,225	22,036
	23,225	22,036

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**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2025**

7. Payables: Amounts falling due within one year

	2025	2024
	€	€
Trade creditors	14,050	-
Taxation and social insurance	419	63
Other creditors	93,644	46,759
Accruals	1,710	1,005
	<u>109,823</u>	<u>47,827</u>
	<u>109,823</u>	<u>47,827</u>

The following amount is repayable to the director:

	2025	2024
	€	€
Frank Keogh	<u>5,000</u>	<u>-</u>
	<u>5,000</u>	<u>-</u>
	<u>5,000</u>	<u>-</u>

8. Capital commitments

The company had no material capital commitments at the financial year-end.

9. Events after the end of the reporting period

There have been no significant events affecting the company since the financial year-end.

10. Approval of financial statements

The director approved these financial statements for issue on 15 January 2026.