



WESTBORO PARTNERS  
Business & Financial Advisers

**Sharpaten Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 30 April 2025**

# Sharpaten Limited

## CONTENTS

	<b>Page</b>
Directors and Other Information	3
Directors' Responsibilities Statement	4
Accountants' Report	5
Balance Sheet	6
Statement of Changes in Equity	7
Notes to the Financial Statements	8 - 9

**Sharpaten Limited**  
**DIRECTORS AND OTHER INFORMATION**

<b>Directors</b>	Denis Calnan Marie Calnan
<b>Company Secretary</b>	Denis Calnan
<b>Company Number</b>	301505
<b>Registered Office and Business Address</b>	Garretstown Co.Cork
<b>Accountants</b>	Westboro Partners Chartered Accountants Westboro House Montenotte Cork

# Sharpaten Limited

## DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 April 2025

The directors made the following statement in respect of the unaudited financial statements:

### "General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Statement of Changes in Equity and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Westboro Partners, (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 April 2025."

### Signed on behalf of the board

**Denis Calnan**  
Director

**30 August 2025**

**Marie Calnan**  
Director

**30 August 2025**

**Sharpaten Limited**  
**CHARTERED ACCOUNTANTS REPORT**  
**to the Board of Directors on the Compilation of the unaudited Abridged financial statements of Sharpaten Limited for the financial year ended 30 April 2025**

In accordance with the engagement letter and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the abridged financial statements of the company for the financial year ended 30 April 2025 as set out on pages 6 to 9 which comprise the Balance Sheet, the Statement of Changes in Equity and the related notes from the company's accounting records and information and explanations you have given to us.

As a practising member firm of the Institute of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at <https://www.charteredaccountants.ie/Professional-Standards/Home>

This report is made solely to the Board of Directors of Sharpaten Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by Chartered Accountants Ireland and have complied with the relevant ethical guidance laid down by Chartered Accountants Ireland relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the year ended 30 April 2025 your duty to ensure that Sharpaten Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Sharpaten Limited. You consider that Sharpaten Limited is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the abridged financial statements of Sharpaten Limited. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abridged financial statements.

**WESTBORO PARTNERS**

Chartered Accountants  
Westboro House  
Montenotte  
Cork

**30 August 2025**

**Sharpaten Limited**  
**BALANCE SHEET**

as at 30 April 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	4	<u>13,580</u>	<u>13,580</u>
<b>Creditors: amounts falling due within one year</b>	5	<u>(17,481)</u>	<u>(17,481)</u>
<b>Net Current Liabilities</b>		<u>(17,481)</u>	<u>(17,481)</u>
<b>Total Assets less Current Liabilities</b>		<u><u>(3,901)</u></u>	<u><u>(3,901)</u></u>
<b>Capital and Reserves</b>			
Called up share capital presented as equity		-	-
Retained earnings		<u>(3,901)</u>	<u>(3,901)</u>
<b>Equity attributable to owners of the company</b>		<u><u>(3,901)</u></u>	<u><u>(3,901)</u></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Sharpaten Limited, state that -

(a) the company is availing itself of the audit exemption provided for by Chapter 16 of Part 6 of the Companies Act 2014;

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 365(2) are satisfied;

(c) we acknowledge the company's obligations under Companies Act 2014, to keep adequate accounting records and to prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company;

(d) we hereby certify that we have relied on the specific exemption contained in section 365 Companies Act 2014 on the grounds that the company is entitled to the benefits of that exemption as a dormant company;

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that it is entitled to the benefit of that exemption as a small company and confirm that the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 30 August 2025 and signed on its behalf by:**

**Denis Calnan**  
**Director**

**Marie Calnan**  
**Director**

**Sharpaten Limited**  
**STATEMENT OF CHANGES IN EQUITY**  
as at 30 April 2025

	<b>Retained earnings</b>	<b>Total</b>
	<b>€</b>	<b>€</b>
<b>At 1 May 2023</b>	(3,901)	(3,901)
<b>At 30 April 2024</b>	(3,901)	(3,901)
<b>At 30 April 2025</b>	<b>(3,901)</b>	<b>(3,901)</b>

# Sharpaten Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

### 1. General Information

Sharpaten Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 301505. The registered office of the company is Garretstown, Co.Cork which is also the principal place of business of the company. The Principal activity is one of a Holding Company

#### Currency

The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the financial year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014. These are the company's first set of financial statements prepared in accordance with FRS 102.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	- Nil
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

#### Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

### 3. Employees

There were no employees in the company during the year.

**Sharpaten Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 30 April 2025

**4. Tangible assets**

	<b>Land and buildings freehold €</b>	<b>Total €</b>
<b>Cost</b>		
At 1 May 2024	13,580	13,580
	<u>13,580</u>	<u>13,580</u>
At 30 April 2025	13,580	13,580
	<u>13,580</u>	<u>13,580</u>
<b>Depreciation</b>		
At 1 May 2024	-	-
	<u>-</u>	<u>-</u>
At 30 April 2025	-	-
	<u>-</u>	<u>-</u>
<b>Net book value</b>		
At 30 April 2025	<b>13,580</b>	<b>13,580</b>
	<u><u>13,580</u></u>	<u><u>13,580</u></u>
At 30 April 2024	13,580	13,580
	<u><u>13,580</u></u>	<u><u>13,580</u></u>

**5. Creditors**  
**Amounts falling due within one year**

	<b>2025 €</b>	<b>2024 €</b>
Other creditors	17,481	17,481
	<u><u>17,481</u></u>	<u><u>17,481</u></u>

**6. Profit and loss account**

	<b>2025 €</b>	<b>2024 €</b>
At 1 May 2024	(3,901)	(3,901)
	<u>(3,901)</u>	<u>(3,901)</u>
At 30 April 2025	(3,901)	(3,901)
	<u><u>(3,901)</u></u>	<u><u>(3,901)</u></u>

**7. Capital commitments**

The company had no material capital commitments at the financial year-ended 30 April 2025.

**8. Post-Balance Sheet Events**

There have been no significant events affecting the company since the financial year-end.

**9. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 30 August 2025.